

**Peninsula Corridor Joint Powers Board (JPB) Liaison Report
Meeting of January 8, 2026**

Closed Sessions: Closed Session: Conference with Legal Counsel – Anticipated Litigation (§ 54956.9(b)): One Potential Case - There were no reportable actions.

Oath of Office for Greg Wagner representing City and County of San Francisco

Report of the Executive Director - Michelle Bouchard, Executive Director, provided a report which included the following:

- Safety coordination and partnerships for upcoming local sporting events
- Caltrain's 2025 Year-in-Review report and video released
- Holiday Train new event launch using electric trains; January 19 Martin Luther King Jr. Celebration Train
- Guadalupe Bridge Replacement Project update; bus bridge service ending January 31; reimplementation of train service
- Next Generation Clipper launch, customer issues, and fare enforcement challenges
- Power contingency plans; redundancy traction power substations; grade crossing incident, copper theft, and fail safe mode
- January 31 minor service changes; August 2026 annual regional "Big Sync"
- December on-time performance (OTP) at 96 percent

Staff provided further clarification in response to the following Board comments and questions regarding the following:

- Incident communication protocols with public, safety staff, law enforcement agencies, and local cities
- OTP measurements: 5 minutes 49 seconds standard; early and late departures monitoring
- Potential role during power outages; wayside energy storage efforts

JPB Board of Directors Received and Approved the Following Items:

- Approval of Meeting Minutes for December 4, 2025
- Receive Quarterly Financial Report: Fiscal Year 2026 Quarter 1 Results
- Authorize the Executive Director to Enter into an Option Agreement for Sale of Property to the City of San Jose**

Consider Establishing a 6-Month Path and Process to Develop Recommendations on Amendments to Caltrain's Governing Agreements– James Harrison, Legal Counsel, provided

the presentation that included the following information:

- 2008 Real Property Ownership Agreement (RPOA) amendment; 1996 Joint Powers Agreement (JPA); funding sources and payments to San Mateo County Transit District (SamTrans); Measure RR; 2022 Governance Memorandum of Understanding (MOU) and implementation; California Public Employee Retirement System (CalPERS) Contract and backstop pension debt; Shared Services Agreement (SSA) negotiation
- Joint Powers Agreement (JPA) is a separate legal entity; Joint Powers Board (JPB) role and Managing Agency role
- Outstanding MOU items: amend JPA and RPOA, resolve ambiguities and inconsistencies, codify certain practices

Staff provided further clarification in response to the following Board comments and questions regarding the following:

- Independent agency requires approval of member agencies' boards, San Francisco (SF) Municipal Transportation Agency (MTA), and SF Board of Supervisors (BOS)
- Performance audit status and timeline: draft scope in progress; Governance ad hoc meeting in January to provide feedback; following steps include procuring contractor and developing work plan
- Performance audit key performance indicators (KPIs) not yet set, audit will benchmark compared to peer agencies
- Binding agreements precedence order: Governance MOU, JPA, 2008 RPOA
- JPB Board of Directors cannot unilaterally unwind agreements
- Differing opinion MOU's meaning of the role of managing agency
- SamTrans can serve as managing agency until it no longer chooses to do so per 1996 JPA agreement and 2008 RPOA amendments

Mr. Harrison summarized a letter received from SamTrans Special Counsel James Wagstaff and stated the proposed amendments to the JPB's governing documents require approval from all member agencies, including SamTrans, and JPB's General Counsel stance is discussion of the item does not constitute a breach of contract.

Board continued the discussion which included the following:

- Senate Bill (SB) 63 regional funding measure; prioritization of different focuses; public transit survival if regional measure is not passed
- Fiduciary transparency; Caltrain \$75 million structural deficit; financials of regional transit agencies; capital contributions; ability of member agencies to withhold funds; impact on Guadalupe Bridge Replacement Project

- Service availability and levels differences amongst Counties of San Francisco, San Mateo, and Santa Clara; work towards equitable representation of counties
- Performance Audit: role of Managing Agency; shared services and staffing levels; KPIs; financial implications and long-term financial impact; specialized staffing needed by Caltrain; funding used for consultants
- Successor Agency: if wanted or needed; possibility; form; path to have a successor agency
- Safety and core projects highlighting Guadalupe Bridge and safety-first priorities
- Agency unity, communication, and maintain collaboration among member agencies

Amend and Increase the Fiscal Year 2026 Capital Budget from \$92,641,608 to \$102,641,608

Oscar Quintanilla Lopez, Director, Budgets and Financial Analysis, provided the presentation on a \$10 million Fiscal Year (FY) 26 capital budget increase for the Guadalupe River Bridge Replacement project.

Receive Update on Fiscal Year 2026-2027 Budget Approach

Mr. Quintanilla, provided the presentation that included the following information:

- Fare increases planned through FY30
- FY18-26 service levels and ridership trends; currently 104 trains per day
- FY27: continue FY26 service levels; plan for scenarios post-November ballot results

Staff provided further clarification in response to the following Board comments and questions regarding State loan for bridge funding and conversations with local delegations.

Receive Update on Shared Services Agreement Between Peninsula Corridor Joint Powers Board and San Mateo County Transit District**

Mr. Harrison, provided the presentation that included the following information:

- Distinction between fully and partially Shared Services Agreement (SSA)
- JPB work plans to sync with budget cycle
- SamTrans and Caltrain performance KPIs with annual reporting
- Conflict walls established where JPB and SamTrans have adverse or potentially adverse interests
- Conflict resolution process

Receive Update on the Corridor Crossing Strategy

Item was deferred

Monthly Reports were provided on the following items:

- Report of the Chair – There was no report
- Report of the Citizens Advisory Committee – Chair Medina stated the CAC report will be provided a written format moving forward.
- Report of the Local Policy Maker Group (LPMG) – There was no report.
- Report of the Transbay Joint Powers Authority (TJPA) - Chair Gee reported TJPA approved released Request for Proposals (RFP) for Progressive Design-Build Civil and Tunnel Construction, project from 4th and King to Salesforce Transit Center. The project is not yet fully funded and making efforts to secure remaining funding.