

Preliminary FY2022 Budget

May 6, 2021
Agenda Item #12 (a)

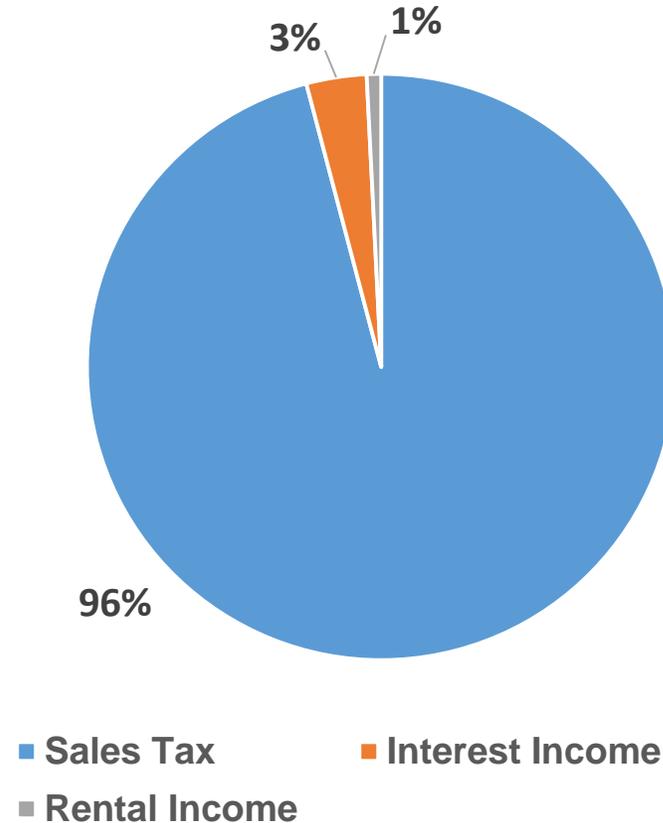


FY2022 Preliminary Budget TA Revenues

(in millions)

	FY2021 Revised	FY2022 Prelim	% Change inc/(dec)
Sales Tax Measure A	\$80.0	\$94.6	18.3%
Sales Tax Measure W	40.0	47.3	18.3%
Interest Income	7.6	4.9	(35.3%)
Rental Income	1.0	1.2	13.5%
101 Express Lanes	100.0	0.4	(99.6%)
Total Revenue	\$228.6	\$148.4	(35.1%)

Percent of Total Revenue for FY2022 Preliminary Budget

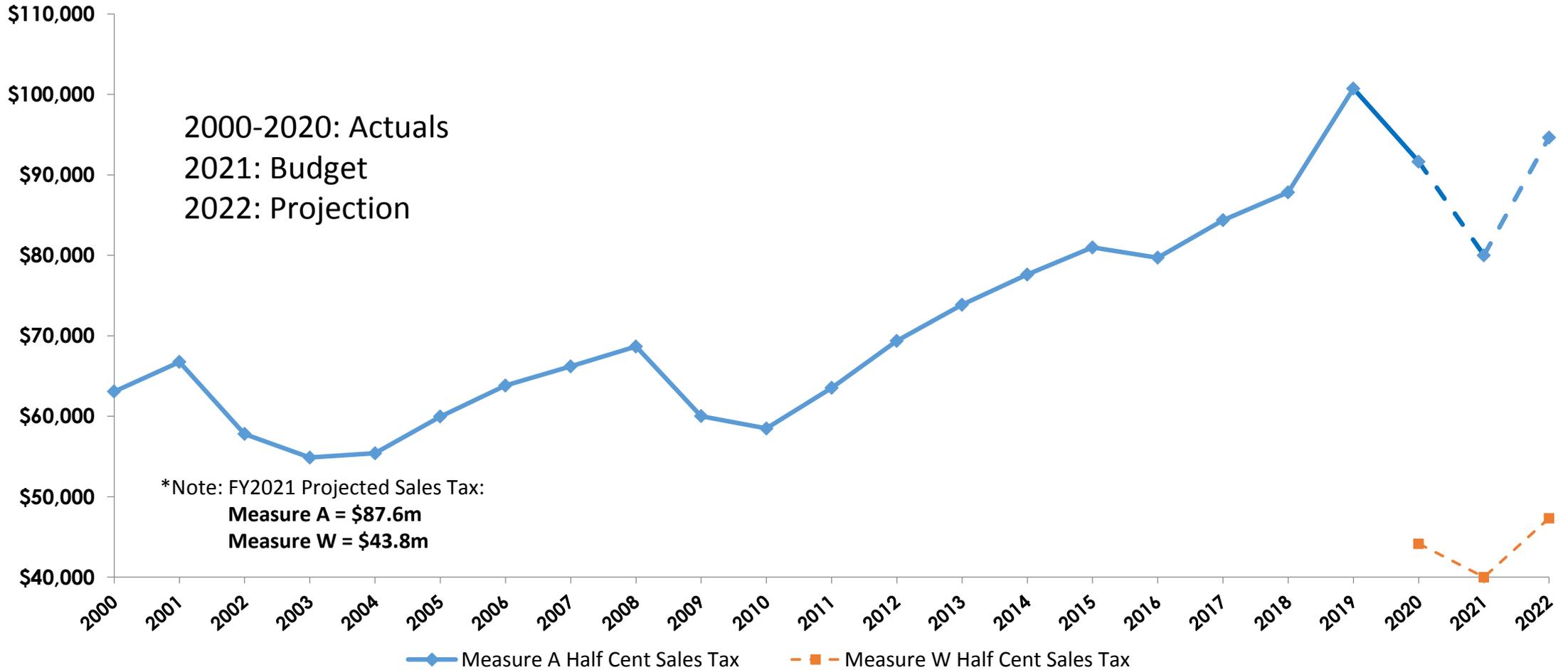


*FY2021 Projected Sales Tax: Measure A = \$87.6M Measure W = \$43.8M



Measure A & W Sales Tax

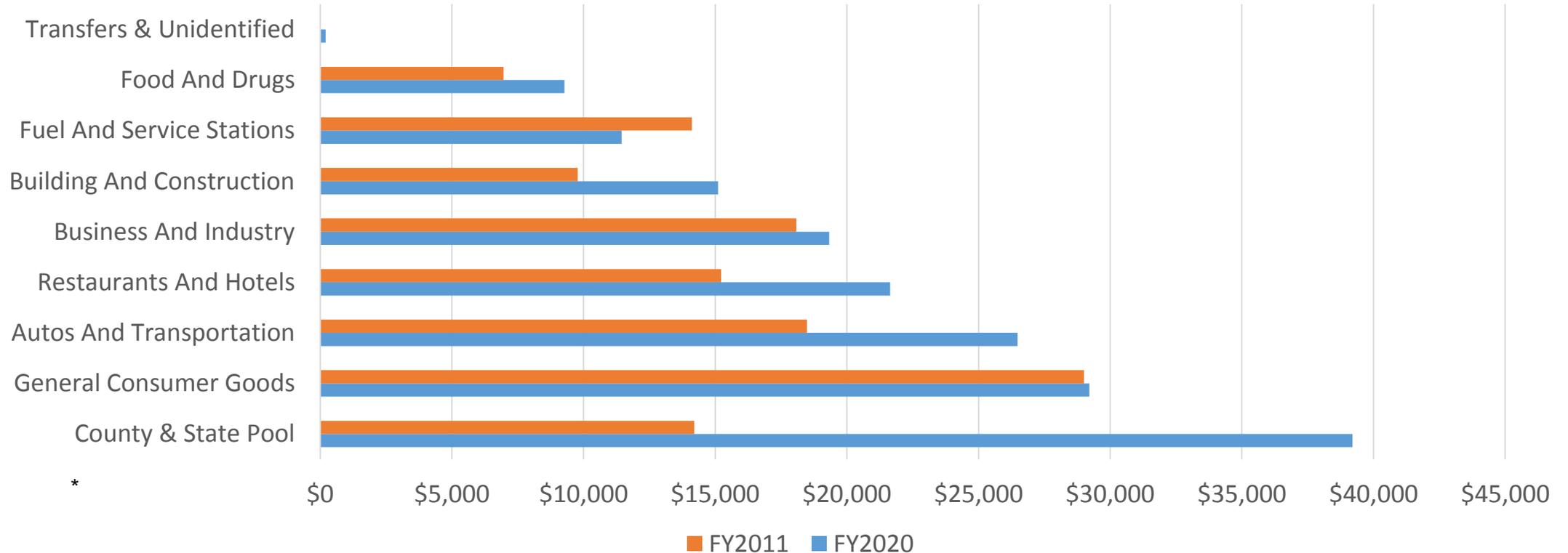
(\$ in thousands)



Sales Tax Revenue by Industry

(\$ in thousands)

San Mateo County Sales Tax Receipts



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*Source Provide by HDL Consultants

*County and State Pool refers to online purchases that allows states to charge tax on purchases made from out-of-state online sellers.

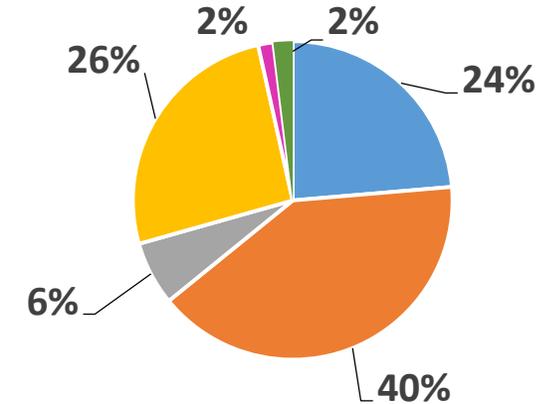


FY2022 Expenditures

(in millions)

	FY2021 Revised ¹	FY2022 Prelim	% Change inc/(dec)
Measure A Annual Allocations	\$29.2	\$34.5	18.3%
² Measure A Categories	38.9	59.1	51.8%
101 Express Lanes	100.0	-	(100.0%)
Measure W Annual Allocations	8.0	9.5	18.3%
Measure W Categories	30.9	37.9	22.4%
Oversight	2.3	2.3	-
Total Administrative	2.9	2.8	(1.3%)
Total Expenditures	\$212.2	\$146.1	(31.1%)

**Percent of Total Expenditures
FY2022 Preliminary Budget**



- Measure A Annual Allocations
- Measure A Categories
- Measure W Annual Allocations
- Measure W Categories
- Oversight
- Total Administrative

¹ FY2021 Revised Measure A and Measure W Categories include a true up for actual sales proceeds received in FY2020 and therefore do not equal the percent change for the Measure A and Measure W Sales Tax Revenues and Annual Allocations.

² Measure A Categories included a Board approved advancement of budget authority for the 25th Ave Grade Separation and the South San Francisco Ferry Terminal projects. Final payments for these project advances are reflected in the FY2021 Revised Budget Measure A Categories for Grade Separation and San Mateo County Ferry in the amount of \$10.8M and \$0.7M respectively. The FY2022 Preliminary Budget reflects the full share of Measure A sales tax for Grade Separation and San Mateo County Ferry Categories of 15% and 2% respectively.

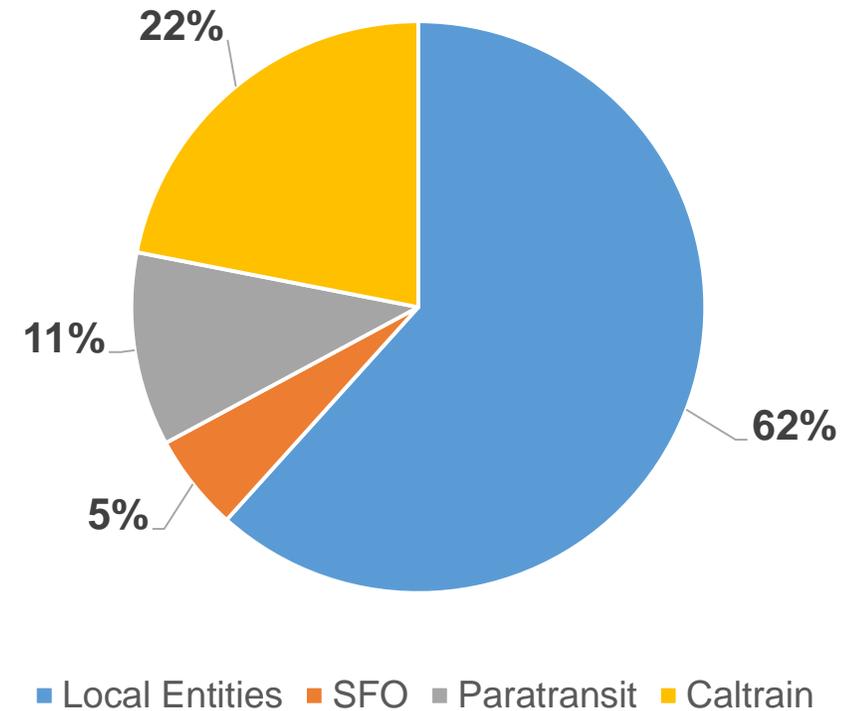


Measure A Annual Allocations

(in millions)

	FY2021 Revised	FY2022 Prelim	% Change inc/(dec)
Local Streets & Transportation	\$18.0	\$21.3	18.3%
SFO BART Extension	1.6	1.9	18.3%
Paratransit	3.2	3.8	18.3%
Caltrain	6.4	7.5	18.3%
Total Annual Allocations	\$29.2	\$34.5	18.3%

Percent of Total Annual Allocations
FY2022 Preliminary Budget

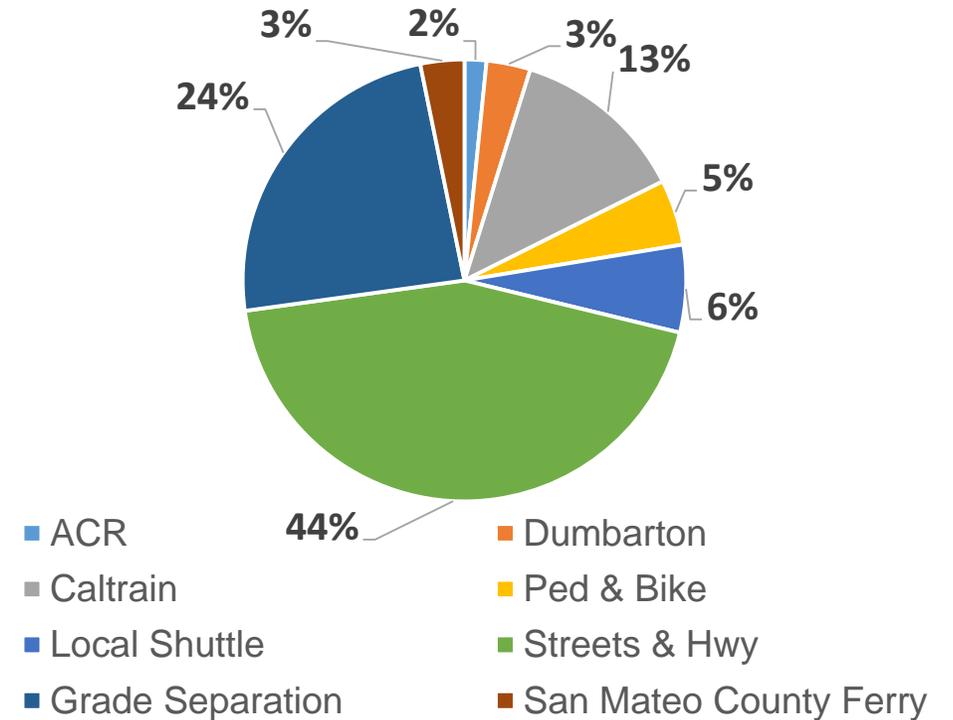


Measure A Categories

(in millions)

	FY2021 Revised ¹	FY2022 Prelim	% Change inc/(dec)
Alternative Congestion Relief	\$0.8	\$0.9	17.4%
Dumbarton	1.6	1.9	17.4%
Caltrain	6.5	7.6	17.4%
Pedestrian & Bicycle	2.4	2.8	17.4%
Local Shuttle	3.2	3.8	17.4%
Streets & Highways	22.2	26.0	17.4%
² Grade Separation	1.3	14.2	982.1%
² San Mateo County Ferry	1.0	1.9	96.8%
Total Measure A Categories	\$39.0	\$59.1	51.8%

Percent of Total Measure A Categories
FY2022 Preliminary Budget



¹ FY2021 Revised Measure A Categories include a true up for actual sales proceeds received in FY2020 and therefore do not equal the percent change for the Measure A Sales Tax Revenues and Annual Allocations.

² Measure A Categories included a Board approved advancement of budget authority for the 25th Ave Grade Separation and the South San Francisco Ferry Terminal projects. Final payments for these project advances are reflected in the FY2021 Revised Budget Measure A Categories for Grade Separation and San Mateo County Ferry in the amount of \$10.8M and \$0.7M respectively. The FY2022 Preliminary Budget reflects the full share of Measure A Sales Tax Revenues for Grade Separation and San Mateo County Ferry Categories of 15% and 2% respectively.



Measure W Annual Allocations

(in millions)

	FY2021 Revised	FY2022 Prelim	% Change inc/(dec)
Local Safety, Pothole and Congestion Relief Improvements	\$8.0	\$9.5	18.3%

*1% of Measure W Allocations will be used for staff support



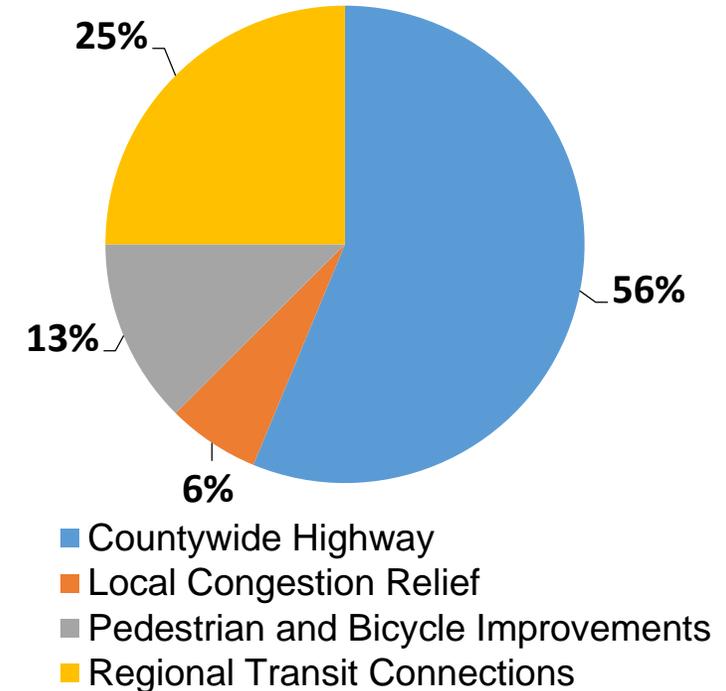
Measure W Categories*

(in millions)

	FY2021 Revised ¹	FY2022 Prelim	% Change inc/(dec)
Countywide Highway Congestion Improvements	\$17.4	\$21.3	22.4%
Local Congestion Relief- Grade Separation	1.9	2.4	22.4%
Pedestrian & Bicycle Improvements	3.9	4.7	22.4%
Regional Transit Connections	7.7	9.5	22.4%
Total Measure W Categories	\$30.9	\$37.9	22.4%

*1% of Measure W Categories will be used for staff support

Percent of Total Measure W Categories
FY2022 Preliminary Budget



¹ FY2021 Revised Measure W Categories include an adjustment for actual sales proceeds received in FY2020 and therefore do not equal the percent change for the Measure W Sales Tax Revenues and Annual Allocations.



Preliminary FY2022 Budget

