

**SAN MATEO COUNTY TRANSPORTATION AUTHORITY  
FY2015 ADOPTED BUDGET**

	<u>FY2013 ACTUAL</u> A	<u>FY2014 ADOPTED</u> B	<u>FY2014 REVISED</u> C	<u>FY2015 ADOPTED</u> D	FY15 ADOPTED TO FY14 REVISED Increase (Decrease) E = D-C	BUDGET PERCENT CHANGE F = E/C	
<b>REVENUE:</b>							
1 Sales Tax	73,857,787	68,000,000	72,000,000	72,000,000	-	0.0%	1
2							2
3 Interest Income	3,650,584	2,821,040	2,821,040	2,284,610	(536,430)	-19.0%	3
4							4
5 Miscellaneous Income	2,238,628	-	-	-	-	0.0%	5
6							6
7 Rental Income	1,141,776	1,168,300	1,168,300	1,203,300	35,000	3.0%	7
8							8
9 Grant Proceeds	2,796,140	3,800,500	3,800,500	-	(3,800,500)	-100.0%	9
10							10
11 <b>TOTAL REVENUE</b>	<b>83,684,914</b>	<b>75,789,840</b>	<b>79,789,840</b>	<b>75,487,910</b>	<b>(4,301,930)</b>	<b>-5.4%</b>	11
12							12
13							13
<b>EXPENDITURES:</b>							
14							14
15							15
16 Annual Allocations	26,958,092	24,820,000	26,280,000	26,280,000 (1)	-	0.0%	16
17							17
18 Program Expenditures	54,647,863	86,780,000	94,784,821	39,712,000 (1)	(55,072,821)	-58.1%	18
19							19
20 Oversight	784,244	485,000	1,185,000	1,185,000 (1)	-	0.0%	20
21							21
22 Administrative:							22
23 Staff Support	443,626	565,152	565,152	706,634	141,482	25.0%	23
24 Measure A Info-Others	406	16,500	16,500	16,500	-	0.0%	24
25 Other Admin Expenses	222,063	318,634	318,634	313,520	(5,114)	-1.6%	25
26 Total Administrative	666,095	900,286	900,286	1,036,654	136,368	15.1%	26
27							27
28 <b>TOTAL EXPENDITURES</b>	<b>83,056,294</b>	<b>112,985,286</b>	<b>123,150,107</b>	<b>68,213,654</b>	<b>(54,936,453)</b>	<b>-44.6%</b>	28
29							29
30 <b>EXCESS/(DEFICIT)</b>	<b>628,621</b>	<b>(37,195,446)</b>	<b>(43,360,267)</b>	<b>7,274,256</b>	<b>50,634,523</b>	<b>-116.8%</b>	30
31							31
32 <b>BEGINNING FUND BALANCE</b>	<b>444,581,025</b>	<b>445,209,646</b>	<b>445,209,646</b>	<b>401,849,379</b>	<b>(43,360,267)</b>		32
33							33
34 <b>ESTIMATED ENDING FUND BALANCE</b>	<b>445,209,646</b>	<b>408,014,200</b>	<b>401,849,379</b>	<b>409,123,634</b>	<b>7,274,256</b>	<b>1.8%</b>	34
35							35
36 (1) See Attachment B for details.							36
37							37
<b>FUND BALANCE (2)</b>							
38							38
39		<u>1988 Measure</u>	<u>2004 Measure</u>	<u>Aggregate</u>			39
40 <b>Beginning Fund Balance</b>		220,910,370	180,939,009	401,849,379			40
41 Excess/(Deficit)		(6,089,090)	13,363,346	7,274,256			41
42 <b>Ending Fund Balance</b>		<u>214,821,280</u>	<u>194,302,355</u>	<u>409,123,634</u>			42
43							43
44 Capital Appropriation Carryover		152,985,722	159,648,291	312,634,013			44
45 Undesignated (3)		61,835,558	34,654,064	96,489,622			45
46 <b>Total Ending Fund Balance</b>		<u>214,821,280</u>	<u>194,302,355</u>	<u>409,123,634</u>			46
47							47
48 (2) Fund Balance is based on budgeted figures for FY2013 and FY2014 and includes grant funds of \$20 million.							48
49 (3) Undesignated funds are funds collected but not budgeted or allocated. The 1988 Undesignated funds are projected to include \$9 million for Caltrain and							49
50 \$50 million for Dumbarton. The 2004 Undesignated funds include \$12 million for Caltrain, \$7 million for Dumbarton and \$17 million for Highways.							50