

**SAN MATEO COUNTY TRANSPORTATION AUTHORITY
FY2017 ADOPTED BUDGET**

	<u>FY2015 ACTUAL</u> A	<u>FY2016 ADOPTED</u> B	<u>FY2016 REVISED</u> C	<u>FY2017 ADOPTED</u> D	<u>FY17 PROPOSED TO FY16 ADOPTED Increase (Decrease) E = D-C</u>	<u>BUDGET PERCENT CHANGE</u> F = E/C	
REVENUE:							
1 Sales Tax	80,974,178	77,000,000	80,000,000	83,000,000	3,000,000	3.8%	1
2							2
3 Interest Income	2,971,594	2,985,683	2,985,683	2,974,480	(11,203)	-0.4%	3
4							4
5 Miscellaneous Income	2,461,886	-	-	-	-	-	5
6							6
7 Rental Income	1,218,595	1,232,840	1,232,840	1,193,686	(39,154)	-3.2%	7
8							8
9							9
10 TOTAL REVENUE	87,626,253	81,218,523	84,218,523	87,168,166	2,949,643	3.5%	10
11							11
12							12
EXPENDITURES:							
13							13
14							14
15 Annual Allocations	29,555,575	28,105,000	29,200,000	30,295,000 (1)	1,095,000	3.8%	15
16							16
17 Program Expenditures	45,952,847	33,895,000	41,792,555	69,522,015 (1)	27,729,460	66.4%	17
18							18
19 Oversight	1,077,370	1,185,000	1,185,000	1,185,000 (1)	-	0.0%	19
20							20
21 Administrative:							21
22 Staff Support	523,880	739,869	739,869	827,084	87,215	11.8%	22
23 Measure A Info-Others	1,066	16,500	16,500	15,000	(1,500)	-9.1%	23
24 Other Admin Expenses	682,081	595,813	595,813	690,361	94,548	15.9%	24
25 Total Administrative	1,207,026	1,352,182	1,352,182	1,532,445	180,263	13.3%	25
26							26
27 TOTAL EXPENDITURES	77,792,818	64,537,182	73,529,737	102,534,460	29,004,723	39.4%	27
28							28
29 EXCESS/(DEFICIT)	9,833,435	16,681,341	10,688,786	(15,366,294)	(26,055,080)	-243.8%	29
30							30
31 BEGINNING FUND BALANCE	459,220,186	424,848,697	469,053,621	479,742,406	10,688,786		31
32							32
33 ESTIMATED ENDING FUND BALANCE	469,053,621	441,530,038	479,742,406	464,376,112	(15,366,294)	-3.2%	33
34							34
35							35
36 FUND BALANCE (2)							36
37							37
		<u>1988 Measure</u>	<u>2004 Measure</u>	<u>Aggregate</u>			
38 Beginning Fund Balance		257,037,289	222,705,118	479,742,406			38
39 Excess/(Deficit)		(31,353,876)	15,987,582	(15,366,294)			39
40 Ending Fund Balance		<u>225,683,412</u>	<u>238,692,700</u>	<u>464,376,112</u>			40
41							41
42 (1) See Attachment B for details.							42
43 (2) Fund Balance is based on FY2015 audited figures, and budgeted figures for FY2016 and FY2017.							43