

July 1, 2019

The San Mateo County Transportation Authority (the "TA") has retained four registered municipal advisors. The TA is represented by and will rely on its municipal advisors, Fieldman, Rolapp & Associates, Inc., Public Financial Management, Inc., Ross Financial, and Sperry Capital Inc. (the "Financial Advisors"), to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products, including but not limited to, investments of bond proceeds and escrow investments. We make no representation as to whether the Financial Advisors or the municipal advisor representatives of the Financial Advisors have been associated with any other firm in the last two years. Contact information for the Financial Advisors is listed below:

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The preceding written disclosure may be relied upon through October 1, 2024. [However, our contracts with the Financial Advisors allow us to terminate their services at any time.]

By publicly posting this written disclosure, the TA intends that market participants receive and use this written disclosure for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.