

SAN MATEO COUNTY TRANSPORTATION AUTHORITY
FY2020 ADOPTED BUDGET

	FY2018 <u>ACTUAL</u> A	FY2019 <u>ADOPTED</u> B	FY2019 <u>REVISED</u> C	FY2020 <u>ADOPTED</u> D	FY2020 ADOPTED TO FY2019 REVISED Increase (Decrease) E = D-C	BUDGET PERCENT CHANGE F = E/C	
REVENUE:							
1 Sales Tax - Measure A	87,817,926	86,353,200	86,353,200	91,000,000	4,646,800	5.4%	1
2							2
3 Sales Tax - Measure W	-	-	-	45,500,000	45,500,000		3
4							4
5 Interest Income	6,355,686	5,927,618	5,927,618	8,673,040	2,745,422	46.3%	5
6							6
7 Miscellaneous Income	1,500	-	50,000,000	-	(50,000,000)	-100.0%	7
8							8
9 Rental Income	1,073,673	836,684	836,684	911,951	75,267	9.0%	9
10							10
11 Grant Proceeds	3,038,578	1,550,000	1,550,000	-	(1,550,000)	-100.0%	11
12							12
13 TOTAL REVENUE	98,287,363	94,667,502	144,667,502	146,084,991	1,417,489	1.0%	13
14							14
15							15
EXPENDITURES:							
16							16
17							17
18 Measure A Annual Allocations	31,093,145	31,518,918	31,518,918	33,215,000 (1)	1,696,082	5.4%	18
19							19
20 Measure A Categories	145,860,863	41,017,770	94,541,474	41,405,000 (1)	(53,136,474)	-56.2%	20
21							21
22 Measure W Annual Allocations	-	-	-	9,100,000 (1)	9,100,000		22
23							23
24 Measure W Categories	-	-	-	36,400,000 (1)	36,400,000		24
25							25
26 Dumbarton Maintenance of Way	209,237	-	-	-	-		26
27							27
28 Oversight	1,565,179	1,800,000	1,800,000	2,250,000	450,000	25.0%	28
29							29
30 Administrative:							30
31 Staff Support	1,018,372	1,121,306	1,152,885	1,289,924	137,039	11.9%	31
32 Measure A Info-Others	5,373	15,000	15,000	15,000	-	0.0%	32
33 Other Admin Expenses	665,616	726,687	726,687	1,121,664	394,977	54.4%	33
34 Total Administrative	1,689,362	1,862,993	1,894,572	2,426,588	532,017	28.1%	34
35							35
36 TOTAL EXPENDITURES	180,417,786	76,199,681	129,754,964	124,796,588	(4,958,375)	-3.8%	36
37							37
38 EXCESS/(DEFICIT)	(82,130,423)	18,467,821	14,912,538	21,288,403	6,375,865	42.8%	38
39 <i>*Previously allocated budget</i>		(12,952,980) (2)	(12,952,980) (2)	(15,470,000) (3)			39
40 Adjusted EXCESS/(DEFICIT)		5,514,841	1,959,558	5,818,403	3,858,845	196.9%	40
41							41
42 BEGINNING FUND BALANCE	489,814,617	489,705,061	405,634,282	409,643,752			42
43							43
44 ESTIMATED ENDING FUND BALANCE	407,684,194	495,219,902	407,593,840	415,462,155			44
45							45

46 (1) See Attachment B for details.

47 (2) The FY2019 adopted budget does not include Grade Separation that was previously included in FY2017 per resolution 2016-25. The budget authority was increased in FY2017 to include future years' budget authority for the 25th Ave Grade Separation Project.

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49 (3) The FY2020 adopted budget does not include Grade Separation and Ferry that were previously included in budgets in FY2017 and FY2010 per resolutions 2016-25 and 2009-09, respectively.

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51 The budget authority for Grade Separation was increased in FY2017 to include future years' budget authority for the 25th Ave Grade Separation Project.

52 The budget authority for Ferry was increased in FY2010 to include future years' budget authority for the South San Francisco Ferry Terminal.