

BOARD OF DIRECTORS 2025



CARLOS ROMERO, CHAIR
JULIA MATES, VICE CHAIR
NOELIA CORZO
ANDERS FUNG
RICO E. MEDINA
MARK NAGALES
JACKIE SPEIER

APRIL CHAN
EXECUTIVE DIRECTOR

**San Mateo County Transportation Authority (SMCTA)
Notice of Determination
Establishing the Appropriations Limit for Fiscal Year 2026**

State law (Section 7910 of the Government Code) requires each local government agency to determine during each fiscal year, the appropriations limit pursuant to Article XIII B of the California Constitution applicable during the following fiscal year. The limit must be adopted at a regularly scheduled meeting or at a noticed special meeting and the documentation used in determining the limit must be made available for public review fifteen days prior to such meeting.

Set out below is the methodology proposed to calculate the Fiscal Year 2026 appropriations limit for the San Mateo County Transportation Authority. The limit as set forth below will be considered and adopted at the meeting of the Board of Directors on June 5, 2025:

| | |
|--|---------------|
| Appropriations Limit for FY 2025: | \$922,366,890 |
| Population Change: (January 1, 2024 to January 1, 2025) | 0.07% |
| Change in California Per Capita Personal Income: (January 1, 2024 to January 1, 2025) | 6.44% |
| FY 2026 Adjustment Factor: (1.0007 x 1.0644) | 1.0651 |
| FY 2026 Appropriations Limit: (\$922,366,890 x 1.0651) | \$982,412,975 |

Dated: May 21, 2025