

**Peninsula Corridor Joint Powers Board (JPB) Summary
Meeting of January 6, 2022**

The Board met in Closed Session on Conference with Legal Counsel – Anticipated Litigation. Significant exposure to Litigation pursuant to Government Code Section 54956.9(b): One case. There were no reportable actions.

JPB Board of Directors Received and Approved the Following Items:

- Renew Resolution Finding a Proclaimed State of Emergency, Recommendation for Social Distancing, and Imminent Risks to Health and Safety from In-Person Meeting and Approve Meeting Remotely for 30 Days
- Approve Regular Meeting Minutes of December 2, 2021 and Special Meeting Minutes of December 6, 2021
- Receive Key Caltrain Performance Statistics – November 2021
- Report of the Chief Financial Officer (CFO)
- Accept Statement of Revenues and Expenses for the Period Ended November 30, 2021
- Accept On-Call Transportation Planning and Consultant Support Services Update
- Adopt 2022 Legislative Program
- State and Federal Legislative Update
- Metropolitan Transportation Commission (MTC)/Regional Update
- Election of Officers for 2022 – the Board elected Steve Heminger as its Chair and Charles Stone Vice-Chair for 2022
- Resolution of Appreciation for Former Chair Dev Davis – Former Chair Davis was commended on her work particularly on chairing effective meetings on governance

Draft Recommendation on Caltrain Governance

Sebastian Petty, Deputy Chief of Planning, provided the presentation, which included the following:

- Review of governance process
- Feedback on straw proposal
- Overview of revised proposal (key changes)
- Board discussion and potential action

The Board had a robust discussion on repayment, the managing agency role, and timelines. They reviewed portions of the draft proposal and approved the following motions (with a request to staff and legal to further refine precise language):

- An affirmation that upon repayment of the \$19.8 million principal owed under

the 2008 RPOAA amendment, SamTrans would re-convey the title of the Right of Way to JPB in San Mateo County and would relinquish its equity conversion right in the ROW and that any repayment to be made to SamTrans would occur in a non-credit manner.

- Replace the date in Option A5 with a commitment for developing a deadline for expeditious completion of work with the Metropolitan Transportation Commission (MTC)

The Board agreed to hold another Special Meeting in January (before the next regular meeting on February 3) to further discuss governance issues, particularly the managing agency and Executive Director role, additional compensation to SamTrans, and shared equity.

Monthly Reports were provided on the following items:

- Monthly reports were accepted in written format (online) due to the length of the meeting and Acting Executive Director Michelle Bouchard noted the reports and presentation for the Executive Director and Electrification Project could be found online.