

**San Mateo County Transportation Authority
Board of Directors
Regular Meeting**

166 North Rollins Road, Millbrae, California 94030

Minutes of August 6, 2026

Members Present: Noelia Corzo, Anders Fung, Carlos Romero, Mark Nagales (Vice Chair)

Members Absent: Rico E. Medina, Ray Mueller, Julia Mates (Chair)

Staff Present: S. Atkinson, J. Cassman, A. Chan, A. Feng, R. Galindo, M. Petrik,
P. Skinner, M. Tseng

1. Call to Order

Acting Chair Mark Nagales called the meeting to order at 5:15 pm.

2. Roll Call / Pledge of Allegiance

Margaret Tseng, Authority Secretary, called the roll and confirmed a Board quorum was present.

Acting Chair Nagales led the Pledge of Allegiance.

3. Public Comment for Items Not on the Agenda – There were none.

4. Report of the Community Advisory Committee

Acting Chair Nagales stated the report is available online.

5. Consent Calendar

5.a. Approval of Minutes of the Board of Directors Meeting of June 4, 2026

5.b. Accept Quarterly Reports for On-Call Contracts for Fiscal Year 2026 Quarter 4

Motion/Second: Fung/Romero

Ayes: Corzo, Fung, Romero, Nagales

Noes: None

Absent: Medina, Mueller, Mates

6. Nominating Committee Report for the Community Advisory Committee
6.a. Reappointment of Community Advisory Committee Members

Motion/Second: Romero/Corzo

Ayes: Corzo, Fung, Romero, Nagales

Noes: None

Absent: Medina, Mueller, Mates

7. Report of the Chair

Acting Chair Nagales stated that there was nothing to report.

8. San Mateo County Transit District Liaison Report

Acting Chair Nagales stated the report was posted online.

9. Peninsula Corridor Joint Powers Board Liaison Report

Acting Chair Nagales stated the report was posted online.

10. Report of Executive Director

April Chan, Executive Director, stated the report was in the packet and noted the following:

- San Mateo County Transit District (SamTrans) 50th anniversary celebration on September 26
- California State Department of Transportation (Caltrans) District 4 safety meeting for Skyline Boulevard and State Routes 9, 35, and 84
- Restoration of \$70 million in state funding for the Broadway Grade Separation Project
- Staff is releasing \$24 million for the pedestrian and bicycle program and \$3 million for the Transportation Demand Management (TDM) call for projects
- August 31 workshop and October 30 application deadline for the two funding programs

Staff provided further clarification in response to the Board comments and questions, which included website improvements, future funding opportunity timelines, and transportation funding efforts.

11. Program

11.a. Peninsula Shuttle Program Optimization and Funding Strategy Update

Sue-Ellen Atkinson, Manager, Planning and Funding Management, provided the presentation that included the following:

- Declining ridership, shuttle program funding challenges, and rising operating costs
- Measure A and City/County Association of Governments of San Mateo County (C/CAG) funding levels and local match scenarios
- Transit gap, demographic, and travel pattern analysis
- Shuttle route nomination process, evaluation criteria, and scoring methodology

Staff provided further clarification in response to the Board comments and questions, which included the following:

- Community and commuter shuttle needs reflected equally in evaluation criteria
- Potential flexibility in the seven-year funding commitment
- Equity metrics based on population served near shuttle stops
- Future ridership estimates for new routes and ongoing performance monitoring
- Marketing plans to increase awareness and ridership
- Cost efficiency and local match considerations
- Community shuttles intended to complement, not compete with SamTrans service

11.b. 101 Corridor Connect Mini-Grant Program Update

Ms. Atkinson provided the presentation that included the following:

- \$4 million mini-grant program established to advance priority 101 Corridor Connect projects
- Early planning, conceptual design, and community engagement
- 13 applications requesting \$8.65 million plus \$650,000 in technical assistance
- Evaluation based on multi-jurisdictional projects, plan priorities, and disadvantaged communities
- Option 1 funds five projects within the approved \$4 million
- Option 2 funds 11 projects using additional interest income, totaling \$8.35 million

Staff provided further clarification in response to the Board comments and questions, which included the following:

- Support for Option 2 and use of interest income to fund additional projects
- Multi-jurisdictional collaboration and potential cost efficiencies
- Project delivery history as a potential future grant evaluation factor
- Future funding opportunities for communities outside the 101 corridor
- Highway 1 Coastal Connect planning efforts and project prioritization
- Potential future mini-grant program for Coastsides projects

12. Finance

12.a. Accept Quarterly Investment Report

Ray Galindo, Debt, Investment and Cash Management, and Tom Tite, Managing Director, Public Trust Advisors, provided the presentation that included the following:

- Fiscal Year (FY) 2026 investment portfolio remained stable and well diversified
- Liquid balances increased as revenues exceeded expenditures
- Investment earnings exceeded budget, with approximately \$9 million from the managed portfolio and \$24 million from the liquid portfolio
- Investment pools balanced liquidity needs and investment returns
- Managed portfolios remained compliant with the investment policy and state requirements
- Approximately 80 percent of managed funds were invested in United States (U.S.) Treasury securities

- Portfolio yields increased during the quarter

Staff provided further clarification in response to the Board comments and questions, which included the following:

- Portfolio diversification across the yield curve and interest rate environment
- Expected 25-basis point interest rate increase and impact on portfolio yields
- Preservation of principal and sufficient liquidity as investment priorities
- Approximately \$98 million in operating funds and cash flow planning

Motion/Second: Romero/Fung

Ayes: Corzo, Fung, Romero, Nagales

Noes: None

Absent: Medina, Mueller, Mates

13. Legislative Matters

13.a. Legislative Update

Michaela Petrik, Government and Community Affairs Officer, provided the presentation that included the following:

Federal

- Federal appropriations and continuing resolution negotiations ahead of the September 30 deadline
- Surface transportation reauthorization and potential short-term extension
- Proposed federal grant rule increasing agency discretion over grant awards and terminations
- Concerns regarding impacts to capital projects, funding stability, and project delivery

State

- FY27 State budget and Broadway Grade Separation Program funding
- Greenhouse Gas Reduction Fund (GGRF) funding reductions and impacts to transit programs
- SamTrans and Peninsula Corridor Joint Powers Board (Caltrain) participation in efforts to protect state transit funding commitments
- Connect Bay Area Regional Transit Measure qualified for the November 2026 ballot
- Proposition 43 and potential two-thirds vote requirement for future local transportation funding measures, including Measure A

Staff provided further clarification in response to the Board comments and questions, which included federal funding for the Redwood City 101 Interchange Project and the anticipated construction Request for Proposals (RFP) early next year.

14. Requests from the Authority – There were none.

15. Written Communications to the Authority – Available online.

16. Date/Time of Next Regular Meeting: Thursday, September 3, 2026, at 5:00 pm

17. Report of Legal Counsel

Joan Cassman, Legal Counsel, stated there was no report.

18. Adjournment

The meeting adjourned at 6:46 pm.