

SAN MATEO COUNTY TRANSPORTATION AUTHORITY  
FY2021 INTERIM BUDGET

	FY2020 ADOPTED BUDGET 1ST QUARTER A	FY2021 PROPOSED 1ST QUARTER B	FY2021 PROPOSED TO FY2020 ADOPTED 1ST QUARTER C = B - A	BUDGET PERCENTAGE CHANGE 1st Quarter D = C/A	
<b>REVENUE:</b>					
1 Sales Tax - Measure A	22,750,000	20,900,000	(1,850,000)	-8.1%	1
2					2
3 Sales Tax - Measure W	11,375,000	10,450,000	(925,000)	-8.1%	3
4					4
5 Interest Income	2,168,260	1,892,899	(275,361)	-12.7%	5
6					6
7 Rental Income	227,988	257,835	29,847	13.1%	7
8					8
9 Grant Proceeds	-	70,000,000	70,000,000		9
10					10
11 <b>TOTAL REVENUE</b>	<b>36,521,248</b>	<b>103,500,734</b>	<b>66,979,486</b>	<b>183.4%</b>	11
12					12
13					13
<b>EXPENDITURES:</b>					
14					14
15					15
16 Measure A Annual Allocations	8,303,750	7,628,500 (1)	(675,250)	-8.1%	16
17					17
18 Measure A Categories	10,351,250	10,176,292 (1)	(174,958)	-1.7%	18
19					19
20 Measure W Annual Allocations	2,275,000	2,090,000 (1)	(185,000)	-8.1%	20
21					21
22 Measure W Categories	9,100,000	8,360,000 (1)	(740,000)	-8.1%	22
23					23
24 Oversight	562,500	562,500	-	-	24
25					25
<b>Administrative:</b>					
26					26
27 <b>Staff Support</b>	437,642	354,683	(82,959)	-19.0%	27
28 <b>Measure A Info-Others</b>	3,750	3,750	-	-	28
29 Other Admin Expenses	511,545	588,536	76,991	15.1%	29
30 Total Administrative	952,937	946,968	(5,969)	-0.6%	30
31					31
32 <b>TOTAL EXPENDITURES</b>	<b>31,545,437</b>	<b>29,764,261</b>	<b>(1,781,176)</b>	<b>-5.6%</b>	32
33					33
34 <b>EXCESS/(DEFICIT)</b>	<b>4,975,811</b>	<b>73,736,473</b>	<b>68,760,663</b>	<b>1381.9%</b>	34
35 <i>*Previously allocated budget</i>					35
36 <i>Grade Separation</i>	(13,650,000) (2)	(10,880,733) (2)			36
37 <i>San Mateo Ferry Service</i>	(1,820,000) (3)	(664,098) (3)			37
38 <b>Adjusted EXCESS/(DEFICIT)</b>	<b>(10,494,189)</b>	<b>62,191,642</b>			38
39					39
40					40
41 <b>BEGINNING FUND BALANCE</b>	<b>387,232,043</b>	<b>409,643,752</b>			41
42					42
43 <b>ESTIMATED ENDING FUND BALANCE</b>	<b>376,737,854</b>	<b>471,835,394</b>			43
44					44

45 (1) See Attachment B for details.

46 (2) The FY2021 proposed budget for Grade Separation was reduced by \$10,880,733. This is the balance that was previously included in budgets in FY2017 per resolution 2016-25 for the 25th Ave Grade Separation Projects.

47 (3) The FY2021 proposed budget for San Mateo Ferry Service was reduced by \$664,098. This is the balance that was previously included in budgets in FY2010 per resolution 2019-09 for the San Francisco Ferry Terminal.

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**ATTACHMENT B**

**FY2021 ALLOCATIONS AND EXPENDITURES**

		<u>MEASURES A &amp; W</u> <u>TEP % Share</u>	<u>FY2021 Proposed</u> <u>1st Quarter</u>	
<b>MEASURE A ANNUAL ALLOCATIONS:</b>				
1	LOCAL STREETS & TRANSPORTATION			1
2	ALLOCATION TO LOCAL ENTITIES	22.50%	4,702,500	2
2	SFO BART EXTENSION	2.00%	418,000	3
3		<b>Total Pass-Thru</b>	<b>5,120,500</b>	4
4				5
5	PARATRANSIT	4.00%	836,000	5
6	TRANSFER TO SMCTD FOR CALTRAIN	8.00%	1,672,000	6
7				7
8	<b>TOTAL ANNUAL ALLOCATIONS</b>		<b>(1) 7,628,500</b>	8
9				9
10	<b>MEASURE A CATEGORIES:</b>	<b>PROJECT</b>		10
11	ALTERNATIVE CONGESTION RELIEF	1.00%		11
12	Available for future ACR projects 000903		77,847	12
13	Commute.org TDM program 000807		131,153	13
14	DUMBARTON 100263	2.00%	418,000	14
15	CALTRAIN 000605	8.00%	1,672,000	15
16	PEDESTRIAN AND BICYCLE PROGRAM 000816	3.00%	627,000	16
17	LOCAL SHUTTLE 000902	4.00%	836,000	17
18	STREETS AND HIGHWAYS			18
19	Key congested corridors program 000900	17.30%	3,615,700	19
20	Supplemental roadway projects 000901	10.20%	2,131,800	20
21	GRADE SEPARATION 100258	15.00%	(2) 414,817	21
22	SAN MATEO COUNTY FERRY SERVICE 100264	2.00%	(3) 251,976	22
23				23
24	<b>TOTAL MEASURE A CATEGORIES</b>		<b>(1) 10,176,292</b>	24
25	STAFF SUPPORT	1.00%	209,000	25
26	<b>TOTAL MEASURE A SALES TAX</b>		<b>18,013,792</b>	26
27				27
28	<b>MEASURE W ANNUAL ALLOCATIONS:</b>			
28				28
29	LOCAL SAFETY, POTHOLE AND CONGESTION RELIEF IMPROVEMENTS			29
30	ALLOCATION TO LOCAL ENTITIES	10.00%	2,090,000	30
31				31
32	<b>MEASURE W CATEGORIES:</b>			
32				32
33	COUNTYWIDE HIGHWAY CONGESTION IMPROVEMENTS 100422	22.50%	4,702,500	33
34	LOCAL SAFETY, POTHOLE AND CONGESTION RELIEF IMPROVEMENTS			34
35	GRADE SEPARATION 100423	2.50%	522,500	35
36	BICYCLE AND PEDESTRIAN IMPROVEMENTS 100424	5.00%	1,045,000	36
37	REGIONAL TRANSIT CONNECTIONS 100425	10.00%	2,090,000	37
38	<b>TOTAL MEASURE W CATEGORIES</b>		<b>(1) 8,360,000</b>	38
39				39
40	(2) The FY2021 proposed budget does not include Grade Separation that were previously included in budgets in FY2017 per resolution 2016-25.			
41	The budget authority for Grade Separation was increased in FY2017 to include future years' budget authority for the 25th Ave Grade Separation Projects.			
42	(3) The FY2021 proposed budget for San Mateo Ferry Service was reduced by \$664,098. This amount was previously included in budgets in FY2010			
43	per resolution 2019-09 for the San Francisco Ferry Terminal.			