

**Peninsula Corridor Joint Powers Board (JPB) Summary
Meeting of February 4, 2021**

The Board met in Closed session on Public Employee Performance Evaluation and there were no reportable actions

JPB Board of Directors Received and Approved Consent Calendar Items:

- Approved Regular Meeting Minutes of January 7, 2021
- Received Key Caltrain Performance Statistics – December 2020
- Accepted Statement of Revenues and Expenses for the Period Ended December 31, 2020
- Authorization to Enter into Funding Agreements for the San Francisco Downtown Extension Project and Amend to Increase the Fiscal Year 2021 Capital Budget to Include \$200,000 for the Project and Reflect a Cumulative Increase of \$26,100,000 for a New Total Budget of \$112,559,772
- Increased the Contract Change Order Authority for Construction of the 25th Avenue Grade Separation Project by \$12,100,000 and Amend to Increase The Fiscal Year 2021 Capital Budget to Include \$25,900,000 for the Project and Reflect a Cumulative Increase of \$26,100,000 for a New Total Budget of \$112,559,772
- Fuel Hedging Update
- Adoption of a Mitigated Negative Declaration for the Guadalupe River Bridge Replacement Project
- Approval of Legislative proposals: Support ACA 1 and SB 44

Reports were provided on the following items:

- State and Federal Legislative Update
- Report of the Citizens Advisory Committee
- Report of the Chair - Chair Davis welcomed new Board member Glenn Hendricks who was sworn in at the January 25th Caltrain Finance Committee meeting. She noted that the Board will continue building upon the Board's work, which included the following:
 - Electrified Caltrain and expanded service as envisioned in the business plan
 - Governance and organizing Caltrain to meet future needs and changes
 - The Governance Process ad hoc committee (comprised of Directors Walton, Pine, Chavez, and Chair Davis) requested that they meet monthly to help frame full Board discussions. There will be multiple full Board discussions and special meetings on governance. She noted that Board Members will be contacted by Howard Permut who is helping on the governance process and she noted that the Board will need to make substantive decisions by end of this year.
 - Measure RR funds may need to serve as a financial back stop for the current fiscal year. Finance Committee Chair Zmuda will be working with the Chief Financial Officer on both the short and longterm allocations.
- Report of the Executive Director:
 - Peninsula Corridor Electrification Project (PCEP) Monthly Progress Report - December 2020. The Board requested that this item be agendized as a separate item for discussion once the risk assessment is completed soon.
 - Blue Ribbon Task Force Update – Board members commented on bringing revenue into the discussion of Seamless connections.
- Received State and Federal Legislative Update – there was a brief update provided by the lobbyists.
- Report of the Citizens Advisory Committee
- Post-COVID Business Strategy – Scenario Planning