

**Peninsula Corridor Joint Powers Board (JPB) Summary**  
**Meeting of February 6, 2025**

**Oath of Office: David J. Canepa (representing San Mateo County Board of Supervisors)**

**Resolution of Appreciation for Ray Mueller**

**Report of the Executive Director** - Michelle Bouchard, Executive Director, provided a report which included the following:

- Wireless crossings inhibit feature rollout and significant gate downtime improvements
- Regional collaboration sync of Bay Area transit agencies for schedule changes, regional mapping, and wayfinding
- Crossing installation improvements at Burlingame Broadway Crossing, Palo Alto Churchill Crossing
- Customer satisfaction survey resulted high overall rider satisfaction and riders most satisfied with conductors and onboard safety experiences

**JPB Board of Directors Received and Approved the Following Items:**

- Approval of Meeting Minutes for January 9, 2025
- Accept Statement of Revenues and Expenses for the Period Ending November 30, 2024
- Accept Statement of Revenues and Expenses for the Period Ended December 31, 2024

**Authorize Executive Director to Execute Contract Change Order with Balfour Beatty Infrastructure, Inc., to Account for Unanticipated Cost Escalation for Labor, Materials, and Equipment** – Sherry Bullock, Program Director, Caltrain Modernization Program, provided the presentation that included the following information:

- Final change order includes no potential future claims to be made against Caltrain
- Within budget for both Balfour Beatty Infrastructure, Inc. (BBII) and Peninsula Corridor Electrification Project (PCEP) contracts
- Approximately \$2.5 million in surplus materials and spare parts transferred from BBII to JPB as trade-offs for minor punch list and mitigate supply chain delays and risks
- Project Cost at Completion include \$2.5 million savings in contract with \$380,000 contingency remaining
- Close out complex design build contract within contract amount
- Complete project without claims or litigation
- Enable PCEP completion within \$2.5 billion budget

The Board Members had a robust discussion, and staff provided further clarification in response to the following Board comments and questions regarding the following:

- Project completion with no claims or litigation arising from contract itself
- JPB will reserve rights to pending and or potential future litigation to cross claim against BBII which BBII is agreeable
- Safe and proper storage of surplus supplies and materials including audits for accountability

**Receive State and Federal Legislative Update** – Casey Fromson, Chief of Staff, Jason Baker, Director of Government and Communication Affairs, and Devon Ryan, Government Affairs Officer, provided the presentation that included the following information:

- Executive Director trip to Sacramento on February 2 to discuss transit issues, Caltrain update and priorities, and confirmed state funding will continue, assurances of Caltrain's future funding, and identified sources for those future funds
- State legislature reconvened and California withdrew requests for Environmental Protection Act (EPA) waivers. Further guidance expected from California Air Resources Board (CARB) in the near future
- Active Metropolitan Transportation Commission (MTC) polling and results expected on February 14; Caltrain polling expected mid-February
- State budget requests \$2 billion over two years to support public transit across the state
- Federal judge issued temporary restraining order on Office of Management and Budget memo to freeze federal financial assistance
- Staff reviewing federal grants received and its impact grants with decreased federal workers, communications, permitting, inspections, and Federal Transportation Authority (FTA) collaboration
- Department of Transportation (DOT) memos wording created lack of clarity, DOT program prioritization impacts to JPB's perspective funding, and applicability to existing funding agreements. Additionally, memo eliminates funding for programs mentioning climate change and staff is reviewing how does the memo affect JPB
- Secretary of Transportation Sean Duffy confirmed; Former Rep Marcus Molinaro nominated as FTA Administrator
- JPB has \$60.6 million allocated federal funding but not yet received. \$1 million is for reimbursements while the remainder is for funding projects
- JPB depending on federal funds to fund order for four Electric Multiple Units (EMU) purchased August 2023. Funding still needs Congress approval to be drawn down in Fiscal Year (FY) 2025 and FY2026

**Receive Update on Caltrain Real Estate Revenue Opportunities** – Nadine Fogarty, Director, Real Estate Development, provided the presentation that included the following information:

- JPB has 37 acres with Transit Oriented Development (TOD) opportunities identified in San Francisco, Hayward Park, Redwood City, Mountain View, and San Jose
- Hayward Park project on hold due to market conditions
- Diridon TOD, consistent with Diridon Station Area Plan, entitled December 2024 as flexible as possible. Monitoring market conditions prior to developer solicitation
- San Francisco Railyards potential for mixed use TOD with potential revenue stream
- Mountain View TOD partnered with City of Mountain View. Staff in conversation with city staff to explore development feasibility of 2017 City-led Transit Center Master Plan. Working with City to advance the project
- Currently have over 50 active commercial leases with annual revenue over \$1 million
- Focused on identifying additional sites for lease potential, initiate corridor-wide leasing strategy, and reviewing station assets

The Board Members had a robust discussion, and staff provided further clarification in response to the following Board comments and questions regarding the following:

- Build into process project updates for Board including obstacles and barriers identifications which the Directors can help remove
- Define potential real estate development goals such as primary goals of revenue, affordable housing in TOD, and secondary goals to increase ridership levels, grade crossing separations plans, and bike/pedestrian crossings
- Strengthening communication and involvement with partnering cities to expedite projects being built
- Address quality of life by mitigating train noise
- Explore creating policy for less parking to enable more development and revenue potential

**Monthly Reports were provided on the following items:**

- **Report of the Citizens Advisory Committee** – Adrian Brandt, Chair, provided an update on CAC discussions, which included the following:
  - Strategic Financial Plan presentation, energy procurement strategy, regenerative braking reimbursement, and energy storage solutions
  - Ridership and funding sources, distance-based fares, and variety of fare instruments
  - Quarterly safety update, incursion issues, rail sentry system, preventative measures need to discourage vehicle code violations at crossings
  - Code of conduct for riders
  - Bike theft on bike cars
  - New suicide prevention assistance signage
  - Customer satisfaction survey results

- **Report of the Chair** – Chair Heminger reported no updates
- **Report of the Local Policy Maker Group (LPMG)** – Chair Burt reported
  - Appointed Sunnyvale Councilmember Richard Mehlinger as Vice Chair
  - Reviewed Caltrain legislative program, operating budget, and 10-year operating plan
  - Regional measure update
  - Corridor crossing strategy
  - Cities interests in station activation
  - Caltrain-City partnership toolkit
- **Report of the Transbay Joint Powers Authority (TJPA)** - Chair Gee reported
  - Updated schedule and how far project can advance with current funding. Facing over \$2 billion shortage
  - Project approve to go into engineering and enough funds for engineering next couple years. If no funding is identified, slow down in FY2027
  - Working on plan to baseline and manage project
  - Potential reduction in federal funding will lead to relying on local and state funding