

**Report from the TA Citizens Advisory Committee
Meeting of May 5, 2020**

The TA CAC meeting held on May 5 was chaired by John Fox due to Chair Barbara Arietta's inability to access Internet and cell phone service. Chair Arietta did participate by calling in from a landline.

The committee met online via a Zoom meeting with TA staff. The portion of the agenda that had motions was not controversial; motions to approve the following items passed unanimously:

- **TA Board Item 10 (a) Call for a Public Hearing at the June 4, 2020 Meeting on the Preliminary Budget for Fiscal Year 2021**
- **TA Board Item 11 (a) Approval of Shuttle Applications and Programming and Allocation of Measure A Local Shuttle Program Funds for 28 Shuttles for Fiscal Years 2021 and 2022**
- **TA Board Item 11 (e) Approval to Make an Initial Deposit to Caltrans of \$12 Million for Construction of the North Segment of the San Mateo 101 Express Lanes Project (Whipple – I-380)**
- **TA Board Item 5 (b) Acceptance of Statement of Revenues and Expenditures for March 2020**
- **TA Board Item 5 (c) Acceptance of Quarterly Investment Report and Fixed Income Market Review and Outlook for the Period Ending March 31, 2020**

The CAC heard a presentation from Leo Scott:

- **TA Board Item 11 (c) San Mateo County US 101 Express Lanes Project Quarterly Update**

He said that there has been noticeable progress on the southern portion, activity on the northern section is ramping up quickly. While there was a two week shutdown as part of the general shelter in place order, this project has been identified as essential, the contractor Kiewit has implemented safe work plans and has used the reduced overall traffic, and some extra allowed hours of work to catch up and stay on schedule.

One agenda item generated some discussion:

- **TA Board Item 11 (d) Update on Financing of 101 Express Lanes Project – Proposed Terms for Loan Agreement**

The CAC heard a presentation from Derek Hansel, Chief Financial Officer, on the current plans to finance portions of the Express Lanes project. The possibility of using variable rate loans generated some discussion between the CAC and Mr. Hansel on the current loan and financial environment, three members of the CAC were concerned that looking forward the variable rate loans may not be the wisest choice. Mr. Hansel says this topic will be presented again in June or July.

Submitted May 6, 2020

John D. Fox

TA CAC Vice Chair