

SAN MATEO COUNTY TRANSPORTATION AUTHORITY
FY2019 ADOPTED BUDGET

	FY2017 <u>ACTUAL</u> A	FY2018 <u>ADOPTED</u> B	FY2018 <u>REVISED</u> C	FY2019 <u>ADOPTED</u> D	FY19 ADOPTED TO FY18 REVISED Increase (Decrease) E = D-C	BUDGET PERCENT CHANGE F = E/C	
REVENUE:							
1 Sales Tax	84,354,070	84,660,000	84,660,000	86,353,200	1,693,200	2.0%	1
2							2
3 Interest Income	1,446,698	3,700,000	3,700,000	5,927,618	2,227,618	60.2%	3
4							4
5 Miscellaneous Income	-	-	-	-	-		5
6							6
7 Rental Income	1,223,663	792,930	792,930	836,684	43,754	5.5%	7
8							8
9 Grant Proceeds	1,210,306	222,000	222,000	1,550,000	1,328,000	598.2%	9
10							10
11 TOTAL REVENUE	88,234,737	89,374,930	89,374,930	94,667,502	5,292,572	5.9%	11
12							12
13							13
EXPENDITURES:							
14							14
15							15
16 Measure A Annual Allocations	30,789,235	30,900,900	30,900,900	31,518,918 (1)	618,018	2.0%	16
17							17
18 Measure A Categories	38,281,849	53,155,100	54,001,394	41,017,770 (1)	(12,983,624)	-24.0%	18
19							19
20 Maintenance of Way	137,812	260,000	260,000	-	(260,000)	-100.0%	20
21							21
22 Oversight	1,220,649	1,200,000	1,800,000	1,800,000	-	0.0%	22
23							23
24 Administrative:							24
25 Staff Support	654,582	867,563	1,167,563	1,121,306	(46,257)	-4.0%	25
26 Measure A Info-Others	120	15,000	15,000	15,000	-	0.0%	26
27 Other Admin Expenses	661,603	703,301	703,301	726,687	23,386	3.3%	27
28 Total Administrative	1,316,306	1,585,864	1,885,864	1,862,993	(22,871)	-1.2%	28
29							29
30 TOTAL EXPENDITURES	71,745,851	87,101,864	88,848,158	76,199,681	(12,648,477)	-14.2%	30
31							31
32 EXCESS/(DEFICIT)	16,488,886	2,273,066	526,772	18,467,821	17,941,049	3405.8%	32
33 <i>*Previously allocated to the 25th Ave Grade Separation Project</i>				(12,952,980) (2)			33
34 Adjusted EXCESS/(DEFICIT)				5,514,841			34
35							35
36 BEGINNING FUND BALANCE	472,689,403	398,162,346	489,178,289	489,705,061			36
37							37
38 ESTIMATED ENDING FUND BALANCE	489,178,289	400,435,412	489,705,061	495,219,902			38
39							39
40 (1) See Attachment B for details.							40
41 (2) The FY2019 adopted budget does not include Grade Separation that was previously included in FY2017 per resolution 2016-25. The budget authority was increased							41
42 in FY2017 to include future years' budget authority for the 25th Ave Grade Separation Project.							42
43							43
44							44
45 FUND BALANCE	FY2017 AUDITED BALANCE		PROJECTED BALANCE AS OF MARCH 31, 2018				45
46							46
47 1988 Measure	210,374,208		124,228,384				47
48 2004 Measure	278,804,081		305,089,204				48
49 Ending Fund Balance	489,178,289		429,317,588				49
50							50