



AGENDA

SAN MATEO COUNTY TRANSPORTATION AUTHORITY

Bacciocco Auditorium, 2nd Floor
1250 San Carlos Avenue, San Carlos, CA 94070

November 1, 2012 – Thursday

5:00 p.m.

1. Pledge of Allegiance
2. Call to Order/Roll Call
3. Report of the Citizens Advisory Committee
4. Consent Calendar
Members of the public or Board may request that an item under the Consent Calendar be considered separately
 - a. Approval of Minutes of October 4, 2012
 - b. Acceptance of Statement of Revenues and Expenditures for Fiscal Year Ending June 2012 (unaudited)
 - c. Acceptance of Statement of Revenues and Expenditures for September 2012
 - d. Adoption of Revised Conflict of Interest Code
 - e. Approval of 2013 Board of Directors Meeting Calendar
 - f. Authorize Amendment to On-Call Transportation Planning and Program Support Contract with CDM Smith, Inc, Fehr & Peers, and HNTB Corporation by an Estimated Aggregate Not-to-Exceed Amount by \$675,000 from \$2,250,000 to \$2,925,000
5. Public Comment
Public comment by each individual speaker shall be limited to one minute
6. Feature Presentation: Bayshore Intermodal Station Access Study
7. Chairperson's Report
8. SamTrans Liaison Report – October 10, 2012
9. Joint Powers Board Report
10. Report of the Executive Director
11. Finance
 - a. Authorize Acceptance of Quarterly Investment Report and Fixed Income Market Review and Outlook for Quarter Ended September 30, 2012

RESOLUTION

INFORMATIONAL

MOTION

- b. Authorize Approval to Program \$8,615,000 in State Proposition 1B State-Local Partnership Program Funds RESOLUTION
 - c. Authorize Amendment to Fiscal Year 2013 Budget and Programming and Allocation of \$61,000 of Original Measure A Funds to the County of San Mateo for the Alpine Road Bicycle Safety Improvement Project RESOLUTION
 - d. Authorize Allocation of \$410,000 in New Measure A Alternative Relief Congestion Funds to the Peninsula Traffic Congestion Relief Alliance to Support the Countywide Congestion Relief Program for Fiscal Year 2013 RESOLUTION
12. Program
- a. Update on State and Federal Legislative Program INFORMATIONAL
13. Requests from the Authority
14. Written Communications to the Authority
15. Report of Legal Counsel
16. Date/Time of Next Meeting: Thursday, December 6, 2012, 5 p.m. at San Mateo County Transit District Administrative Building, Bacciocco Auditorium, 2nd Floor, 1250 San Carlos Avenue, San Carlos, CA 94070
17. Adjournment

INFORMATION FOR THE PUBLIC

All items appearing on the agenda are subject to action by the Board. Staff recommendations are subject to change by the Board.

If you have questions on the agenda, please contact the Authority Secretary at 650-508-6242. Assisted listening devices are available upon request. Agendas are posted on the Authority Website at www.smcta.com.

Location, Date and Time of Regular Meetings

Regular meetings are held at the San Mateo County Transit District Administrative Building located at 1250 San Carlos Ave., San Carlos, which is located one block west of the San Carlos Caltrain Station on El Camino Real. The building is also accessible by SamTrans bus Routes 260, 295, 390, 391, and KX.

The Transportation Authority (TA) meets regularly on the first Thursday of the month at 5 p.m. The TA Citizens Advisory Committee (CAC) meets regularly on the Tuesday prior to the first Thursday of the month at 4:30 p.m. at the San Mateo County Transit District Administrative Building.

Public Comment

If you wish to address the Board, please fill out a speaker's card located on the agenda table. If you have anything that you wish distributed to the Board and included for the official record, please hand it to the Authority Secretary, who will distribute the information to the Board members and staff.

Members of the public may address the Board on non-agendized items under the public Comment item on the agenda. Public testimony by each individual speaker shall be limited to one minute and items raised that require a response will be deferred for staff reply.

Accessibility for Individuals with Disabilities

Upon request, the TA will provide for written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and a preferred alternative format or auxiliary aid or service at least two days before the meeting. Requests should be mailed to the Authority Secretary at the San Mateo County Transportation Authority, 1250 San Carlos Avenue, San Carlos, CA 94070-1306 or emailed to board@smcta.com; or by phone at 650-508-6242, or TDD 650-508-6448.

Availability of Public Records

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at 1250 San Carlos Avenue, San Carlos, CA 94070-1306, at the same time that the public records are distributed or made available to the legislative body.

**SAN MATEO COUNTY TRANSPORTATION AUTHORITY (TA)
1250 SAN CARLOS AVENUE, SAN CARLOS, CA 94070**

MINUTES OF OCTOBER 4, 2012

MEMBERS PRESENT: R. Foust, C. Groom, K. Matsumoto, T. Nagel, N. Patridge,
S. Richardson

MEMBERS ABSENT: D. Horsley

STAFF PRESENT: J. Averill, J. Cassman, A. Chan, C. Chung, E. Goode, G. Harrington,
C. Harvey, R. Haskin, A. Hughes, J. Hurley, M. Martinez,
N. McKenna, D. Miller, S. Murphy, M. Scanlon, M. Simon

Chair Carole Groom called the meeting to order at 5:03 p.m. and led the Pledge of Allegiance.

CITIZENS ADVISORY COMMITTEE (CAC) REPORT

CAC Chair Barbara Arietta reported on the October 2 meeting. The CAC:

- Supported the approval of the 23 highway projects and allocation and/or programming of \$82.71 million in Original and New Measure A funds.
- Supported the authorization of the amendment to the Fiscal Year (FY) 2013 budget by \$308,000 and entering into a funding agreement with Metropolitan Transportation Commission (MTC) for the U.S. Highway 101 Ramp Metering Project.
- Supported the authorization of the amendment to the FY2013 budget and allocation of \$3 million in Measure A funds for Caltrain's Communications-based Overlay Signal System (CBOSS)/Positive Train Control (PTC) Project.
- Received a State and Legislative update.
- Supported the acceptance of the statement of revenues and expenditures for August 2012.
- Extended best wishes to Rich Napier.

CONSENT CALENDAR

- a. Approval of Minutes of September 6, 2012
- b. Acceptance of Statement of Revenues and Expenditures for August 2012

A motion (Richardson/Foust) to approve the Consent Calendar was approved.

**RESOLUTION OF APPRECIATION FOR RICH NAPIER, EXECUTIVE DIRECTOR,
CITY/COUNTY ASSOCIATION OF GOVERNMENTS (C/CAG)**

Chair Groom presented a resolution of appreciation to Mr. Napier upon his retirement as Executive Director of the City/County Association of Governments. The Board members each complimented Mr. Napier and bid him farewell.

Mr. Napier thanked the Board and said he was humbled by the Board's comments and the resolution.

A motion (Richardson/Nagel) to approve the resolution was passed.

Public Comment

Jim Bigelow, C/CAG/Congestion Management and Environmental Quality Committee, Redwood City/ San Mateo County Chamber of Commerce and Menlo Park Chamber of Commerce, said Mr. Napier helps to make sure projects are always ready to go and are available when funding becomes available, and with Mr. Napier's help the county is able to be first in introducing new programs.

PUBLIC COMMENT

William Leo Leon, Pacifica, said the project development team needs to pursue alternatives to the widening of Highway 1. He said the two proposals that currently exist fall short of achieving efficiency and value for the money. He read a letter from the Coastal Commission to Caltrans that listed several possible alternatives. He said he would like to try lower-cost alternatives first.

Bill Collins, Pacifica, said the public has had three opportunities to comment on the Highway 1 Project and most people were opposed to the widening. He said this project is very controversial in Pacifica. He said most vehicles at rush hour only carry one person, but carpooling was not mentioned as an alternative. The public is asking for the study of alternatives such as carpooling, which could be done faster and cheaper. He said if the highway is widened, lanes will be closed during construction, which would only add to the congestion.

Pete Shoemaker, Pacifica, said he is the Chair of Pacificans for Highway 1 Alternatives, which consists of several mature and experienced people who have read the documentation on this project and cannot understand the process, who responds to whom, or whose authority is where. The process is confusing, and responses to inquiries are bureaucratic. He said the process is broken and needs to be fixed in order to have intelligent, professional dialogue.

Hal Bohner, Pacifica, said he would like the TA to consider alternatives to the widening of Highway 1. He said the \$4 million proposed for the design of the widening is a bad use of money because the city of Pacifica is opposed to the widening. He said none of the potential city council candidates support the widening. He sent a letter to the TA with this information.

Greg Conlon, Atherton Rail Committee, said the committee is concerned about the hold-out station incident in South San Francisco. He said Atherton is just as vulnerable and a project to remove the hold-out station already exists but has been on hold for years. There is no reason for the project to be on hold.

Greg Greenway, Redwood City/San Mateo County Chamber of Commerce, said the chamber represents 1,000 businesses with 45,000 employees, most of whom are commuters. He said it is important for Caltrain Modernization to move forward and he offered his support for the program.

Stacey Wagner, Chair of Redwood City/San Mateo County Chamber of Commerce, said she supports the \$8.9 million in funding for the Woodside Road/Highway 101 interchange.

Margaret Goodale, Pacifica, said Pacificans were not given choices regarding the Highway 1 widening project. She said the city has not been informed of the alternatives or why alternatives were not selected. She said the projects will not bring in local jobs.

Stan Zeavin, Pacifica, said \$60 million for a traffic tie-up is excessive and there are at least 10 alternatives that have not been considered, and they should be looked at by an independent study. He said five years of traffic tie-ups to widen the highway is excessive and there will be a huge amount of pollution since winds blow off from the ocean and will spread the noise, dirt, particulate matter and gasses from construction into residential areas.

Mary Keitelman, Pacifica, said no alternatives were studied for the Highway 1 project. The alternatives are cheaper and quicker. She said it is a waste of money. She said the project would devastate the business community.

George Burgess, President of Belmont Chamber of Commerce, said there is major congestion on the Ralston Avenue corridor between Highway 101 and Route 92. He said this is a multi-city problem since it is the only east/west road between Woodside Road and Hillsdale Boulevard. He urges the Board to approve the \$120,000 Ralston study.

Jim Bigelow, Belmont, said Belmont applied for the Ralston study and the traffic in the peak hours is very heavy and getting heavier. He said he encourages the Board to consider the Ralston study.

Greg Greenway, Executive Director of the Seaport Industrial Association, said he supports the staff recommendation around Woodside Road because that area serves the port and the seaport area. He said it is critical for the project to move forward.

Afshin Oskoui, Public Works Director for Belmont, said he is speaking on behalf of the mayor of Belmont to request the Ralston corridor study be considered for funding. The main goal is to clear up future traffic congestion. He said there are between 25,000 and 38,000 trips per day on a two- to four-lane road. He said Ralston Avenue is used for all modes of transportation and there are bottlenecks on the corridor and traffic relief is needed.

Mark Stechbart, Pacifica Chamber of Commerce, said the Chamber supports the Highway 1 widening and funding. He said Highway 1 is a regional arterial, is currently dangerous, and causes delays. He gave a letter to the Board from Half Moon Bay to Caltrans supporting the issue that affects thousands of people every day resulting in thousands of lost man-hours per week. Emergency vehicles are routinely delayed, and the highway is the only way out of town. He said all the alternatives have been discussed over the last 20 years and over the last 15 years the situation has gotten worse. He said if any of the alternative solutions were adopted the problem would have been solved but at this point widening is the only equitable solution and will enforce environmental protections because of established law. He said air quality would be measurably improved if thousands of people were not stuck in the traffic.

Gilbert Anda, Pacifica, said his family owns property that would be bought if the widening on Highway 1 went forward. He said he has been stuck in traffic when an ambulance was trying to

get through. He said most of the proposed alternatives have been addressed and found to be unworkable. He said if an accident is bad enough the highway can be shut down, which would be a disaster. He said if emergency vehicles cannot access accident areas more damage could be done and the lives and property of Pacifica residents would be in jeopardy.

Chair Groom said in light of the comments on the highway projects proposal that comes later in the agenda, the Board will move up agenda item 11a, Approve 23 Highway Projects and Authorize Allocation and/or Programming of \$82.71 Million in Original and New Measure A Funds.

APPROVE 23 HIGHWAY PROJECTS AND AUTHORIZE ALLOCATION AND/OR PROGRAMMING OF \$82.71 MILLION IN ORIGINAL AND NEW MEASURE A FUNDS

Project Manager Aidan Hughes presented:

- The draft recommendations were presented to the TA CAC and the C/CAG Technical Advisory Committee (TAC), the scores were released to the applicants, comments were received, changes have been made to the draft list, and a final recommendations list has been developed.
- Complete Streets is an emerging policy issue that addresses overall movement of people including autos, transit, bicycles, and pedestrians. This concept is not addressed in the Short-range Highway Plan (SRHP) so it was not addressed in scoring the projects. Staff will return to the Board to discuss the need for policy change regarding this issue.
- The Alpine Road/Interstate 280 Bike Lane Striping Project is not included in the recommended list, but the TA, C/CAG, and the California Department of Transportation (Caltrans) have worked together to find funding for the project under a different program.
- The SRHP was adopted by the Board and provided the basis for the evaluation criteria: 45 percent effectiveness, 20 percent readiness, 15 percent need, 10 percent policy consistency, and 10 percent sustainability.
- Once applications and clarifications were received, they were distributed to the seven-member evaluation panel which consisted of five members from the TA, one from Caltrans, and one from the Alameda County Transportation Commission. Each member reviewed and scored the applications independently, then met and reviewed the applications together.
- C/CAG TAC approved the final list with caveats that required the TA to improve and clarify the Call for Project (CFP) process, and the TA and C/CAG to help identify funding for unfunded projects.
- The total recommendation is \$82.71 million and includes the same 23 projects from the draft list with some modifications in the programmed or allocated status and whether funds come from the Original or New Measure A.
- Some projects are being recommended for both the programming and allocation of funds, and others are recommended for programming only, which is when the Board commits to a project and imposes conditions, and allocates the funds only when the conditions are met by the applicant.
- Project types include interchanges, non-freeways, local roadways, and planning projects. Phases include planning/studies, environmental, design, right of way, and construction.

- The proposed Board actions are to program and allocate \$57.62 million and program only \$25.09 million for a total of \$82.71 million.
- The next steps are for the Board to approve the list and programming actions, execute funding agreements, and have a discussion on policies and lessons learned concerning the CFP process.

Director Terry Nagel asked how many alternatives were considered for the Highway 1 project before the final recommendation was made. Executive Director Michael Scanlon said this is not an allocation of funds, it is a programming of funds conditioned on clearing the Environmental Impact Report (EIR) by the project sponsor, the city of Pacifica. Director, Transportation Authority Program Joe Hurley said 11 alternatives to address sustainable congestion relief were reviewed. They are clearly laid out in the EIR and were the subject of a major public meeting in Pacifica in June 2010 during which the effectiveness of the alternatives and the justification to why they were withdrawn were discussed.

Director Nagel asked why the High Occupancy Vehicle (HOV) lane project cost was so high at \$2 million. Mr. Hughes said the money is to study the appropriateness of introducing HOV lanes on Highway 101 through the entire county and it is a significant study in terms of its scope and depth. It is estimated to take about 18 months.

Director Rosanne Foust said the TA is not the project sponsor for the widening project of Highway 1, the city of Pacifica is. She said the alternatives were made public. This funding is only for programming if the Pacifica City Council certifies the EIR, and then the allocation would come to the Board for approval. Mr. Hurley said Caltrans is the lead agency as the owner/operator of the system. They are responsible for the approval of the EIR, but the city of Pacifica has asked for the opportunity to review the EIR before making decisions about advancing to the design phase of the project. When Caltrans approves the document, it will be presented to the city of Pacifica. Pacifica would have to approve the EIR and send it to the TA to go to the next step.

Director Karyl Matsumoto asked if the TA was the place to discuss correcting bad driving habits or implementing an HOV lane during rush hour. Mr. Hughes said for this program the role of the TA is to accept the applications, evaluate them based on the criteria established by the Board, and then allocate funding accordingly. He said it is not role of TA to design or plan the projects, but simply to assess merit against the adopted criteria.

Chair Groom asked why the funding is being allocated for program and design when the EIR has not been cleared. Legal Counsel David Miller said programming prevents the funding from going away when it meets the criteria for funding as established by the TA. Chair Groom said no money will be spent at this time, just set aside for the program. Mr. Scanlon said the allocation of funding will come back to the Board for approval.

Director Naomi Patridge said the TA does not have final say in this project. The TA is just reserving the money and it is up to Caltrans and Pacifica to iron out their concerns about alternatives and design and to clear the EIR. The project is not getting any money to spend until

this whole process is completed. Mr. Scanlon said this project has been discussed since the Original Measure A was approved in 1988.

Director Foust said it bothers her that the Board is having a very good discussion about this project and the members of the public who came from Pacifica to make comments about it have already left, except for one person. She said staff and the Board are trying to explain what their role is and what other peoples' roles are. She said people come express their opinions, but when the Board is trying to do their job and follow the rules and regulations, the people who made comments won't stay to listen for a few minutes.

Director Sepi Richardson said the same thing happens in Brisbane. She said she is aware of the enormous amounts of work that go into these types of projects and the large number of stakeholders who work together, and it is hard to have a few people come in to make noise and say they don't support a project without understanding the project or wanting to understand it.

Chair Groom asked why the Belmont project for \$120,000 was turned down. Mr. Hughes said the project scored poorly against need and readiness, and it did not make best use of the TA funding. He said this is one project where Complete Streets is relevant and the Belmont project emphasized support for bicycle and pedestrian movement along with the overall improvement to the Ralston Corridor. Since Complete Streets was not part of the criteria staff was required to use, it was a factor in the low scoring in this instance.

Chair Groom said there is a need to review Ralston Avenue and she would like staff to look at the project to see how the application can be focused back to the existing criteria for this CFP. Mr. Scanlon said Complete Streets will likely be a criterion in the next CFP and would help this project to score better. Mr. Hughes said the next CFP will be scheduled for spring of 2013. Chair Groom asked if this project can be programmed but not allocated.

Director Patridge said it is not fair to communities to amend the list with projects that did not meet the criteria because that makes it available for other projects to attempt to do this as well. She said the TA should stick with the criteria. She said Complete Streets concept has not been spelled out by the MTC and it is not clear at this time.

Director Nagel said it is a good idea for Belmont to wait for the next CFP. She said she has heard angst that these projects don't meet the Complete Streets but she is confident staff will address that issue in the next CFP.

Director Foust said she agrees that Ralston Avenue needs to be addressed but not with this CFP since it did not meet the criteria.

Director Groom asked Mr. Hurley to work with Belmont to help them with their application for the next CFP.

A motion (Richardson/Nagel) to approve the allocation and/or programming of 23 highway projects was approved.

CHAIRPERSON'S REPORT – CAROLE GROOM

Chair Groom said Walmart.com is interested in San Mateo County and wants to learn about the TA. She said she attended the California Transportation Commission (CTC) meeting in Burlingame and it was an amazing experience.

SAMTRANS LIAISON REPORT – KARYL MATSUMOTO

No discussion

JOINT POWERS BOARD (JPB) REPORT

Executive Director Michael Scanlon reported:

- Congresswoman Anna Eshoo and Senator Leland Yee received thanks from the JPB for their role in the blended system and Caltrain Modernization.
- Caltrain has experienced several difficulties over the last few weeks that included mechanical failures, accidents, and an officer involved shooting.
- Over August FY2012, Caltrain ridership was up 7.8 percent, average weekday ridership was up 7.6 percent, revenue was up 12.1 percent, on-time performance was 93.3 percent, and shuttles were up 23.5 percent.
- The JPB co-hosted the CTC meeting with C/CAG on September 26 and they did well in getting funding for the PTC system, San Mateo bridges, and the Smart Corridor Program.
- The additional trains began service on October 1.
- The upcoming weekend will be very busy due to a large number of events in the area.
- Executive Officer, Caltrain Modernization Program Marian Lee updated the Board on fund sharing for CBOSS and the EIR.
- A Resolution of Appreciation was presented to Mr. Napier.
- A lease amendment was approved for a warehouse in Menlo Park.

REPORT OF THE EXECUTIVE DIRECTOR

Mr. Scanlon reported:

- The CTC meeting resulted in \$40 million for CBOSS, \$9 million for San Mateo County bridges, and \$7.5 million for the Smart Corridor Program.
- The Broadway interchange will have a City of Trees theme in the landscaping design.
- Scoping meetings, the first step in the environmental process, for the Highway 101/Willow Road interchange will be held in Menlo Park on October 17 and East Palo Alto on October 24.

FINANCE

Authorize Amendment to the Fiscal Year 2013 Budget by \$308,000 and Enter into a Funding Agreement with Metropolitan Transportation Commission for the U.S. Highway 101 Ramp Metering Project

Manager of Budgets Eva Goode said this is for adding highway ramp meters to the northern half of the county.

Director Nagel asked how many ramps will be considered for meters. Mr. Hurley said there are approximately 16 northbound and 17 southbound locations between Route 92 and the San Francisco County line.

A motion (Foust/Nagel) to approve the budget amendment and enter into an agreement was approved.

Authorize Amendment to the Fiscal Year 2013 Budget and Allocation of \$3 Million in Measure A Funds for Caltrain's Communications-based Overlay Signal System/Positive Train Control Project

Ms. Goode said this is the first portion of the \$60 million total that the TA committed to the CBOSS/PTC project. This portion is going to PTC and is bundled with electrification in the Early Investment Program.

A motion (Richardson/Foust) to approve the amendment and allocate funds was approved.

PROGRAM

Update on State and Federal Legislative Program

Director, Government and Community Affairs Seamus Murphy, said:

The governor signed Senate Bill (SB) 1339 authorizing the MTC and the Bay Area Air Quality Management District to establish a pilot program for employers with 50 or more employees to participate in the Federal Transit Commute Benefits Program.

Caltrans used to charge local agencies when asked to approve any project study reports, planning documents, or reviews. A bill was passed to help make this process more efficient and less costly for the local agencies.

The governor has identified up to \$1 billion in potential revenue from the cap-and-trade process and auction taking place later this year. There will be extensive competition for those funds. Public transportation is eligible for the funds, and staff will be working to advocate for public transportation to receive its fair share.

Director Nagel said SB 1339 was what C/CAG adopted with a 100 employee threshold and now the State made it a 50 employee threshold.

REQUESTS FROM THE AUTHORITY

Director Patridge thanked the SamTrans Board for sending a representative to a council meeting to go over Routes 17 and 294.

WRITTEN COMMUNICATIONS TO THE AUTHORITY

No discussion

REPORT OF LEGAL COUNSEL

None

DATE AND PLACE OF NEXT MEETING

November 1, 2012 at 5 p.m. in the San Mateo County Transit District Administrative Building, Bacciocco Auditorium, 2nd floor, 1250 San Carlos Avenue, San Carlos CA 94070

Meeting adjourned at 6:48 p.m.

SAN MATEO COUNTY TRANSPORTATION AUTHORITY
STAFF REPORT

TO: Transportation Authority

THROUGH: Michael J. Scanlon
Executive Director

FROM: Gigi Harrington
Deputy CEO

SUBJECT: **INFORMATION ON STATEMENT OF REVENUES AND
EXPENDITURES FOR THE PERIOD ENDING JUNE 30, 2012 - YEAR-
END RESULTS - UNAUDITED**

ACTION

Staff proposes the Board accept and enter into the record the Statement of Revenues and Expenditures for the month of June 2012 and supplemental information.

SIGNIFICANCE

Revenues: Year-to-date *Total Revenue* (\$79,024,489 - line 7) is **better** than staff projections by \$1,870,259 or 2.4 percent. Within total revenue, *Interest Income* (\$3,306,946 - line 2) is \$1,525,624 or 31.6 percent **worse** than projections due to a one time change in the method of accounting for premiums and discounts on investment securities. The new methodology does not have any impact on the actual amount of Interest Income received; it is an accounting change to reflect more accurately how investment income is recognized over time. *Grant Proceeds* (\$3,606,252 - line 5) is \$873,152 or 31.9 percent **better** than staff projections.

Total Revenue (\$79,024,489 - line 7) is \$8,532,749 or 12.1 percent **better** than prior year performance. *Sales Tax* (\$69,475,757 - line 1) which is \$5,959,760 or 9.4 percent **better** than prior year is offset by *Interest Income* (\$3,306,946 - line 2) which is \$1,879,449 or 36.2 percent **worse**.

Expenditures: *Total Administrative* (\$824,762 - line 22) is **better** than staff projections by \$78,835 or 8.7 percent and also **better** than prior year actual by \$8,699 or 1 percent. Within total administrative, *Staff Support* (\$541,049 - line 18) and *Other Admin Expenses* (\$282,499 - line 20) are \$68,049 or 7.6 percent **better** than staff projections.

Final Year End Results: Staff will update this report and distribute in conjunction with the Fiscal Year 2012 Comprehensive Annual Financial Report (CAFR).

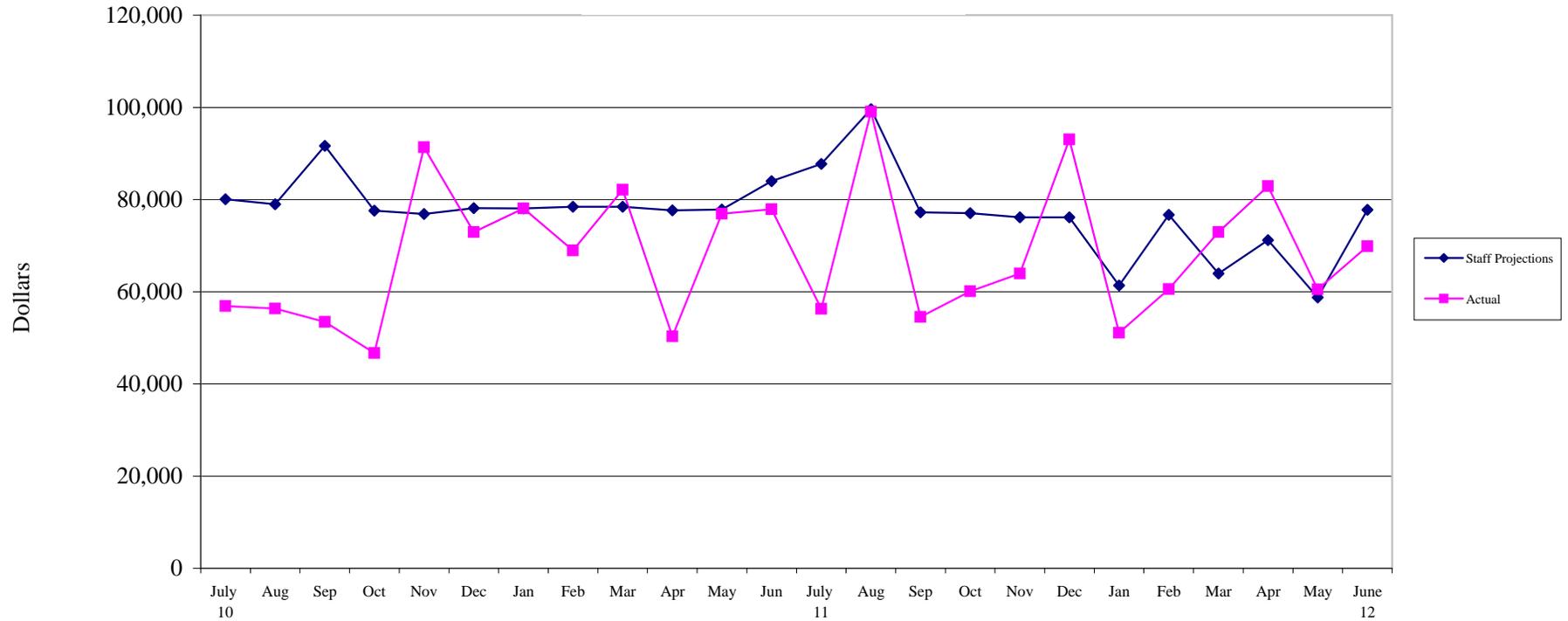
Unaudited

SAN MATEO COUNTY TRANSPORTATION AUTHORITY STATEMENT OF REVENUES AND EXPENDITURES Fiscal Year 2012 June 2012

% OF YEAR ELAPSED: **100.0%**

	MONTH	YEAR TO DATE				ANNUAL		
	CURRENT ACTUAL	PRIOR ACTUAL	CURRENT ACTUAL	STAFF PROJECTION	% OF PROJ	ADOPTED BUDGET*	STAFF PROJECTION**	% OF PROJ
REVENUES:								
1 Sales Tax	10,459,044	63,515,997	69,475,757	68,501,000	101.4%	61,500,000	68,501,000 (C)	100.0%
2 Interest Income	(893,705) (A)	5,186,394	3,306,946	4,832,570	68.4%	5,420,670	4,832,570	100.0%
3 Miscellaneous Income	0	0	1,527,671 (B)	0	0.0%	0	0	0.0%
4 Rental Income	93,252	1,063,951	1,107,863	1,087,560	101.9%	1,087,560	1,087,560	101.9%
5 Grant Proceeds	1,375,278	725,399	3,606,252	2,733,100	131.9%	0	2,733,100	131.9%
6								
7 TOTAL REVENUE	11,033,869	70,491,740	79,024,489	77,154,230	102.4%	68,008,230	77,154,230	102.4%
8								
EXPENDITURES:								
11 Annual Allocations	3,935,554	24,560,386	26,806,635	24,436,335	109.7%	23,888,835	24,436,335	109.7%
12								
13 Program Expenditures	5,814,498	35,924,373	27,715,528	62,498,768	44.3%	58,181,665	62,498,768	44.3%
14								
15 Oversight	510,950	388,745	978,042	485,000	201.7%	485,000	485,000	201.7%
16								
17 Administrative								
18 Staff Support	45,179	549,484	541,049	533,910	101.3%	603,712	533,910	101.3%
19 Measure A Info-Others	52	5,000	1,214	12,000	10.1%	12,000	12,000	10.1%
20 Other Admin Expenses	24,643	278,978	282,499	357,687	79.0%	353,687	357,687	79.0%
21								
22 Total Administrative	69,874	833,461	824,762	903,597	91.3%	969,399	903,597	91.3%
23								
24 TOTAL EXPENDITURES	10,330,875	61,706,965	56,324,967 (1)	88,323,700	63.8%	83,524,899	88,323,700	63.8%
25								
26 EXCESS (DEFICIT)	702,994	8,784,776	22,699,522	(11,169,470)		(15,516,669)	(11,169,470)	
27								
28 BEGINNING FUND BALANCE	Not Applicable	413,096,727	421,881,503	433,190,609		433,190,609	433,190,609	
29								
30 ENDING FUND BALANCE	Not Applicable	421,881,503	444,581,025 (2)	422,021,139		417,673,940	422,021,139	
31								
32								
33 Includes the following balances:								
34 Cash and Liquid Investments		755,366		FY 2011 Carryover of Commitments			271,356,576	
35 Current Committed Fund Balance		303,355,309 (3)		FY 2012 Additional Commitments (Budgeted)			83,524,899	
36 Undesignated Cash & Net Receivable		<u>140,470,350</u>		Reso #2011-11			1,584,003	
37 Total		<u>444,581,025 (2)</u>		Reso #2011-12			2,733,100	
38				Reso #2012-01			481,698	
39				Less: Current YTD expenditures			<u>(56,324,967) (1)</u>	
40				Current Committed Fund Balance			<u><u>303,355,309 (3)</u></u>	
41 "% OF YEAR ELAPSED" provides a general measure for evaluating overall progress								
42 against the annual budget. When comparing it to the amounts shown in the								
43 "% of PROJECT" column, please note that individual line items reflect variations								
44 due to seasonal activities during the year.								
45								
46 * The TA Adopted Budget is the Board adopted budget effective June 2, 2011.								
47 ** The TA Staff Projection is the adopted budget including year to date budget transfers.								
48								
49 (A) Change of accounting method for discounts and premiums on securities purchased.								
50 (B) Unbudgeted recovery payout from Lehman Brothers bankruptcy.								
51 (C) Staff revised salex tax projections to \$68.5M.								
52								
53								

SMCTA Administrative Expenses



Current Year Data

	Jul '11	Aug '11	Sep '11	Oct '11	Nov '11	Dec '11	Jan '12	Feb '12	Mar '12	Apr '12	May '12	Jun '12
MONTHLY EXPENSES												
Staff Projections	87,727	99,591	77,202	77,063	76,113	76,153	61,379	76,703	63,953	71,178	58,745	77,790
Actual	56,262	99,047	54,550	60,068	63,933	93,052	51,081	60,552	72,948	82,912	60,483	69,874
CUMULATIVE EXPENSES												
Staff Projections	87,727	187,318	264,520	341,583	417,696	493,849	555,228	631,931	695,884	767,062	825,807	903,597
Actual	56,262	155,308	209,858	269,926	333,860	426,912	477,993	538,545	611,493	694,405	754,888	824,762
Variance-F(U)	31,465	32,010	54,662	71,657	83,836	66,937	77,235	93,386	84,391	72,657	70,919	78,835
Variance %	35.87%	17.09%	20.66%	20.98%	20.07%	13.55%	13.91%	14.78%	12.13%	9.47%	8.59%	8.72%



Board of Directors 2012

Carole Groom, Chair
 Karyl Matsumoto, Vice Chair
 Rosanne Foust
 Don Horsley
 Terry Nagel
 Naomi Patridge
 Sepi Richardson

SAN MATEO COUNTY TRANSPORTATION AUTHORITY

Michael J. Scanlon
 Executive Director

CAPITAL PROJECT RESERVES

AS OF JUNE, 2012

<u>TYPE OF SECURITY</u>		<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PURCHASE PRICE</u>	<u>MARKET VALUE</u>
County Pool #3	*	Liquid Cash	0.950%	\$ 257,113,401	\$ 258,185,947
Local Agency Investment Fund	**	Liquid Cash	0.358%	\$ 20,484,234	\$ 20,509,218
Investment Portfolio	***	Liquid Cash	1.412%	\$ 155,147,944	\$ 156,132,860
Other		Liquid Cash	0.010%	\$ 755,366	\$ 755,366
				<u>\$ 433,500,946</u>	<u>\$ 435,583,391</u>

Accrued Earnings for June 2012	\$ 386,038.23
Cumulative Earnings FY2012	\$ 5,007,816.87

* The County Pool average yield for the month ending June 30, 2012 was 0.950%. As of June 30, 2012 the amortized cost of the Total Pool was \$2,720,921,109.97 and the fair market value was \$2,732,271,396.79; the TA's fair market value reported annually at the end of each fiscal year for participation balances held at the County Pool was derived from the fair value factor of 1.0041715 as reported by the San Mateo County Treasurer's Office.

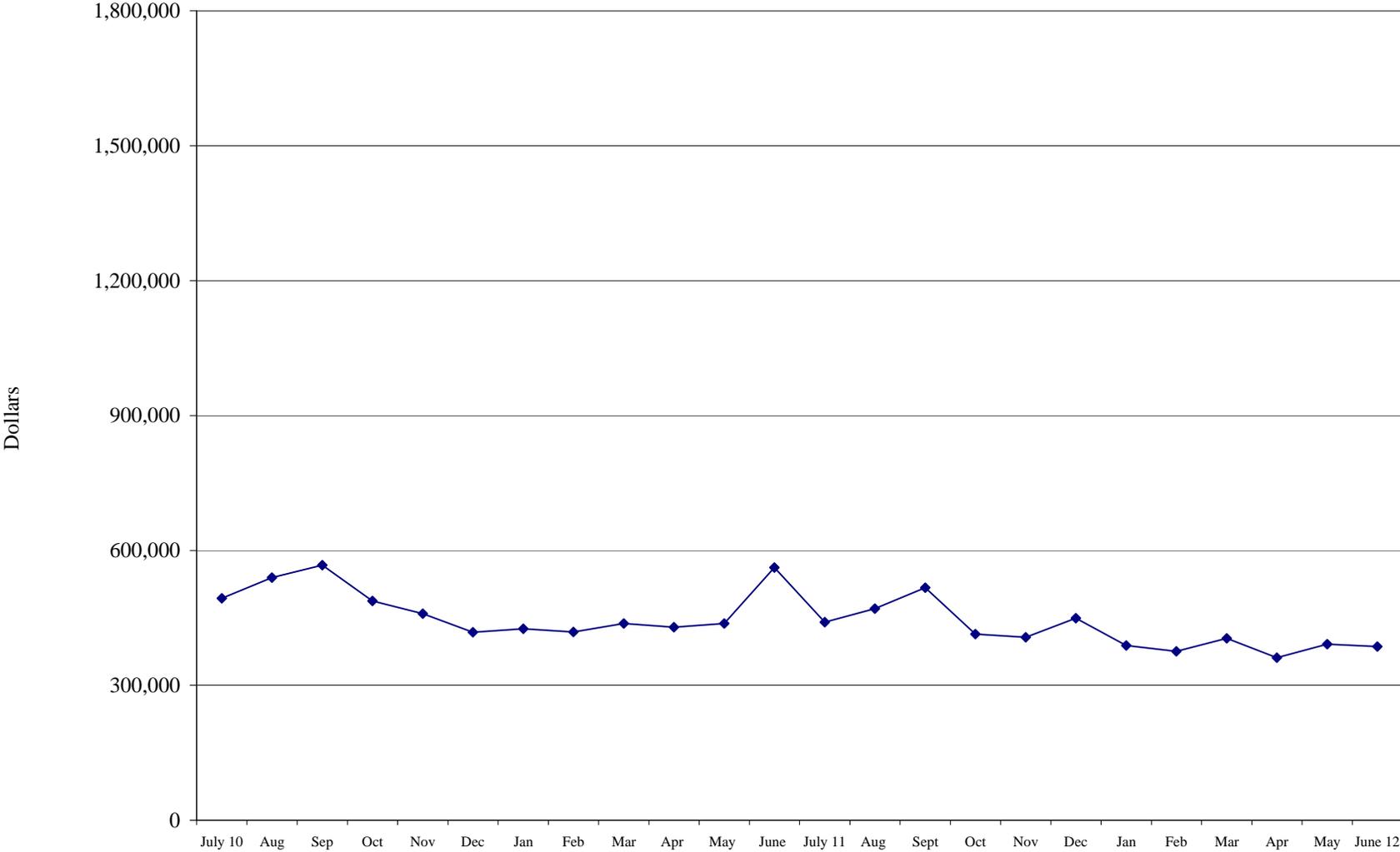
** The market value of Local Agency Investment Fund (LAIF) was derived from the fair value factor of 1.001219643 as reported by LAIF for quarter ending June 30, 2012.

*** The Portfolio and this Investment Report comply with the Investment Policy and the provisions of SB 564 (1995). The Authority has the ability to meet its expenditure requirements for the next six months.

**SAN MATEO COUNTY TRANSPORTATION AUTHORITY
INTEREST STATEMENT
JUNE 2012**

FY2012	CURRENT MONTH TOTAL	FISCAL YEAR TO DATE TOTAL
JULY	440,542.72	440,542.72
AUGUST	470,389.74	910,932.46
SEPTEMBER	517,352.17	1,428,284.63
OCTOBER	414,291.87	1,842,576.50
NOVEMBER	406,868.97	2,249,445.47
DECEMBER	449,335.38	2,698,780.85
JANUARY	388,865.73	3,087,646.58
FEBRUARY	375,779.45	3,463,426.03
MARCH	404,881.63	3,868,307.67
APRIL	361,798.01	4,230,105.68
MAY	392,776.81	4,622,882.49
JUNE	386,038.23	5,008,920.72

SMCTA Interest Income



* Paratransit interest no longer displayed as corpus has been transferred to SamTrans.

SAN MATEO COUNTY TRANSPORTATION AUTHORITY
INTEREST ON INVESTMENTS
June 30, 2012

DESCRIPTION	TOTAL INVESTMENT 06-30-12	INTEREST RECEIVABLE 5/31/2012	INTEREST EARNED 06-30-12	INTEREST RECEIVED 06-30-12	ADJ.	INTEREST RECEIVABLE 06-30-12
LAIF	20,484,234.35	18,394.41	5,159.39	0.00	(479.42)	23,074.38
COUNTY POOL	257,113,401.39	371,042.77	200,539.25	0.00	0.00	571,582.02
BANK OF AMERICA	755,366.06	0.00	14.36	14.36		0.00
INVESTMENT PORTFOLIO	<u>155,147,943.89</u>	<u>589,296.17</u>	<u>181,318.07</u>	<u>244,871.36</u>	<u>(513.42)</u>	<u>525,229.46</u>
	<u><u>433,500,945.69</u></u>	<u><u>978,733.36</u></u>	<u><u>387,031.07</u></u>	<u><u>244,885.72</u></u>	<u><u>(992.84)</u></u>	<u><u>1,119,885.87</u></u>

JUNE 2012 -- SUMMARY OF INTEREST & CAPITAL GAIN

Interest Earned Per Report 6/30/12	386,038.23
Add:	
Misc. Income - Lehman Brothers Recovery	0.00
Misc. Income	66,561.12
Less:	
Management Fees	(28,753.57)
Securities Transaction Activity Fees	0
GASB 31 Gain(Loss)	262,528.16
Amortized Premium/Discount	(870,038.57)
Capital Gain(Loss)	(447,511.82)
Total Interest & Capital Gain(Loss)	<u><u>(631,176.45)</u></u>

YEAR TO DATE -- SUMMARY

Interest Earned	5,008,920.71
Add:	
Misc. Income - Lehman Brothers Recovery	1,527,670.96
Misc. Income	66,561.12
Less:	
Management Fees	(101,109.69)
Securities Transaction Activity Fees	(13,385.56)
GASB 31 Gain(Loss)	262,528.16
Amortized Premium/Discount	(870,038.57)
Capital Gain(Loss)	(784,001.94)
Total Interest	<u><u>5,097,145.19</u></u>
Balance Per Ledger as of 6/30/12	
Exp Acct. 530011 - Amort Prem/Disc	(870,038.57)
Int Acct. 409100 - Co. Pool	2,347,788.42
Int Acct. 409100 - LAIF	86,101.47
Int Acct. 409100 - B of A	175.82
Int Acct. 409100 - Misc. Income	66,561.12
Int Acct. 409101 - Portfolio Funds	2,460,359.75
Misc. Income Acct. 405240 - Other Non-Transit	1,527,670.96
GASB31 Acct. 405220	262,528.16
Gain(Loss) Acct. 405210	(784,001.94)
	<u><u>5,097,145.19</u></u>

SAN MATEO COUNTY TRANSPORTATION AUTHORITY
INVESTMENT PORTFOLIO
June 30, 2012

TYPE OF SECURITY	CUSIP #	SETTLE DATE	ORIGINAL	GASB 31	MARKET	MATURITY DATE	INT	RATE/	APPL. DAYS	INTEREST	INTEREST	INTEREST	ADJ.	INTEREST
			PURCHASE PRICE	ADJUSTED 6-30-12	VALUE 06-30-12		RATE	RATE/ DAY		REC'VBLE 05-31-12	EARNED 06-30-12	RECEIVED		REC'VBLE 06-30-12
<u>SECURITIES MANAGED BY INVESTMENT ADVISOR:</u>														
<u>CORPORATE BONDS</u>														
GENERAL ELECTRIC	36967HAH0	03-24-10	1,530,600.00		1,500,244.50	06-08-12	2.200%	91.6667	7	15,858.33	641.67	16,500.00		0.00
GOLDMAN SACHS	38146FAA9	05-29-09	3,124,650.00		3,002,484.00	06-15-12	3.250%	270.8333	14	44,958.33	3,791.67	48,750.00		0.00
WELLS FARGO & CO	949744AC0	03-16-10	3,058,440.00		3,001,590.00	06-15-12	2.125%	177.0833	14	29,395.83	2,479.17	31,875.00		0.00
JOHN DEERE CAPITAL	24424DAA7	03-16-10	3,107,970.00		3,003,039.00	06-19-12	2.875%	239.5833	18	38,812.50	4,312.50	43,125.00		0.00
<u>U.S. TREASURY NOTES AND BONDS</u>														
US TREASURY NOTE	912828KX7	03-22-10	1,525,312.50		1,500,937.50	06-15-12	1.875%	78.1250	14	12,909.84	1,093.75	14,062.50	58.91	0.00
US TREASURY NOTE	912828LH1	03-12-10	2,028,125.00	2,003,980.00	2,003,980.00	08-15-12	1.750%	97.2222	31	10,192.31	3,013.89		(33.12)	13,173.08
US TREASURY NOTE	912828HQ6	07-29-09	15,462,500.00	15,233,850.00	15,233,850.00	01-31-13	2.875%	1,197.9167	31	143,355.08	37,135.42		(408.08)	180,082.42
<u>U.S. GOVERNMENT AGENCIES</u>														
FHLB	3133XR5T3	03-12-10	2,105,000.00		2,001,362.00	06-08-12	3.625%	201.3889	7	34,840.28	1,409.72	36,250.00		0.00
FHLM	3137EACC1	05-27-09	1,995,080.00		2,001,252.00	06-15-12	1.750%	97.2222	14	16,138.89	1,361.11	17,500.00		0.00
FNMA	31398AYM8	07-10-09	4,996,300.00	5,008,450.00	5,008,450.00	08-10-12	1.750%	243.0556	30	26,979.17	7,291.67		(0.01)	34,270.83
FNMA	3135G0FS7	11-29-11	11,997,600.00	12,006,120.00	12,006,120.00	11-21-13	0.600%	200.0000	30	2,000.00	6,000.00			8,000.00
FHLMC	3134G3AC4	12-06-11	4,990,725.00	5,001,000.00	5,001,000.00	12-06-13	0.600%	83.3333	30	14,583.33	2,500.00	15,000.00		2,083.33
FNMA	3135G0GG2	12-06-11	5,000,000.00		5,000,170.00	12-06-13	0.750%	104.1667	5	18,229.17	520.83	18,750.00		0.00
FHLM	3137EACR8	02-08-11	18,901,470.00	19,319,960.00	19,319,960.00	02-25-14	1.375%	725.6944	30	69,666.67	21,770.83			91,437.50
FHLM	3137EACB3	03-30-11	13,932,270.00	14,025,825.00	14,025,825.00	04-23-14	2.500%	937.5000	30	35,625.00	28,125.00			63,750.00
FNMA	3135G0LX9	6-28-12	3,000,900.00	3,003,870.00	3,003,870.00	06-26-15	0.700%	58.3333	3	0.00	175.00			291.67
FHLMC	3134G3SD3	03-28-12	9,996,000.00	10,052,200.00	10,052,200.00	09-28-15	0.750%	208.3333	30	13,125.00	6,250.00			19,375.00
FNMA	3136G0EJ6	05-03-12	9,996,875.00	10,019,400.00	10,019,400.00	10-30-15	0.750%	208.3333	31	5,625.00	6,458.33			12,708.33
FHLMC	3134G3UV0	05-23-12	5,000,000.00	5,001,550.00	5,001,550.00	11-23-15	0.750%	104.1667	30	833.33	3,125.00			3,958.33
FNMA	3135G0LM3	05-25-12	14,995,500.00	14,997,900.00	14,997,900.00	11-24-15	0.750%	312.5000	30	2,187.50	9,375.00			11,562.50
FNMA	3135G0LT8	06-22-12	3,999,400.00	4,001,560.00	4,001,560.00	11-01-15	0.750%	83.3333	9	0.00	750.00		50.00	3,288.89
FNMA	3135G0MB6	06-28-12	2,999,250.00	2,999,460.00	2,999,460.00	12-28-15	0.750%	62.5000	3	0.00	187.50			187.50
FHLMC	3134G3SE1	03-21-12	12,007,500.00	12,064,200.00	12,064,200.00	03-21-16	1.000%	333.3333	30	23,333.33	10,000.00			33,333.33
FNMA	3135G0KA0	05-03-12	10,030,700.00	10,043,400.00	10,043,400.00	04-26-16	1.125%	312.5000	30	8,750.00	9,375.00			20,312.50
<u>U.S. TREASURY INFLATION PROTECTED SECURITIES</u>														
US INFLATION INDEXED	912828KM1	01-21-10	10,122,021.25	10,662,069.77	10,662,069.77	04-15-14	1.250%	358.5854	31	16,173.33	11,116.15		(172.02)	27,117.46

**SAN MATEO COUNTY TRANSPORTATION AUTHORITY
INVESTMENT PORTFOLIO
June 30, 2012**

TYPE OF SECURITY	CUSIP #	SETTLE DATE	ORIGINAL PURCHASE PRICE	GASB 31 ADJUSTED 6-30-12	MARKET VALUE 06-30-12	MATURITY DATE	INT RATE	RATE/DAY	APPL. DAYS	INTEREST REC'VBLE 05-31-12	INTEREST EARNED 06-30-12	INTEREST RECEIVED	ADJ.	INTEREST REC'VBLE 06-30-12
<u>COLLATERIZED MORTGAGE OBLIGATIONS</u>														
FHLB SERIES 00-0606 Y	3133XE5D7	11-21-08	690,807.64	688,065.60	688,065.60	12-28-12	5.270%	101.9620	30	305.89	3,058.86	3,058.86	(9.10)	296.79
MATURED/CALLED														
GENERAL ELECTRIC	36967HAH0	03-24-10	(1,530,600.00)		(1,500,244.50)									
GOLDMAN SACHS	38146FAA9	05-29-09	(3,124,650.00)		(3,002,484.00)									
WELLS FARGO & CO	949744AC0	03-16-10	(3,058,440.00)		(3,001,590.00)									
JOHN DEERE CAPITAL	24424DAA7	03-16-10	(3,107,970.00)		(3,003,039.00)									
US TREASURY NOTE	912828KX7	03-22-10	(1,525,312.50)		(1,500,937.50)									
FHLB	3133XR5T3	03-12-10	(2,105,000.00)		(2,001,362.00)									
FHLM	3137EACC1	05-27-09	(1,995,080.00)		(2,001,252.00)									
FNMA	3135G0GG2	12-06-11	(5,000,000.00)		(5,000,170.00)									
TOTAL			<u>155,147,943.89</u>	<u>156,132,860.37</u>	<u>156,132,860.37</u>					<u>583,878.11</u>	<u>181,318.07</u>	<u>244,871.36</u>	<u>(513.42)</u>	<u>525,229.46</u>

15-Oct-12 Weighted Average Interest Rate 1.4124%

SAN MATEO COUNTY TRANSPORTATION AUTHORITY
 1/2 CENT SALES TAX RECEIPTS AND PROJECTIONS
 FY2011 & FY2012
 JUNE 2012 FINAL

10/23/12 9:32 AM

Approved Budget		Receipts		Over/(Under) Budget/Projection	Current Projection
Date	Amount	Date	Amount		
FY2011:					
1st Quarter	15,224,400	1st Quarter	15,366,023	141,623	15,366,023
2nd Quarter	15,910,800	2nd Quarter	16,919,099	1,008,299	16,919,099
3rd Quarter	13,855,400	3rd Quarter	14,737,847	882,447	14,737,847
4th Quarter	15,009,400	4th Quarter	16,493,027	1,483,627	16,493,027
FY2011 Total	60,000,000	FY2011 Total	63,515,996	3,515,996	63,515,996
FY2012:					
Jul. 11	4,225,700	Sep. 11	4,225,000	(700)	4,225,000
Aug. 11	4,225,700	Oct. 11	4,532,800	307,100	4,532,800
Sep. 11	5,634,300	Nov. 11	5,633,300	(1,000)	5,633,300
1st Qtr. Adjustment	1,594,300	Dec. 11	2,653,198	1,058,898	2,653,198
3 Months Total	15,680,000		17,044,298	1,364,298	17,044,298
Oct. 11	4,368,400	Dec. 11	4,855,100	486,700	4,855,100
Nov. 11	4,368,400	Jan. 12	5,107,800	739,400	5,107,800
Dec. 11	6,142,100	Feb. 12	6,473,500	331,400	6,473,500
2nd Qtr. Adjustment	1,683,500	Mar. 12	1,580,549	(102,951)	1,580,549
6 Months Total	32,242,400		35,061,247	2,818,847	35,061,247
Jan. 12	3,967,700	Mar. 12	4,186,600	218,900	4,186,600
Feb. 12	3,967,700	Apr. 12	4,476,700	509,000	4,476,700
Mar. 12	5,407,800	May 12	5,582,200	174,400	5,582,200
3rd Qtr. Adjustment	1,469,400	Jun. 12	2,231,799	762,399	2,231,799
9 Months Total	47,055,000		51,538,546	4,483,546	51,538,546
Apr. 12	4,305,200	Jun. 12	4,685,600	380,400	4,685,600
May 12	4,305,200	Jul. 12	4,951,100	645,900	4,951,100
Jun. 12	5,740,100	Aug. 12	6,162,300	422,200	6,162,300
4th Qtr. Adjustment	1,594,500	Sep. 12	2,138,211	543,711	2,138,211
FY2012 Total	63,000,000	FY2012 Total	69,475,757	6,475,757	69,475,757
	17,044,298	1st Quarter			
	18,016,949	2nd Quarter			
	16,477,299	3rd Quarter			
	17,937,211	4th Quarter			
	<u>69,475,757</u>	YTD Actual Per Statement of Revenue & Expenses			

SAN MATEO COUNTY TRANSPORTATION AUTHORITY
CASH AND INVESTMENTS AS OF JUNE 30, 2012

	<u>6/30/2012</u>
Cash -- Bank of America Checking Account	755,366.06
LAIF	20,484,234.35
County Pool	257,113,401.39
Investment Portfolio	155,147,943.89
Total	<u><u>433,500,945.69</u></u>

SAN MATEO COUNTY TRANSPORTATION AUTHORITY
CHECKS WRITTEN -- JUNE 2012

Unit	Reference	Name	Date	Sum Amount	Method	Description
ACTA	000766	PENINSULA CORRIDOR JOINT POWERS BOARD	2012-06-04	1,174,336.90	WIR	Capital Programs
ACTA	000767	PENINSULA CORRIDOR JOINT POWERS BOARD	2012-06-11	145,207.55	WIR	Capital Programs
ACTA	000768	MATSUMOTO, KARYL M.	2012-06-11	100.00	WIR	Board of Directors Compensation
ACTA	000769	GROOM, CAROLE	2012-06-11	100.00	WIR	Board of Directors Compensation
ACTA	000770	NAGEL, TERRY	2012-06-11	100.00	WIR	Board of Directors Compensation
ACTA	000771	HORSLEY, DONALD	2012-06-11	100.00	WIR	Board of Directors Compensation
ACTA	000772	CHICAGO TITLE COMPANY	2012-06-25	474,200.00	WIR	Capital Programs
ACTA	003253	DMJM HARRIS/MARK THOMAS JV	2012-06-04	602.07	CHK	Capital Programs
ACTA	003254	HANSON, BRIDGETT, MARCUS, VLAHOS & RUDY	2012-06-04	8,335.00	CHK	Legal Services
ACTA	003255	PENINSULA TRAFFIC CONGESTION RELIEF	2012-06-04	12,588.16	CHK	Capital Programs
ACTA	003256	URS CORPORATION	2012-06-04	371,775.01	CHK	Capital Programs
ACTA	003257	CITY/COUNTY ASSOCIATION OF GOVERNMENTS	2012-06-11	150,149.18	CHK	Shuttles Payable
ACTA	003258	FOUST, ROSANNE	2012-06-11	100.00	CHK	Board of Directors Compensation
ACTA	003259	HURLEY, JOSEPH	2012-06-11	204.47	CHK	Business Travel
ACTA	003260	MENLO PARK, CITY OF	2012-06-11	18,342.23	CHK	Capital Programs
ACTA	003261	RICHARDSON, SEPI	2012-06-11	100.00	CHK	Board of Directors Compensation
ACTA	003262	ATKINS NORTH AMERICA, INC	2012-06-18	37,505.82	CHK	Capital Programs
ACTA	003263	DAILY JOURNAL CORPORATION	2012-06-18	180.00	CHK	Printing and Information Svcs
ACTA	003264	CITY/COUNTY ASSOCIATION OF GOVERNMENTS	2012-06-25	50,000.00	CHK	Capital Programs
ACTA	003265	FEHR & PEERS	2012-06-25	24,912.79	CHK	Capital Programs
ACTA	003266	PARKING COMPANY OF AMERICA	2012-06-25	96,547.97	CHK	SMCTA Caltrain Shuttles
ACTA	003267	SHAW/YODER & ANTWIH, INC.	2012-06-25	3,795.00	CHK	Legislative Advocate
				<u>2,569,282.15</u>		

SAN MATEO COUNTY TRANSPORTATION AUTHORITY
STAFF REPORT

TO: Transportation Authority

THROUGH: Michael J. Scanlon
Executive Director

FROM: Gigi Harrington
Deputy CEO

SUBJECT: **INFORMATION ON STATEMENT OF REVENUES AND
EXPENDITURES FOR THE PERIOD ENDING SEPTEMBER 30, 2012**

ACTION

Staff proposes the Board accept and enter into the record the Statement of Revenues and Expenditures for the month of September 2012 and supplemental information.

SIGNIFICANCE

Revenues: Year-to-date *Total Revenue* (\$18,558,492 - line 6) is **better** than staff projections by \$1,032,922 or 5.9 percent. Within total revenue, *Interest Income* (\$981,239 - line 2) is \$83,501 or 7.8 percent **worse** than projections due to lower than budgeted returns and *Rental Income* (\$281,022 - line 3) is \$1,992 or 0.7 percent **better** than staff projections.

Total Revenue (\$18,558,492 - line 6) is \$1,315,125 or 7.6 percent **better** than prior year performance. *Sales Tax* (\$16,181,800 - line 1) which is \$501,800 or 3.2 percent **better** than prior year is offset by *Interest Income* (\$981,239 - line 2) which is \$204,218 or 17.2 percent **worse**.

Expenditures: *Total Administrative* (\$147,989 - line 21) is **better** than staff projections by \$45,717 or 23.6 percent and also **better** than prior year actual by \$61,869 or 29.5 percent. Within total administrative, *Staff Support* (\$97,077 - line 17) is \$33,844 or 25.9 percent **better** than staff projections.

Budget Amendment: There are no budget revisions for the month of September 2012.

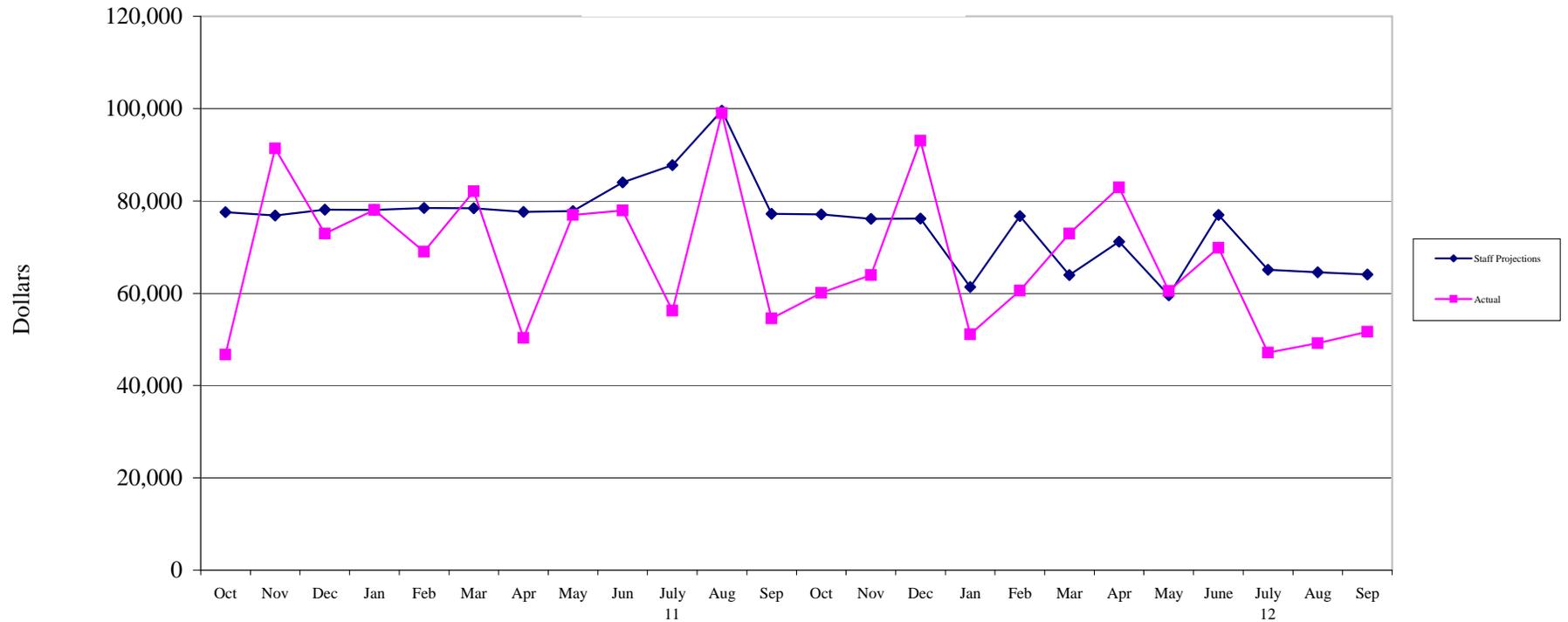
SAN MATEO COUNTY TRANSPORTATION AUTHORITY
STATEMENT OF REVENUES AND EXPENDITURES
Fiscal Year 2013
September 2012

% OF YEAR ELAPSED: 25.0%

	MONTH	YEAR TO DATE				ANNUAL		
	CURRENT ACTUAL	PRIOR ACTUAL	CURRENT ACTUAL	STAFF PROJECTION	% OF PROJ	ADOPTED BUDGET*	STAFF PROJECTION**	% OF PROJ
REVENUES:								
1 Sales Tax	6,360,000	15,680,000	16,181,800	16,181,800	100.0%	65,000,000	65,000,000	24.9%
2 Interest Income	342,835	1,185,457	981,239	1,064,740	92.2%	4,022,150	4,022,150	26.5%
3 Rental Income	93,826	275,109	281,022	279,030	100.7%	1,116,180	1,116,180	25.2%
4 Grant Proceeds	751,066	102,802	1,114,431	0	0.0%	0	0	0.0%
5								
6 TOTAL REVENUE	7,547,728	17,243,368	18,558,492	17,525,570	105.9%	70,138,330	70,138,330	26.5%
7								
EXPENDITURES:								
9								
10 Annual Allocations	2,321,400	6,068,497	5,906,357	5,906,358	100.0%	23,725,000	23,725,000	24.9%
11								
12 Program Expenditures	5,160,483	2,312,462	5,911,137	18,293,910	32.3%	73,175,646	73,175,646	8.1%
13								
14 Oversight	32,102	84,987	63,151	121,250	52.1%	485,000	485,000	13.0%
15								
16 Administrative								
17 Staff Support	34,180	119,622	97,077	130,921	74.1%	634,125	634,125	15.3%
18 Measure A Info-Others	-	-	-	-	0.0%	16,500	16,500	0.0%
19 Other Admin Expenses	17,451	90,236	50,912	62,785	81.1%	333,959	333,959	15.2%
20								
21 Total Administrative	51,631	209,858	147,989	193,707	76.4%	984,584	984,584	15.0%
22								
23 TOTAL EXPENDITURES	7,565,616	8,675,804	12,028,634 (1)	24,515,224	49.1%	98,370,230	98,370,230	12.2%
24								
25 EXCESS (DEFICIT)	(17,888)	8,567,564	6,529,859	(6,989,654)		(28,231,900)	(28,231,900)	
26								
27 BEGINNING FUND BALANCE	Not Applicable	421,881,503	444,581,025	422,021,139		422,021,139	422,021,139	
28								
29 ENDING FUND BALANCE	Not Applicable	430,449,067	451,110,884 (2)	415,031,485		393,789,239	393,789,239	
30								
31								
32 Includes the following balances:								
33 Cash and Liquid Investments		646,340		FY 2012 Carryover of Commitments (Unaudited)		303,355,309		
34 Current Committed Fund Balance		389,696,906 (3)		FY 2013 Additional Commitments (Budgeted)		98,370,230		
35 Undesignated Cash & Net Receivable		60,767,638		Less: Current YTD expenditures		(12,028,634) (1)		
36 Total		<u>451,110,884 (2)</u>		Current Committed Fund Balance		<u>389,696,906 (3)</u>		
37								
38								
39								
40 "% OF YEAR ELAPSED" provides a general measure for evaluating overall progress								
41 against the annual budget. When comparing it to the amounts shown in the								
42 "% of PROJECT" column, please note that individual line items reflect variations								
43 due to seasonal activities during the year.								
44								
45 * The TA Adopted Budget is the Board adopted budget effective June 7, 2012.								
46 ** The TA Staff Projection is the adopted budget including year to date budget transfers.								
47								
48								

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SMCTA Administrative Expenses



Current Year Data

	Jul '12	Aug '12	Sep '12	Oct '12	Nov '12	Dec '12	Jan '13	Feb '13	Mar '13	Apr '13	May '13	Jun '13
MONTHLY EXPENSES												
Staff Projections	65,111	64,548	64,047	0	0	0	0	0	0	0	0	0
Actual	47,161	49,198	51,630	0	0	0	0	0	0	0	0	0
CUMULATIVE EXPENSES												
Staff Projections	65,111	129,659	193,707									
Actual	47,161	96,359	147,989									
Variance-F(U)	17,950	33,300	45,718	0	0	0	0	0	0	0	0	0
Variance %	27.57%	25.68%	23.60%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Board of Directors 2012

Carole Groom, Chair
 Karyl Matsumoto, Vice Chair
 Rosanne Foust
 Don Horsley
 Terry Nagel
 Naomi Patridge
 Sepi Richardson

Michael J. Scanlon

SAN MATEO COUNTY TRANSPORTATION AUTHORITY

CAPITAL PROJECT RESERVES

AS OF SEPTEMBER, 2012

TYPE OF SECURITY		MATURITY DATE	INTEREST RATE	PURCHASE PRICE	MARKET VALUE
County Pool #3	*	Liquid Cash	0.860%	\$ 263,700,231	\$ 263,700,231
Local Agency Investment Fund	**	Liquid Cash	0.348%	\$ 27,507,309	\$ 27,507,309
Investment Portfolio	***	Liquid Cash	1.288%	\$ 148,056,064	\$ 149,012,973
Other		Liquid Cash	0.010%	\$ 646,340	\$ 646,340
				<u>\$ 439,909,944</u>	<u>\$ 440,866,853</u>

Accrued Earnings for September 2012 \$ 349,362.10
 Cumulative Earnings FY2013 \$ 1,004,397.79

* County Pool average yield for the month ending September 30, 2012 was 0.860%. As of September 2012, the amortized cost of the Total Pool was \$2,453,095,423.71 and the fair market value per San Mateo County Treasurer's Office was \$2,468,995,637.75.

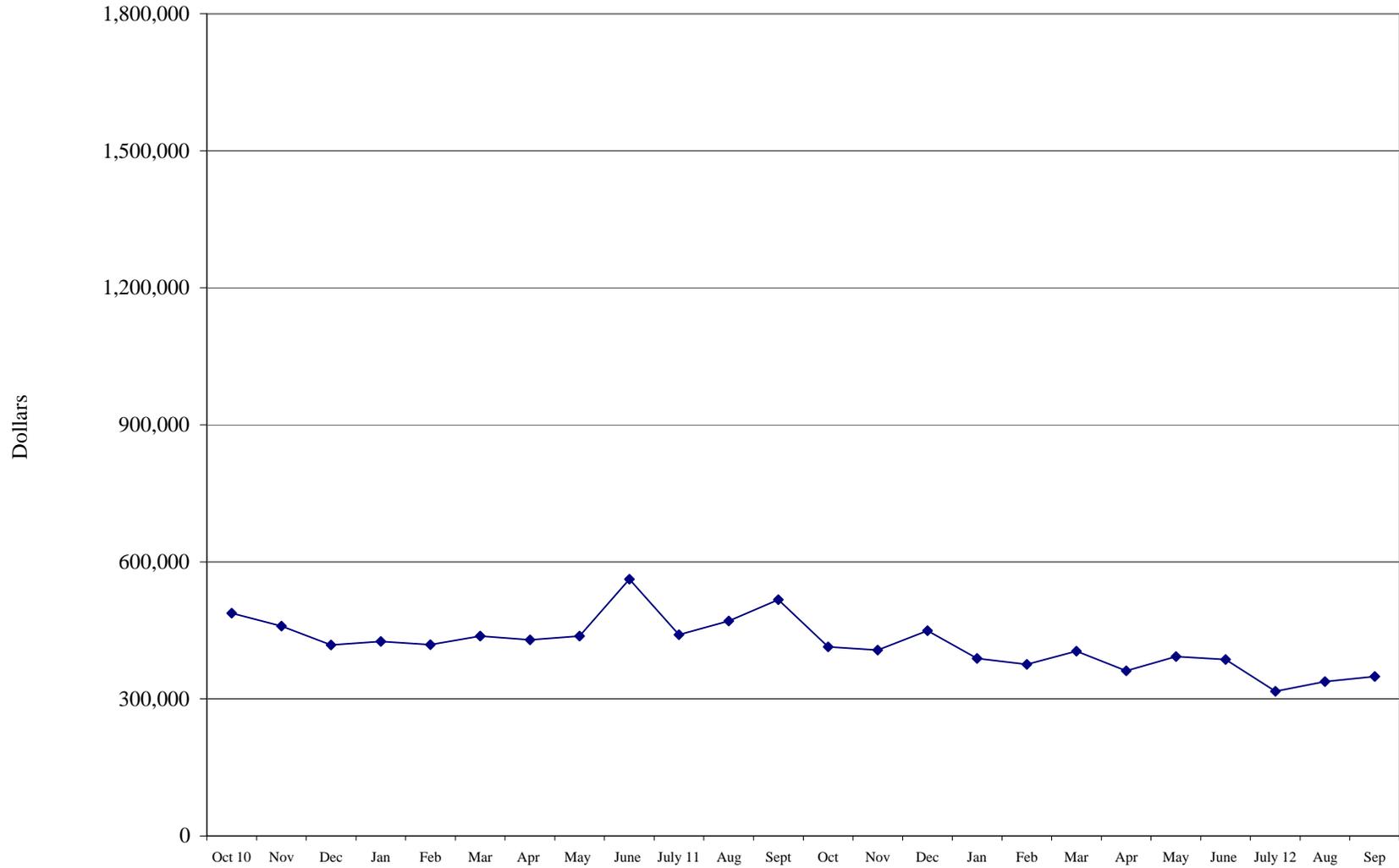
** The market value of Local Agency Investment Fund (LAIF) is calculated annually and is derived from the fair value factor as reported by LAIF for quarter ending June 30 each fiscal year.

*** The Portfolio and this Investment Report comply with the Investment Policy and the provisions of SB 564 (1995). The Authority has the ability to meet its expenditure requirements for the next six months.

**SAN MATEO COUNTY TRANSPORTATION AUTHORITY
INTEREST STATEMENT
SEPTEMBER 2012**

FY2013	CURRENT MONTH TOTAL	FISCAL YEAR TO DATE TOTAL
JULY	316,822.41	316,822.41
AUGUST	338,213.28	655,035.69
SEPTEMBER	349,362.10	1,004,397.79
OCTOBER		
NOVEMBER		
DECEMBER		
JANUARY		
FEBRUARY		
MARCH		
APRIL		
MAY		
JUNE		

SMCTA Interest Income



* Paratransit interest no longer displayed as corpus has been transferred to SamTrans.

SAN MATEO COUNTY TRANSPORTATION AUTHORITY
INTEREST ON INVESTMENTS
September 30, 2012

DESCRIPTION	TOTAL INVESTMENT 9-30-12	INTEREST RECEIVABLE 8-31-12	INTEREST EARNED 9-30-12	INTEREST RECEIVED 9-30-12	ADJ.	INTEREST RECEIVABLE 9-30-12
LAIF	27,507,308.73	14,332.21	7,867.84			22,200.06
COUNTY POOL	263,700,230.79	312,041.78	184,034.46			496,076.24
BANK OF AMERICA	646,340.40	0.00	10.68	10.68		0.00
INVESTMENT PORTFOLIO	<u>148,056,064.39</u>	<u>444,469.04</u>	<u>158,415.10</u>	<u>100,283.61</u>	<u>(965.97)</u>	<u>501,634.54</u>
	<u>439,909,944.31</u>	<u>770,843.03</u>	<u>350,328.09</u>	<u>100,294.29</u>	<u>(965.97)</u>	<u>1,019,910.84</u>

AUGUST 2012 -- SUMMARY OF INTEREST & CAPITAL GAIN

Interest Earned Per Report 9/30/12	349,362.10
Add:	
County Pool Adj.	
Misc. Income - Lehman Brothers Recovery	
Less:	
Management Fees	(6,526.78)
Securities Transaction Activity Fees	-
Capital Gain(Loss)	<u>0.00</u>
Total Interest & Capital Gain(Loss)	<u><u>342,835.32</u></u>

YEAR TO DATE -- SUMMARY

Interest Earned	1,004,397.79
Add:	
County Pool Adj.	
Misc. Income - Lehman Brothers Recovery	
Less:	
Management Fees	2,197.85
Securities Transaction Activity Fees	
Capital Gain(Loss)	<u>(25,356.27)</u>
Total Interest	<u><u>981,239.37</u></u>
 Balance Per Ledger as of 9/30/12	
Int Acct. 409100 - Co. Pool	492,141.34
Int Acct. 409100 - LAIF	22,200.05
Int Acct. 409100 - B of A	26.41
Int Acct. 409100 - Misc. Income	
Int Acct. 409101 - Portfolio Funds	492,227.83
Misc. Income Acct. 405240 - Other Non-Transit	
Gain(Loss) Acct. 405210	<u>(25,356.27)</u>
	<u><u>981,239.37</u></u>

**SAN MATEO COUNTY TRANSPORTATION AUTHORITY
INVESTMENT PORTFOLIO
September 30,2012**

TYPE OF SECURITY	CUSIP #	SETTLE DATE	ORIGINAL PURCHASE PRICE	GASB 31 ADJUSTED 6-30-12	MARKET VALUE 09-30-12	MATURITY DATE	INT RATE	RATE/ DAY	APPL. DAYS	INTEREST REC'VBLE 08-31-12	PREPAID INT REC'VBLE 09-30-12	INTEREST EARNED 09-30-12	INTEREST RECEIVED	ADJ.	INTEREST REC'VBLE 09-30-12
<u>SECURITIES MANAGED BY INVESTMENT ADVISOR:</u>															
<u>U.S. TREASURY NOTES AND BONDS</u>															
US TREASURY NOTE	912828HQ6	07-29-09	15,462,500.00	15,233,850.00	15,135,900.00	01-31-13	2.875%	1,197.9167	30	37,500.00		35,937.50		(781.25)	72,656.25
<u>U.S. GOVERNMENT AGENCIES</u>															
FNMA	3135G0FS7	11-29-11	11,997,600.00	12,006,120.00	12,003,600.00	11-21-13	0.600%	200.0000	30	20,000.00		6,000.00			26,000.00
FHLMC	3134G3AC4	12-06-11	4,990,725.00	5,001,000.00	5,001,700.00	12-06-13	0.600%	83.3333	30	7,083.33		2,500.00			9,583.33
FHLM	3137EACR8	02-08-11	18,901,470.00	19,319,960.00	19,298,300.00	02-25-14	1.375%	725.6944	30	4,354.16		21,770.83		0.01	26,125.00
FHLM	3137EACB3	03-30-11	13,932,270.00	14,025,825.00	13,975,605.00	04-23-14	2.500%	937.5000	30	120,000.00		28,125.00			148,125.00
FNMA	3135G0LX9	6-28-12	3,000,900.00	3,003,870.00	3,003,150.00	06-26-15	0.700%	58.3333	30	3,791.67	116.67	1,750.00			5,541.67
FHLMC	3134G3SD3	03-28-12	9,996,000.00	10,052,200.00	10,064,700.00	09-28-15	0.750%	208.3333	30	31,875.00		6,250.00			38,125.00
FNMA	3136G0EJ6	05-03-12	9,996,875.00	10,019,400.00	10,028,600.00	10-30-15	0.750%	208.3333	30	25,208.33		6,250.00			31,458.33
FHLMC	3134G3UV0	05-23-12	5,000,000.00	5,001,550.00	5,011,350.00	11-23-15	0.750%	104.1667	30	10,208.33	625.00	3,125.00			13,333.33
FNMA	3135G0LM3	05-25-12	14,995,500.00	14,997,900.00	15,035,550.00	11-24-15	0.750%	312.5000	30	30,312.50		9,375.00			39,687.50
FNMA	3135G0LT8	06-22-12	3,999,400.00	4,001,560.00	4,010,320.00	11-01-15	0.750%	83.3333	32	8,622.23	2,488.89	2,666.67		(0.01)	11,288.89
FNMA	3135G0MB6	06-28-12	2,999,250.00	2,999,460.00	3,003,300.00	12-28-15	0.750%	62.5000	30	3,937.50		1,875.00			5,812.50
FHLMC	3134G3SE1	03-21-12	12,007,500.00	12,064,200.00	12,087,360.00	03-21-16	1.000%	333.3333	30	53,333.33		10,000.00	60,000.00		3,333.33
FNMA	3135G0KA0	05-03-12	10,030,700.00	10,043,400.00	10,045,100.00	04-26-16	1.125%	312.5000	30	39,062.50	2,187.50	9,375.00			48,437.50
<u>U.S. TREASURY INFLATION PROTECTED SECURITIES</u>															
US INFLATION INDEXED	912828KM1	01-21-10	10,122,021.25	10,662,069.77	10,692,998.51	04-15-14	1.250%	357.1109	29	48,901.80		10,356.22		101.07	59,359.09
<u>COLLATERIZED MORTGAGE OBLIGATIONS</u>															
FHLB SERIES 00-0606 Y	3133XE5D7	11-21-08	623,353.14	688,065.60	615,439.24	12-28-12	5.270%	101.9620	30	278.36		3,058.86		(285.79)	3,051.43
<u>CASH INVESTMENTS</u>															
Federated US Treasury Obligations Money Market		09-30-12					0.0200%	0.0000	1	0.00		0.02	37,500.00		(37,500.00)
Federated US Treasury Obligations Money Market		09-30-12					0.0200%	0.0000	1	0.00		0.00	2,783.61		(2,783.61)
MATURED/CALLED															
TOTAL			<u>148,056,064.39</u>	<u>149,120,430.37</u>	<u>149,012,972.75</u>					<u>444,469.04</u>	<u>5,418.06</u>	<u>158,415.08</u>	<u>100,283.61</u>	<u>(965.97)</u>	<u>501,634.53</u>

22-Oct-12

Weighted Average Interest Rate 1.2882%

SAN MATEO COUNTY TRANSPORTATION AUTHORITY
 1/2 CENT SALES TAX RECEIPTS AND PROJECTIONS
 FY2012 & FY2013
 SEPTEMBER 2012

Approved Budget		Receipts		Over/(Under) Budget/Projection	Current Projection
Date	Amount	Date	Amount		
FY2012:					
1st Quarter	15,680,000	1st Quarter	17,044,298	1,364,298	17,044,298
2nd Quarter	16,562,400	2nd Quarter	18,016,949	1,454,549	18,016,949
3rd Quarter	14,812,600	3rd Quarter	16,477,299	1,664,699	16,477,299
4th Quarter	15,945,000	4th Quarter	17,937,211	1,992,211	17,937,211
FY2012 Total	63,000,000	FY2012 Total	69,475,757	6,475,757	69,475,757
FY2013:					
Jul. 12	4,360,900	Sep. 12	4,903,100	542,200	4,903,100
Aug. 12	4,360,900	Oct. 12		542,200	4,903,100
Sep. 12	5,810,000	Nov. 12		542,200	6,352,200
1st Qtr. Adjustment	1,650,000	Dec. 12		(1,626,600)	23,400
3 Months Total	16,181,800		4,903,100	-	16,181,800
Oct. 12	4,507,000	Dec. 12			4,507,000
Nov. 12	4,507,000	Jan. 13			4,507,000
Dec. 12	6,330,000	Feb. 13			6,330,000
2nd Qtr. Adjustment	1,740,000	Mar. 13		-	1,740,000
6 Months Total	33,265,800		4,903,100	-	33,265,800
Jan. 13	4,092,500	Mar. 13			4,092,500
Feb. 13	4,092,500	Apr. 13			4,092,500
Mar. 13	5,580,800	May 13			5,580,800
3rd Qtr. Adjustment	1,516,400	Jun. 13			1,516,400
9 Months Total	48,548,000		4,903,100	-	48,548,000
Apr. 13	4,442,000	Jun. 13			4,442,000
May 13	4,442,000	Jul. 13			4,442,000
Jun. 13	5,923,000	Aug. 13			5,923,000
4th Qtr. Adjustment	1,645,000	Sep. 13			1,645,000
FY2013 Total	65,000,000	FY2013 Total	4,903,100	-	65,000,000
16,181,800		1st Quarter			
		2nd Quarter			
		3rd Quarter			
		4th Quarter			
<u>16,181,800</u>		YTD Actual Per Statement of Revenue & Expenses			

SAN MATEO COUNTY TRANSPORTATION AUTHORITY
CASH AND INVESTMENTS AS OF SEPTEMBER 30, 2012

	<u>9/30/2012</u>
Cash -- Bank of America Checking Account	\$ 646,340
LAIIF	27,507,308.73
County Pool	263,700,230.79
Investment Portfolio	148,056,064.39
Total	<u><u>439,909,944.31</u></u>

SAN MATEO COUNTY TRANSPORTATION AUTHORITY
CHECKS WRITTEN -- SEPTEMBER 2012

Unit	Reference	Name	Date	Sum Amount	Method	Description
ACTA	000782	MATSUMOTO, KARYL M.	2012-09-10	100.00	WIR	Board of Directors Compensation
ACTA	000783	GROOM, CAROLE	2012-09-10	100.00	WIR	Board of Directors Compensation
ACTA	000784	NAGEL, TERRY	2012-09-10	100.00	WIR	Board of Directors Compensation
ACTA	000785	HORSLEY, DONALD	2012-09-10	100.00	WIR	Board of Directors Compensation
ACTA	000786	PENINSULA CORRIDOR JOINT POWERS BOARD	2012-09-17	458,317.63	WIR	Capital Programs
ACTA	000787	PENINSULA CORRIDOR JOINT POWERS BOARD	2012-09-24	437,838.33	WIR	Capital Programs
ACTA	003308	CITY/COUNTY ASSOCIATION OF GOVERNMENTS	2012-09-04	3,000,000.00	CHK	Capital Programs
ACTA	003309	FEHR & PEERS	2012-09-04	2,675.14	CHK	Capital Programs
ACTA	003310	GOLDEN STATE OVERNIGHT DELIVERY SERVICE	2012-09-04	8.19	CHK	Postage Overnight
ACTA	003311	GREEN CARPET LANDSCAPING	2012-09-04	1,350.00	CHK	Grounds Maintenance Service
ACTA	003312	HANSON, BRIDGETT, MARCUS, VLAHOS & RUDY	2012-09-04	10,795.50	CHK	Legal Services
ACTA	003313	HOLLAND & KNIGHT LLP	2012-09-04	5,000.00	CHK	Legislative Advocate
ACTA	003314	BIANCHINI'S MARKET	2012-09-10	180.92	CHK	Employee Programs
ACTA	003315	FOUST, ROSANNE	2012-09-10	100.00	CHK	Board of Directors Compensation
ACTA	003316	MCKIM, JAMES W.	2012-09-10	115.00	CHK	Dues and Subscriptions
ACTA	003317	MENLO PARK, CITY OF	2012-09-10	18,342.23	CHK	Capital Programs
ACTA	003318	PATRIDGE, NAOMI	2012-09-10	100.00	CHK	Board of Directors Compensation
ACTA	003319	PENINSULA TRAFFIC CONGESTION RELIEF	2012-09-10	10,548.72	CHK	Capital Programs
ACTA	003320	RAJAPPAN & MEYER CONSULTING	2012-09-10	73.00	CHK	Capital Programs
ACTA	003321	GOLDEN STATE OVERNIGHT DELIVERY SERVICE	2012-09-17	19.45	CHK	Postage Overnight
ACTA	003322	SHAW/YODER & ANTWIH, INC.	2012-09-17	3,795.00	CHK	Legislative Advocate
ACTA	003323	ATKINS NORTH AMERICA, INC	2012-09-24	70,586.04	CHK	Capital Programs
ACTA	003324	CARDONA, GARY A.	2012-09-24	35.53	CHK	Business Travel
ACTA	003325	DMJM HARRIS/MARK THOMAS JV	2012-09-24	34,695.99	CHK	Capital Programs
ACTA	003326	URS CORPORATION	2012-09-24	679,523.97	CHK	Capital Programs
				<u>4,734,500.64</u>		

**SAN MATEO COUNTY TRANSPORTATION AUTHORITY
STAFF REPORT**

TO: Transportation Authority

THROUGH: Michael J. Scanlon
Executive Director

FROM: Martha Martinez
Authority Secretary

SUBJECT: **CONFLICT OF INTEREST CODE**

ACTION

Staff proposes that the Board adopt the attached Conflict of Interest Code which has been revised to reflect current job titles and responsibilities of positions that serve the San Mateo County Transportation Authority (TA), and conform to recent Fair Political Practices Commission (FPPC) regulations and advice.

SIGNIFICANCE

The California Political Reform Act, Government Code Section 87306.5 requires public agencies to review their Conflict of Interest Code in each even-numbered year to ensure they are up to date and meet current legal requirements. Staff and Legal Counsel have reviewed the TA's Code and have determined that it should be updated to reflect current job titles and responsibilities of positions that should be listed in the Appendix to the Code as "designated positions," as well as current FPPC regulations and advice regarding designated positions and disclosure categories applicable to such positions.

After the TA adopts the amended Code, it will be sent to the County of San Mateo for approval.

BUDGET IMPACT

There is no impact to the budget.

BACKGROUND

1. The list of designated positions has been updated to delete the following positions because they no longer exist:
 - Manager, Programming and Monitoring
 - Manager, Planning and Research
2. The list of designated positions has been updated to delete the following position and add it to the section of the Code for officials who manage public investments:
 - Executive Director

3. The list of designated positions has been updated to include the following new positions, which involve the making or participating in the making of decisions that may foreseeably have a material effect on financial interests, as defined in the Political Reform Act and implementing regulations:
 - Director, Government and Community Affairs
 - Director, Planning
 - Manager, Communications
 - Senior Real Estate Officer
4. The disclosure categories have been updated to conform to recent FPPC guidance regarding narrowly tailoring disclosure requirements to cover financial interests that could lead to a conflict of interest in the performance of duties performed on behalf of the TA.

Prepared By: Martha Martinez, Authority Secretary

650-508-6242

RESOLUTION NO. 2012 –

**SAN MATEO COUNTY TRANSPORTATION AUTHORITY
STATE OF CALIFORNIA**

* * *

ADOPTING THE AMENDED CONFLICT OF INTEREST CODE

WHEREAS, pursuant to Resolution No. 1989-1, dated March 2, 1989, the San Mateo County Transportation Authority (Authority) adopted a Conflict of Interest Code (Code) as required by the Political Reform Act of 1974; and

WHEREAS, California Government Code Section 87306.5 requires that the Authority review its Code every even-numbered year and revise it if necessary; and

WHEREAS, Legal Counsel and staff have reviewed the current Code, last amended in 2010, and have determined that the Code and its Appendices, listing the designated positions who must disclose their economic interests on an annual basis and disclosure categories for such positions, should be updated to reflect current staffing positions and organization, as well as current Fair Political Practices Commission regulations and advice; and

WHEREAS, Legal Counsel and staff recommend adopting the amendments as reflected in the attached Code.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the San Mateo County Transportation Authority that the amended Conflict of Interest Code is hereby adopted, in the form presented to the Board of Directors; and

BE IT FURTHER RESOLVED that the Authority Secretary is directed to transmit a copy of the amended Conflict of Interest Code to the Board of Supervisors of the County of San Mateo for its review and approval.

Regularly passed and adopted this 1st day of November 2012, by the following vote:

AYES:

NOES:

ABSENT:

ATTEST:

Chair, San Mateo County Transportation Authority

Authority Secretary

CONFLICT OF INTEREST CODE

SAN MATEO COUNTY TRANSPORTATION AUTHORITY

Adopted on the 2nd day of March, 1989
by Resolution No. 1989 - 1

Approved by the
San Mateo County Board of Supervisors
on the 2nd day of March, 1989

Amended on the 3rd day of December 1992
by Resolution No. 1992-12

Amended on the 1st day of September 1994
by Resolution No. 1994-21

Amended on the 7th day of November 1996
by Resolution No. 1996-16

Amended on the 1st day of October 1998
by Resolution No. 1998-29

Amended on the 5th day of October 2000
by Resolution No. 2000-22

Amended on the 7th day of November, 2002
by Resolution No. 2002-19

Amended on the 7th day of October, 2004
by Resolution No. 2004-14

Amended on the 5th day of October 2006
by Resolution No. 2006-22

Amended on the 6th day of November 2008
by Resolution No. 2008-20

Amended on the 2nd day of December 2010
by Resolution No. 2010-29

CONFLICT OF INTEREST CODE

SAN MATEO COUNTY TRANSPORTATION AUTHORITY

The Political Reform Act of 1974 (Government Code Sections 81000 *et seq.*) requires state and local government agencies to adopt and promulgate Conflict of Interest Codes. The Fair Political Practices Commission has adopted a regulation (2 Cal. Code of Regs. Section 18370) which contains the terms of a standard Conflict of Interest Code and can be incorporated by reference in an agency's code. After public notice and hearing, it may be amended by the Fair Political Practices Commission to conform to amendments in the Political Reform Act.

Therefore, the terms of 2 California Code of Regulations Section 18730 and any amendments to it duly adopted by the Fair Political Practices Commission are hereby incorporated by reference. This regulation and the attached Appendices~~x~~, designating ~~officials and employees~~positions and establishing disclosure categories, shall constitute the Conflict of Interest Code of the San Mateo County Transportation Authority.

~~Designated officials and employees~~Individuals holding designated positions shall file statements of economic interests with the Authority ~~who~~which will make the statements available for public inspection and reproduction. (Gov. Code Section 81008). The Authority shall make and retain a copy of the statements and forward the originals to the San Mateo County Board of Supervisors, which shall be the filing officer.

APPENDIX A: DESIGNATED POSITIONS

<u>Designated Officers and Employees Positions</u> ¹	<u>Disclosure Categories</u>
Associate Contract Officer	3 2
Attorney	1, 2, 3 , 46
Authority Secretary	<u>1, 2, 3, 46</u>
Consultants ²	1, 2
Contract Officer	3 2
Deputy CEO, Finance and Administration	1, 2
Deputy CEO, Operations and Engineering	1, 2 , <u>5, 6</u>
Director, Budgets and Grants	1, 2 , <u>5, 6</u>
Director, Contracts and Procurement	1, 2
Director, Finance	3 , <u>2, 6</u>
<u>Director, Government and Community Affairs</u>	<u>1, 4, 5</u>
<u>Director, Planning</u>	<u>1, 4, 5, 6</u>
Director, Transportation Authority Program	1, 2 , <u>43, 6</u>
Executive Director	1, 2
Executive Officer, Customer Service and Marketing	1, 2, 3 , 46
Executive Officer, Planning and Development	1, 2, 3 , 46
Executive Officer, Public Affairs	1, 2, 3 , 46
Government Affairs Officer	3 45
Manager, Budgets	3 5, 6
Manager, Grants and Fund Programming	3 5, 6
Manager, Capital Project Planning	1, 2 , <u>4, 5, 6</u>
<u>Manager, Communications</u>	4 5
Manager, Engineering	3 1, 2, 6
Manager, Finance Special Projects	3 5, 6
Manager, Finance Treasury	3 5, 6
Manager, General Ledger	3 5, 6
Manager, Grant and Capital Accounting	3 5, 6
Manager, Marketing	1 45
Manager, Planning & Research	1, 2
Manager, Programming and Monitoring	3
Manager, Real Estate & Property Development	1, 2 , <u>4, 5</u>
Manager, Strategic Development	2, 3 4
Project Manager	2
Public Information Officer	3 25
Senior Contract Officer	3 2
Senior Engineer	<u>1, 3, 2, 6</u>
<u>Senior Real Estate Officer</u>	<u>1, 4, 5, 6</u>
<u>Consultants/New Positions</u>	<u>*</u>

*Consultants/New Positions shall be included in the list of designated positions and shall disclose pursuant to the broadest disclosure category in the code subject to the following limitation:

The Executive Director may determine in writing that a particular consultant or new position, although a “designated position,” is hired to perform a range of duties that is limited in scope and thus is not required to fully comply with the disclosure requirements in this section. Such written determination shall include a description of the consultant or new position’s duties and, based upon that description, a statement of the extent of disclosure requirements. The Executive Director determination is a public record and shall be retained for public inspection in the same manner and location as this conflict-of-interest code. (Gov. Code Section 81008.)

Officials Who Manage Public Investments

The following positions are NOT covered by the conflict-of-interest code because they must file under Government Code Section 87200 and, therefore, are listed for informational purposes only:~~It has been determined that the positions listed below manage public investments, as defined by 2 Cal. Code of Regs. Section 18701(b), and will file a statement of economic interests (full disclosure) pursuant to Government Code Section 87200. Consultants who manage public investments shall also file a statement of economic interests pursuant to Government Code Section 87200.~~

Authority Members
Deputy CEO, Finance and Administration
Executive Director
San Mateo County Treasurer³

An individual holding one of the above-listed positions may contact the Fair Political Practices Commission for assistance or written advice regarding their filing obligations if they believe their position has been categorized incorrectly. The Fair Political Practices Commission makes the determination whether a position is covered by Section 87200.

¹ Pursuant to Resolution No. 1988-3 enacted on September 23, 1988, the Authority appointed and designated San Mateo County Transit District (SamTrans) as the management team of the Authority. Unless noted otherwise, all designated officers and employees listed above are officers and employees of SamTrans. The Executive Director is also the General Manager of SamTrans.

~~² Consultants shall be included in the list of designated employees and shall disclose pursuant to the broadest disclosure category in the Code subject to the following limitation:~~

~~The Executive Director may determine in writing that a particular consultant, although a “designated position,” is hired to perform a range of duties that is limited in scope and thus not required to fully comply with the disclosure requirements described in this section. Such written determination shall include a description of the consultant’s duties and, based upon that description, a statement of the extent of disclosure requirements. The Executive Director’s determination is a public record and shall be retained for public~~

~~inspection in the same manner and location as this conflict of interest code. Nothing herein excuses any consultant from any other provision of the Conflict of Interest Code.~~

³ The Authority invests funds with the San Mateo County Treasurer.

Draft

APPENDIX B: DISCLOSURE CATEGORIES

Category 1. All interest in real property located within the jurisdiction of the TA and/or within a two-mile _____ radius of any land owned or used by the TA.

Category 2. Investments, and business positions in business entities and income (including receipt of gifts, loans, and travel payments) from sources of the type that provide supplies, material, machinery, or equipment utilized by the TA or in projects funded by the TA. Such sources include, but are not limited to, buses, insurance and information technology/telecommunications products.

Category 3. Investments, and business positions in business entities and income (including receipt of gifts, loans, and travel payments) from sources that have filed a claim against the District within the last two years or have a claim pending against the TA.

Category 4. Investments, and business positions in business entities and income (including receipt of gifts, loans, and travel payments) from sources of the type that provide services in the marketing, advertising, transit or environmental planning sectors.

Category 5. Investments, and business positions in business entities and income (including receipt of gifts, loans, and travel payments) from sources of the type that provide supplies, material, machinery, or equipment utilized by the designated position's division.

Category 6. All investments, business positions and income, including gifts, loans and travel payments, or income from a nonprofit organization, if the source is of the type to receive grants or other monies from or through the (name of agency).

~~Category 1. All sources of income, investments and business positions in business entities.~~

~~Category 2. Interests in real property.~~

~~Category 3. Investments and business positions in business entities and sources of income which provide services, supplies, materials, machinery or equipment of the type utilized by the San Mateo County Transportation Authority.~~

CONFLICT OF INTEREST CODE

SAN MATEO COUNTY TRANSPORTATION AUTHORITY

Adopted on the 2nd day of March, 1989
by Resolution No. 1989 - 1

Approved by the
San Mateo County Board of Supervisors
on the 2nd day of March, 1989

Amended on the 3rd day of December 1992
by Resolution No. 1992-12

Amended on the 1st day of September 1994
by Resolution No. 1994-21

Amended on the 7th day of November 1996
by Resolution No. 1996-16

Amended on the 1st day of October 1998
by Resolution No. 1998-29

Amended on the 5th day of October 2000
by Resolution No. 2000-22

Amended on the 7th day of November, 2002
by Resolution No. 2002-19

Amended on the 7th day of October, 2004
by Resolution No. 2004-14

Amended on the 5th day of October 2006
by Resolution No. 2006-22

Amended on the 6th day of November 2008
by Resolution No. 2008-20

Amended on the 2nd day of December 2010
by Resolution No. 2010-29

CONFLICT OF INTEREST CODE

SAN MATEO COUNTY TRANSPORTATION AUTHORITY

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Individuals holding designated positions shall file statements of economic interests with the Authority which will make the statements available for public inspection and reproduction. (Gov. Code Section 81008). The Authority shall make and retain a copy of the statements and forward the originals to the San Mateo County Board of Supervisors, which shall be the filing officer.

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Attorney	1, 2, 3, 6
Authority Secretary	1, 2, 3, 6
Contract Officer	2
Deputy CEO, Operations and Engineering	1, 5, 6
Director, Budgets and Grants	5, 6
Director, Contracts and Procurement	1, 2
Director, Finance	2, 6
Director, Government and Community Affairs	1, 4, 5
Director, Planning	1, 4, 5, 6
Director, Transportation Authority Program	1, 2, 3, 6
Executive Officer, Customer Service and Marketing	1, 2, 3, 6
Executive Officer, Planning and Development	1, 2, 3, 6
Executive Officer, Public Affairs	1, 2, 3, 6
Government Affairs Officer	5
Manager, Budgets	5, 6
Manager, Grants and Fund Programming	5, 6
Manager, Capital Project Planning	1, 4, 5, 6
Manager, Communications	5
Manager, Engineering	1, 2, 6
Manager, Finance Special Projects	5, 6
Manager, Finance Treasury	5, 6
Manager, General Ledger	5, 6
Manager, Grant and Capital Accounting	5, 6
Manager, Marketing	5
Manager, Real Estate & Property Development	1, 4, 5
Manager, Strategic Development	4
Project Manager	2
Public Information Officer	5
Senior Contract Officer	2
Senior Engineer	1, 2, 6
Senior Real Estate Officer	1, 4, 5, 6
Consultants/New Positions	*

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SAN MATEO COUNTY TRANSPORTATION AUTHORITY
STAFF REPORT

TO: Transportation Authority

THROUGH: Michael J. Scanlon
Executive Director

FROM: Martha Martinez
Authority Secretary

SUBJECT: **2013 BOARD OF DIRECTORS MEETING CALENDAR**

ACTION

Staff recommends the Board approve the Meeting Calendar for 2013 (attached).

SIGNIFICANCE

The TA's monthly meeting is scheduled for the first Thursday of each month at 5:00 p.m. The meeting for July falls on the Fourth of July holiday so it is recommended we cancel this meeting. If there is a need to convene in July, we will poll the members and schedule a board meeting.

BUDGET IMPACT

There is no impact on the budget.

Prepared by: Nancy McKenna, Assistant District Secretary

650-508-6279



SAN MATEO COUNTY
**Transportation
Authority**
Meeting Calendar for 2013

Thursday – 5 PM
January 3
February 7
March 7
April 4
May 2
June 6
July 4 - CANCELLED
August 1
September 5
October 3
November 7
December 5

The Board meets the first Thursday of the month, unless otherwise noted.

All meetings are held at 1250 San Carlos Ave., Second Floor, San Carlos, CA 94070.

following is a summary of programs that will utilize the on-call transportation planning and program support services:

- Strategic Plan Update
- Call for Projects for the following programs:
 - Bike-Pedestrian Program
 - Grade Separation Program
 - Highway Program
- Other programs and projects as needed

Contract Officer: Evelyn Marcal

650-508-7958

Project Manager: Hilda Lafebre, Manager, Capital Project and
Environmental Planning

650-622-7842

RESOLUTION NO. 2012 -

**BOARD OF DIRECTORS, SAN MATEO COUNTY TRANSPORTATION AUTHORITY
STATE OF CALIFORNIA**

* * *

**AUTHORIZING AN AMENDMENT TO THE CONTRACTS PROVIDING
TRANSPORTATION PLANNING AND PROGRAM SUPPORT TO INCREASE THE
ESTIMATED AGGREGATE NOT-TO-EXCEED AMOUNT BY \$675,000**

WHEREAS, pursuant to Resolutions 2010-4 and 2010-8, the San Mateo County Transportation Authority (TA) awarded on-call transportation planning and program support services to (1) CDM Smith, Inc., formerly, Wilbur Smith Associates, Inc., (2) Fehr & Peers and (3) HNTB Corporation for a three-year base term with two one-year options; and

WHEREAS, due to new projects and tasks and additional consulting support now needed but not anticipated at time of solicitation issuance and contract award, additional contract capacity is required; and

WHEREAS, staff proposes to increase the estimated aggregate not-to-exceed amount by \$675,000 to meet the TA's business needs for transportation planning and program support services; and

WHEREAS, the Executive Director recommends the Board authorize amendments to the contracts with CDM Smith, Inc., Fehr & Peers and HNTB Corporation to increase the estimated aggregate not-to-exceed amount by \$675,000 from \$2,250,000 to \$2,925,000.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors (Board) of the TA authorizes the Executive Director, or his designee, to execute amendments to the contracts

with CDM Smith, Inc., Fehr & Peers and HNTB Corporation to increase the estimated aggregate not-to-exceed amount by \$675,000 from \$2,250,000 to \$2,925,000.

Regularly passed and adopted this 1st day of November, 2012 by the following vote:

AYES:

NOES:

ABSENT:

Chair, San Mateo County Transportation Authority

ATTEST:

Authority Secretary

**SAN MATEO COUNTY TRANSPORTATION AUTHORITY
STAFF REPORT**

TO: Transportation Authority

THROUGH: Michael J. Scanlon
Executive Director

FROM: Marian Lee
Executive Officer, Caltrain Modernization Program

**SUBJECT: FEATURE PRESENTATION: BAYSHORE INTERMODAL STATION
ACCESS STUDY**

ACTION

No action is required. The item is being presented to the Board for information only.

SIGNIFICANCE

This month's feature presentation is focused on the Caltrain Program.

In 2009, the San Francisco County Transportation Authority (SFCTA) initiated and led a Bayshore Intermodal Station Access Study. At the request of the TA Board, the SFCTA has been invited to present and provide an overview of the study.

The Bayshore Intermodal Station Access Study was finalized prior to the formal agreement to pursue a Blended System on the Caltrain corridor. Updates to the train service assumptions and site plan are anticipated as the blended system is being defined by Caltrain and its stakeholders.

BUDGET IMPACT

There is no impact on the budget.

BACKGROUND

The Caltrain Bayshore Station is located in both San Mateo and San Francisco counties where a significant amount of development is being proposed (including San Francisco's Executive Park, Candlestick Point and Visitacion Valley, Brisbane Baylands, and Cow Palace/ East Daly City Project). SFCTA conducted the Bayshore Intermodal Station Access Study to evaluate transportation infrastructure improvements and connections at the Bayshore Station.

**Summary of San Mateo County Transit District's
Committee and Board of Directors Meeting of
October 10, 2012**

The Community Relations Committee and Board

Proclamation designating October as Disabilities Awareness Month was presented to Jim Engvall, a member of San Mateo County Disabilities Commission.

Executive Officer, Public Affairs Mark Simon gave a presentation on Key Communications and Outreach Messages (attached).

Accessibility Coordinator Tina Dubost reported:

- On Saturday, September 29 there was a bus at the Commission on Disabilities Classic Car Show and staff demonstrated the accessibility features and encouraged people to use the service.
- Staff met with the paratransit eligibility contractor to review specific examples and their eligibility determination.

PCC Chair Mike Levinson reported:

- The PCC had a discussion on expansion vehicles at their monthly meeting on October 9. They received a presentation from a representative at the Metropolitan Transportation Commission (MTC) on gaps in service, upgrades to paratransit, information being distributed more efficiently, better access and sensitivity.
- The PCC will have a table at the Seniors on the Move event on October 26.

Citizens Advisory Committee Chair Peter Ratto reported the CAC had their annual field trip to South Base.

Average weekday ridership for all modes for August 2012 compared to August 2011 was 98,833, an increase of 4.4 percent.

The Finance Committee and Board

The Board:

- Approved the Statement of Revenues and Expenses for August 2012.
- Authorized the Continuation of the Safe Harbor Transit Ticket Program Through December 2015.

The Legislative Committee and Board

Congress and the Legislature are out of session through the November elections. One bill of interest is Assembly Bill (AB) 1706 and it addresses bus weights. There is a weight limit in California and also a Federal weight limit, and because of relatively new regulations about air quality improvements and accessibility, some of the buses have been required to install equipment makes the buses heavier. AB1706 addresses this by grandfathering in buses in operation today and in procurement before January 1, 2013. Buses purchased after January 1, 2013 and before 2015 can be over the weight limit, but they need to meet certain conditions. The 2013 weight limits will be reinstated for buses purchased after January 1, 2013.

**Summary of San Mateo County Transit District's
Committee and Board of Directors Meeting of
October 10, 2012**

The governor signed Senate Bill 1339 that allows the MTC and the Bay Area Air Quality Management District (BAAQMD) to establish a pilot program in the Bay Area that would require employers with more than 50 employees to participate in the Federal transit commute pre-tax benefit. The MTC and the BAAQMD will deliberate whether to establish the program.

The Planning, Development and Sustainability Committee and Board

Certificates of Appreciation were presented to four Senior Mobility Ambassadors who have been with the program since the beginning.

Board of Directors

The Board held two public hearings: discontinuation participation in the BART Plus Ticket Program effective January 1, 2013 and the elimination of select unproductive fixed-route trips effective January 13, 2013. Staff will bring both of these items back to the November 14 meeting for Board action.

A Resolution of Appreciation was presented to Rich Napier, Executive Director, City/County Association of Governments in honor of his retirement at the end of the year.

25-year Safe Worker Awards were presented to Earl Newton and Robert Santiago and 20-year Safe Worker Awards were presented to Ajit Mann, Genaro, Rimando and Ashok Singh.

Deputy CEO Chuck Harvey reported:

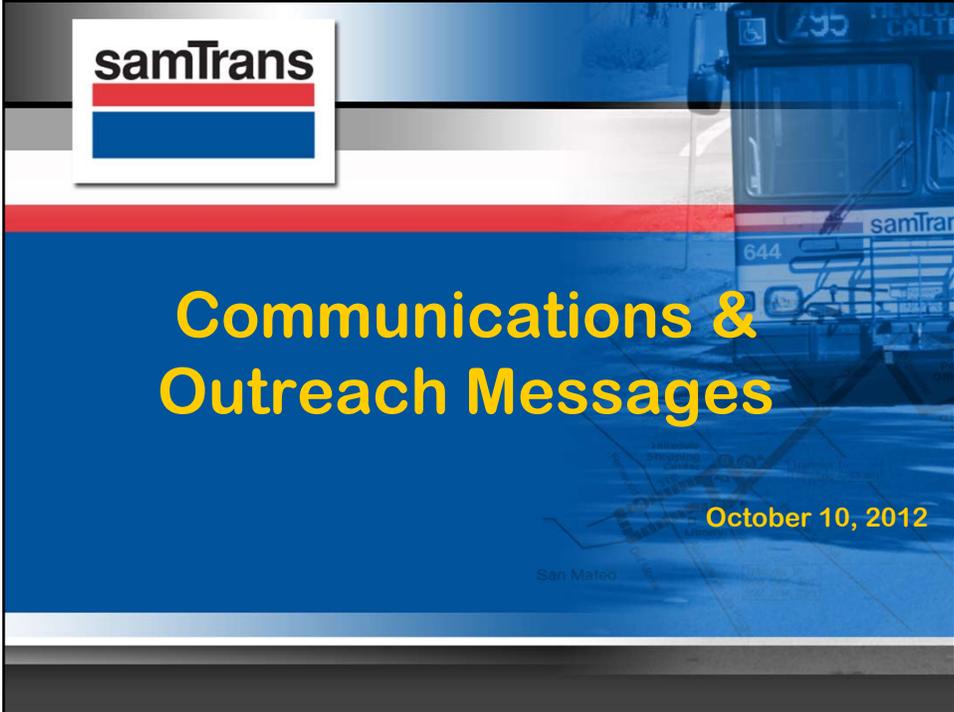
- Human capital investment continued with over 1,243 hours of training in September.
- The marketing department received two first place awards at the American Public Transportation Association Annual Meeting for the El Camino Real (ECR) weekend timetable and for the transition to Clipper.
- The new ECR weekend service has been very successful and there is a significant increase in on-time performance (OTP). On Sunday, October 7 the service ran over 90 percent on-time. Total weekend ridership is down in September, but this route was up 1.2 percent.
- Fixed-route averaged over 23,000 between road calls and Redi-Wheels averaged over 35,000 between road calls, both exceeding the 20,000 average.
- Staff is in final negotiation to renew the Contracted Urban Bus (CUB) service.
- Staff has been working to ensure Redi-Wheels service quality is high and last month achieved 90 percent OTP.
- Staff is in the process of renewing the Fare Assistance Program for Redi-Wheels. Approximately 1,400 riders qualify for this program.
- A bus was provided for the San Francisco International Airport emergency exercise.
- Staff has been meeting with the Devil Slide Tunnel Task Force on a potential event for the opening of the tunnel.
- There have been recent service challenges on Caltrain. The September OTP fell to 86.6 percent which is unacceptable. There have been a series of incidents and events, and

**Summary of San Mateo County Transit District's
Committee and Board of Directors Meeting of
October 10, 2012**

some were outside of our control and some were influenced by really poor decisions by TransitAmerica (TASI) management on the ground. Staff has debriefed with TASI senior management and they are aware of staff's concerns and the need to address mechanical issues as well as recovery and the decisions they make. TASI has replaced their general manager here and have flown in senior leadership, including the president, executive vice president and a mechanical expert. Staff is also speaking with them on improving customer communications.

- The Triennial Customer Survey is currently being done.
- The next Connecting with Customers Event is tomorrow at the Park and Ride lot in Pacifica.

The next meeting of the Board is scheduled for Wednesday, November 14, 2012 at 2 p.m.

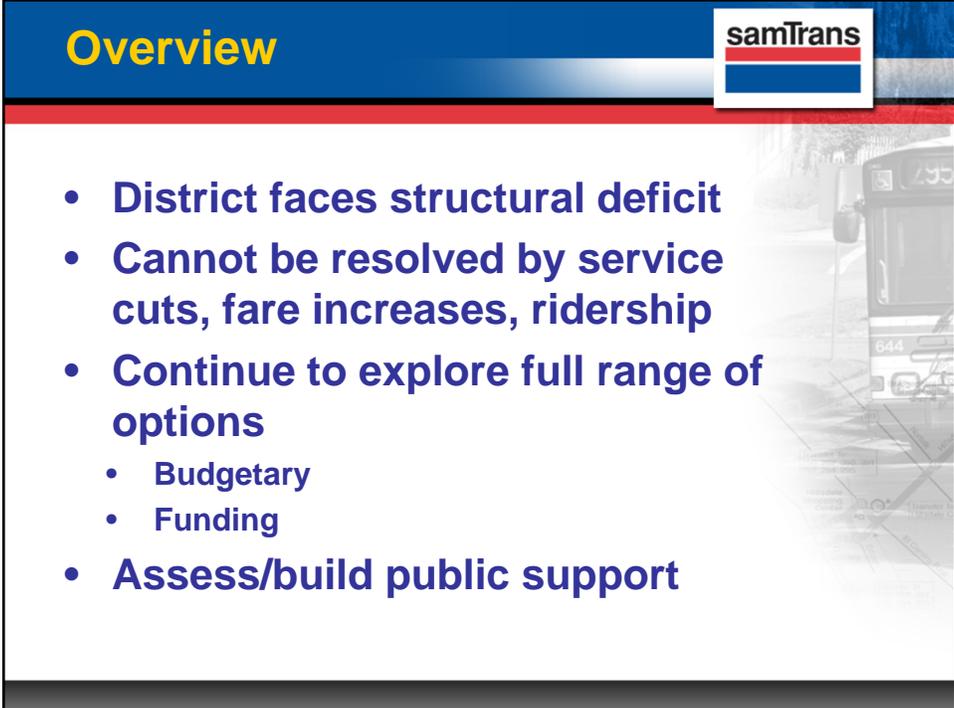


Communications & Outreach Messages

October 10, 2012

San Mateo

Overview



- **District faces structural deficit**
- **Cannot be resolved by service cuts, fare increases, ridership**
- **Continue to explore full range of options**
 - Budgetary
 - Funding
- **Assess/build public support**

Continuing Fiscal Issues



- **Fiscal Year 2013**
 - Debt service: \$24.4 million
 - Reserve funds: \$10.5 million
 - Paratransit: \$14.5 million
 - Caltrain: \$14 million
(variety of sources)



Special Board Meeting



September 2011, South San Francisco

- **Review of dedicated funding activities**
 - Alliances/coalition
 - Public meetings
 - SVLG poll/sales tax increase
- **Opted out of 2012 ballot**
 - Voter attitudes
 - Economic environment



Building Public Support

samTrans

- Public attitudes toward District
- Outreach/communications/listening
- Future communications
- Future policy options

Measuring Public Support

samTrans

Tulchin Research, San Francisco

- 800 likely November, 2012 voters
 - June 13-18
- Best possible voter sample
- Margin of error +/- 3.46 percent

Key Findings



Leading issues:
(extremely/very concerned)

- **Economy and jobs: 77%**
- **Wasteful government spending: 71%**
- **Local government budget deficits: 64%**
- **Budget cuts to services: 52%**
- **Cuts in funding and services to public transportation: 37%**
- **Lack of public transportation: 24%**

Key Findings



Transit services excellent/good

- **Caltrain: 62%**
- **BART: 59%**
- **SamTrans: 53%**

Key Findings



Tax measure support

(definitely/probably/lean yes)

- Caltrain, 1/8 cent: 62%
- Caltrain/SamTrans, 1/4 cent: 63%

Key Findings



Revenue source for Caltrain:

(permanent, dedicated)

- 68% support
- 23% oppose

Tax Options

- Sales tax preferred
- Gas tax very unpopular

Key Findings 

Priorities

- **Elderly, disabled, infrastructure**
 - **Transit for elderly, disabled: 65%**
 - **Fix infrastructure: 56-64%**
(Bridges, overpasses, potholes)



Key Findings 

Caltrain electrification

- **Strongly/somewhat favor: 79%**
 - **Reduce pollution: 66%**
 - **Step in the right direction: 65%**
 - **Bring high-speed rail: 27%**



Key Findings 

Convincing messages
(very/somewhat)

- **Reduce traffic: 81%**
- **Dedicated funding necessary: 77%**
- **Caltrain on right track: 77%**
- **Infrastructure: 74%**
- **Inadequate funding for bus system: 65%**



Key Findings 

Tax measure support, revisited
(definitely/probably/lean yes)

- **Caltrain, 1/8 cent: 61%**
- **Caltrain/SamTrans, 1/4 cent: 66%**



Messages

samTrans

- **Get cars off the roads**
- **Support for elderly and disabled**
- **Public services should not be cut, must be well-run**
- **District is well-run, on right track**
- **Electrification is popular**

Next Steps

samTrans

- **Board engagement/policy direction**
 - **Continue to address budget challenges**
 - **Explore funding options**
 - **Build public confidence/support**
 - **Social media**
 - **News media**
 - **Outreach activities**

**SAN MATEO COUNTY TRANSPORTATION AUTHORITY
STAFF REPORT**

TO: Transportation Authority

THROUGH: Michael J. Scanlon
Executive Director

FROM: Gigi Harrington
Deputy CEO

SUBJECT: **QUARTERLY INVESTMENT REPORT AND
FIXED INCOME MARKET REVIEW AND OUTLOOK**

ACTION

Staff recommends the Board accepts and enters into the record the Quarterly Investment Report and Fixed Income Market Review and Outlook for the quarter ended September 30, 2012.

SIGNIFICANCE

The San Mateo County Transportation Authority (TA) Investment Policy contains a requirement for a quarterly report to be transmitted to the Board within 30 days of the end of the quarter. This staff report was forwarded to the Board of Directors under separate cover on October 17, 2012 in order to meet the 30 day requirement.

BUDGET IMPACT

As this reports on the Quarterly Market Review and Outlook, there is no budget impact.

BACKGROUND

The TA is required by state law to submit quarterly reports within 30 days of the end of the quarter covered by the report to the Board of Directors. The report is required to include the following information:

1. Type of investment, issuer, date of maturity, par and dollar amount invested in all securities, investments and money held by the local agency;
2. Description of any of the local agency's funds, investments or programs that are under the management of contracted parties, including lending programs;
3. For all securities held by the local agency or under management by any outside party that is not a local agency or the State of California Local Agency Investment Fund (LAIF), a current market value as of the date of the report and the source of this information;
4. Statement that the portfolio complies with the Investment Policy or the manner in which the portfolio is not in compliance; and,

5. Statement that the local agency has the ability to meet its pool's expenditure requirements (cash flow) for the next six months or provide an explanation as to why sufficient money shall or may not be available.

A schedule, which addresses the requirements of 1, 2, and 3 above, is included in this report on page 6 & 7. The schedule separates the investments into two groups: The Investment Portfolio which is managed by SunTrust Banks, doing business as CSI Capital a SunTrust Group ("CSI"); and Liquidity funds which are managed by TA staff. The Investment Policy governs the management and reporting of the Investment Portfolio and Liquidity funds.

CSI provides the TA a current market valuation of all the assets under its management for each quarter. The valuation is provided by FT Interactive Data, the major operating division of Interactive Data Corporation (IDC). IDC is a leading provider of global securities data. They offer one of the largest information databases with current and historical prices on securities traded in all major markets including daily evaluations for more than 2.5 million fixed income securities.

Due to the nature of securities which are bought and sold in a principal market, such as fixed income securities, multiple market values may exist for a given security at any given time. CSI has chosen IDC as an unbiased estimator of these prices based on their leading role as a provider of end of the day pricing, an evaluation of their methodology and the experience of their evaluation staff. Unfortunately, given the recent volatility in the markets, not every security is currently supported or accurately reflected by IDC. Therefore at the end of the quarter, CSI surveyed a number of Wall Street firms to get an accurate market value of the securities held in the TA's portfolio. These surveys reflect the levels at which someone is actually willing to purchase the securities held by the TA. In the case of money market instruments, which are not supported by IDC, CSI uses adjusted cost.

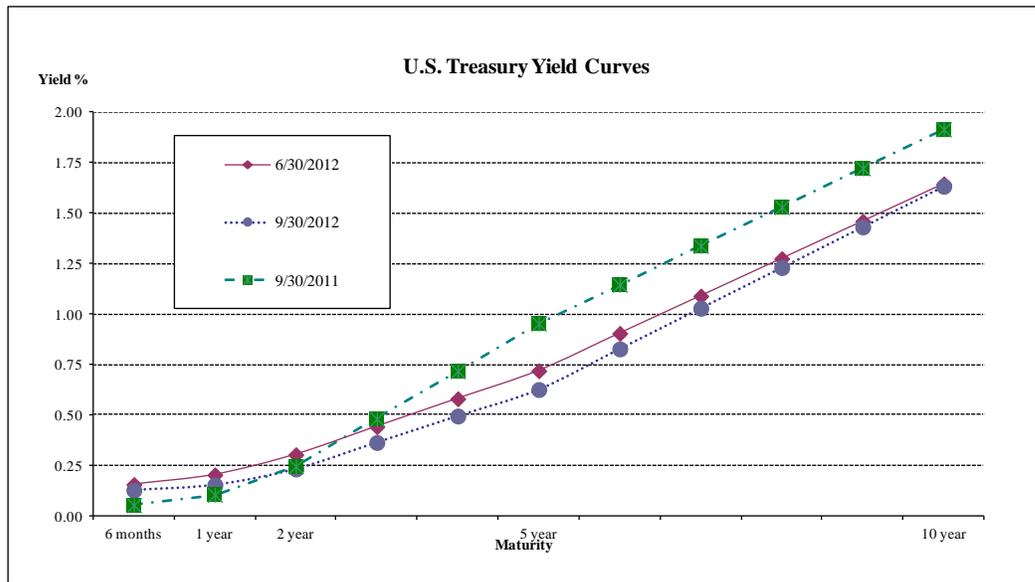
The Liquidity funds managed by TA staff are considered to be cash equivalents and therefore market value is considered to be equal to book value, (i.e. cost). The shares of beneficial interest generally establish a nominal value per share. Because the Net Asset Value is fixed at a nominal value per share, book and market value are equal and rate of income is recalculated on a daily basis.

The portfolio and this Quarterly Investment Report comply with the Investment Policy and the provisions of SB 564 (1995). The TA has the ability to meet its expenditure requirements for the next six months.

DISCUSSION

Market Review and Outlook

Interest rates were little changed over the third quarter of the year despite global policy actions that could shape the outlook for bond yields in the quarters and years ahead. Chief among these actions were the announcement of a third round of un-conventional monetary policy stimulus by the Federal Reserve and a promise by the president of the European Central Bank (ECB) to do whatever it takes to save the Euro.



Data Source: Bloomberg Finance L.P.

Shortly after the announcements from the ECB, the Federal Reserve announced its own policy initiatives with an open ended promise to expand its un-conventional monetary policy stimulus efforts otherwise known as quantitative easing (QE). While some additional monetary stimulus was widely expected, the open-ended nature of the program took the markets by surprise.

This most recent action by the Federal Reserve has been greeted with a certain amount of skepticism by economists and market participants alike. They question whether this latest round of QE represents too much of a good thing. Indeed, 10 year inflation expectations recently rose to over 2.6%, the highest in over 18 months.

For the time being these actions will most likely be supportive of continued slow but positive economic growth. While the developments in Europe were certainly welcomed by the market, CSI stresses that they represent nothing more than a continuation of a policy of buying time. In and of themselves these actions do little to address the underlying causes of the crisis such as out-of-control budget deficits and the productivity differences between the more efficient North and less efficient South.

While there is no shortage of opinions on how recent events will eventually play out, the range of possible outcomes remains exceptionally wide. Given the extremely low starting level of interest rates we find it hard to envision a scenario that will lead to further declines in yields, even in scenarios that have typically done so in the past. While somewhat stating the obvious, should the reverse come to pass, i.e. a scenario that favored higher interest rates, there is plenty of room for rates to move meaningfully higher.

Strategy

Over the foreseeable future CSI expects interest rates to remain flat or move modestly higher.

They continue to caution that the current low rates leave no room for a sudden rise in interest rates, which would result in negative returns.

Given CSI's outlook and the current level of uncertainty in the markets, we are comfortable keeping the portfolio's exposure to a change in interest rates below that of the benchmark.

As of the end of the quarter, the Transportation Authority's portfolio consisted of approximately 82.2 percent Agency Securities, 17.4 percent US Treasury securities, 0.4 percent Agency MBS and 0 percent Cash Equivalents; see Exhibit 6.

Budget Impact

The portfolio's performance is reported on a total economic return basis. This method includes the coupon interest, amortization of discounts and premiums, capital gains and losses and price changes (i.e., unrealized gains and losses). For the quarter ending September 30, the portfolio returned 0.30 percent. This compares to the benchmark return of 0.72 percent. The Performance graph in Exhibit 4 shows the relative performance of the Authority since inception. The Growth of a Thousand Dollars graph in Exhibit 4 shows the cumulative performance over this same time frame for the Authority's portfolio.

The portfolio's yield to maturity, the return the portfolio will earn in the future if all securities are held to maturity is also reported. This calculation is based on the current market value of the portfolio including unrealized gains and losses. For the quarter ending September 30, the portfolio's yield to maturity or call was 0.41 percent. The benchmark's yield to maturity was 0.49 percent.

Another method of measuring the portfolio's yield to maturity is the yield of the portfolio at cost. This calculation is based on the value of the portfolio at cost and does not include any unrealized gains or losses as part of its computation. As of the end of the quarter the portfolio's rate of return on investments, at cost, was 1.21 percent.

Prepared by: Lori Snow, Manager Finance Treasury

650-508-6425

**SAN MATEO COUNTY TRANSPORTATION AUTHORITY
REPORT OF INVESTMENTS
FOR QUARTER ENDED SEPTEMBER 30, 2012**

EXHIBIT 1

TYPE	CUSIP NUMBER	DATE OF MATURITY	PAR VALUE	CARRYING AMOUNT	MARKET VALUE	ACCRUED INTEREST	MARKET VALUE	
							VALUE	+ACCR. INT.
<u>FUNDS MANAGED BY SUNTRUST BANK/CSI GROUP</u>								
<u>INVESTMENT PORTFOLIO:</u>								
CORPORATE BONDS								
TREASURY SECURITIES								
U.S. Treasury Note	912828HQ6	01-31-13	15,000,000	15,462,500	15,135,900	72,656		15,208,556
GOVERNMENT BONDS								
FNMA	3135G0FS7	11-21-13	12,000,000	11,997,600	12,003,600	26,000		12,029,600
FHLMC	3134G3AC4	12-06-13	5,000,000	4,990,725	5,001,700	9,583		5,011,283
FHLM	3137EACR8	02-25-14	19,000,000	18,901,470	19,298,300	26,125		19,324,425
FHLM	3137EACB3	04-23-14	13,500,000	13,932,270	13,975,605	148,125		14,123,730
FNMA	3135G0LX9	06-26-15	3,000,000	3,000,900	3,003,150	5,542		3,008,692
FHLMC	3134G3SD3	09-28-15	10,000,000	9,996,000	10,064,700	625		10,065,325
FNMA	3136G0E16	10-30-15	10,000,000	9,996,875	10,028,600	31,458		10,060,058
FHLMC	3134G3UV0	11-23-15	5,000,000	5,000,000	5,011,350	13,333		5,024,683
FNMA	3135G0LM3	11-24-15	15,000,000	14,995,500	15,035,550	39,688		15,075,238
FNMA	3135G0LT8	11-01-15	4,000,000	3,999,400	4,010,320	11,289		4,021,609
FNMA	3135G0MB6	12-28-15	3,000,000	2,999,250	3,003,300	5,813		3,009,113
FHLMC	3134G3SE1	03-21-16	12,000,000	12,007,500	12,087,360	3,333		12,090,693
FNMA	3135G0KA0	04-26-16	10,000,000	10,030,700	10,045,100	48,438		10,093,538

EXHIBIT 1 (Cont.)

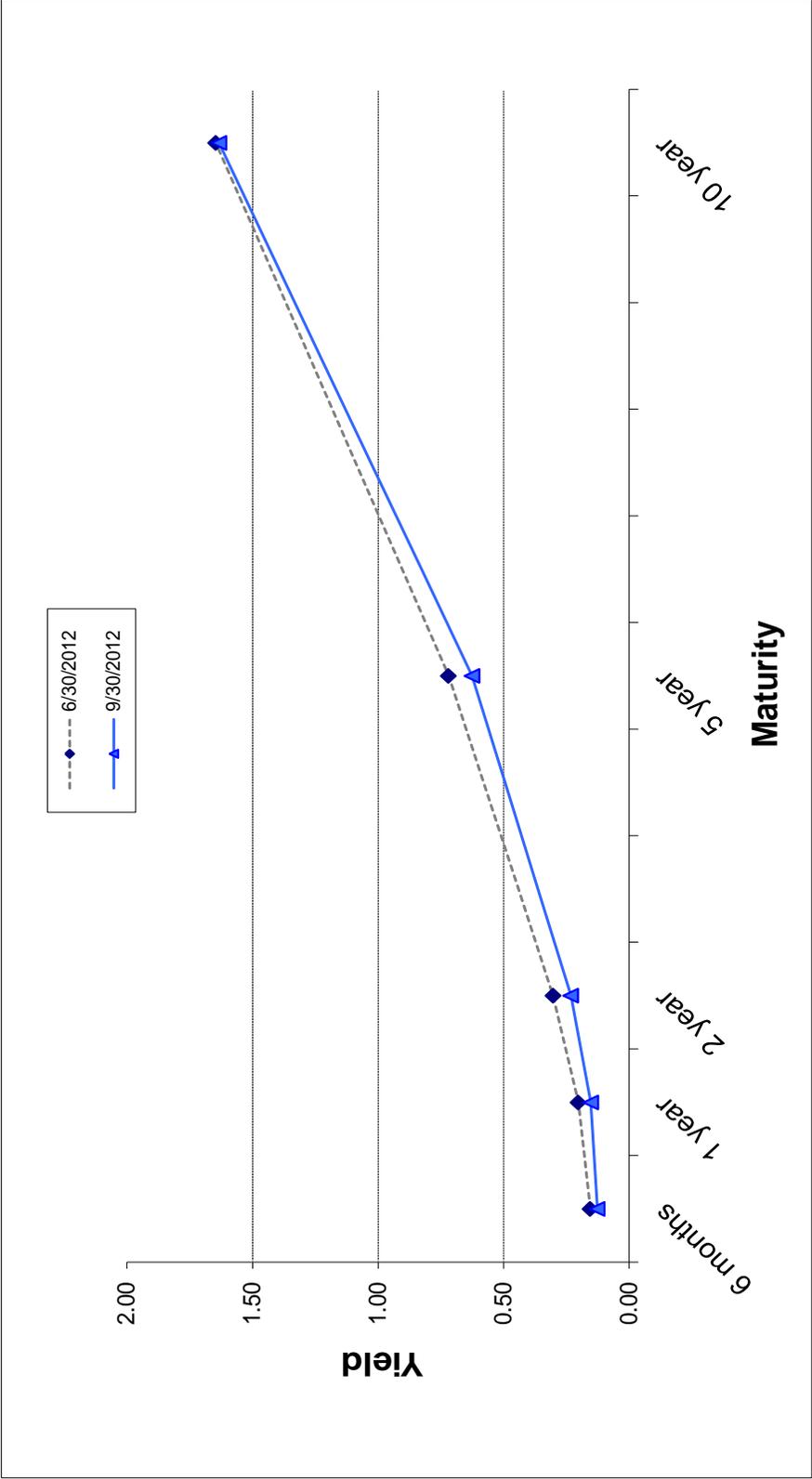
**SAN MATEO COUNTY TRANSPORTATION AUTHORITY
REPORT OF INVESTMENTS (Continued)
FOR QUARTER ENDED SEPTEMBER 30, 2012**

TYPE	CUSIP NUMBER	DATE OF MATURITY	PAR VALUE	CARRYING AMOUNT	MARKET VALUE	ACCRUED INTEREST	MARKET VALUE +ACCR. INT.
<u>FUNDS MANAGED BY SUNTRUST BANK/CSI GROUP (Cont.)</u>							
TREASURY INFLATION PROTECTED SECURITIES							
US Inflation Indexed Note	912828KM1	04-15-14	10,284,795	10,122,021	10,692,999	59,359	10,752,358
COLLATERALIZED MORTGAGE OBLIGATIONS							
FHLB Series 00-0606 Class Y	3133XE5D7	12-28-12	609,823	623,353	615,439	268	615,707
TOTAL FUNDS MANAGED BY SUNTRUST BANK/CSI GROUP							
			147,394,618	148,056,064	149,012,973	501,635	149,514,607

LIQUIDITY FUNDS MANAGED BY DISTRICT STAFF:

BANK OF AMERICA CHECKING	646,340	0	646,340	646,340			646,340
LAIF	27,507,309	22,200	27,507,309	27,507,309	22,200		27,529,509
SAN MATEO COUNTY POOL	*	496,076	263,700,231	263,700,231	496,076		264,196,307
			291,853,880	291,853,880	518,276		292,372,156
TOTAL FUNDS MANAGED BY DISTRICT STAFF							
			439,909,944	440,866,853	1,019,911		441,886,763
TOTAL AS OF SEPTEMBER 30, 2012							

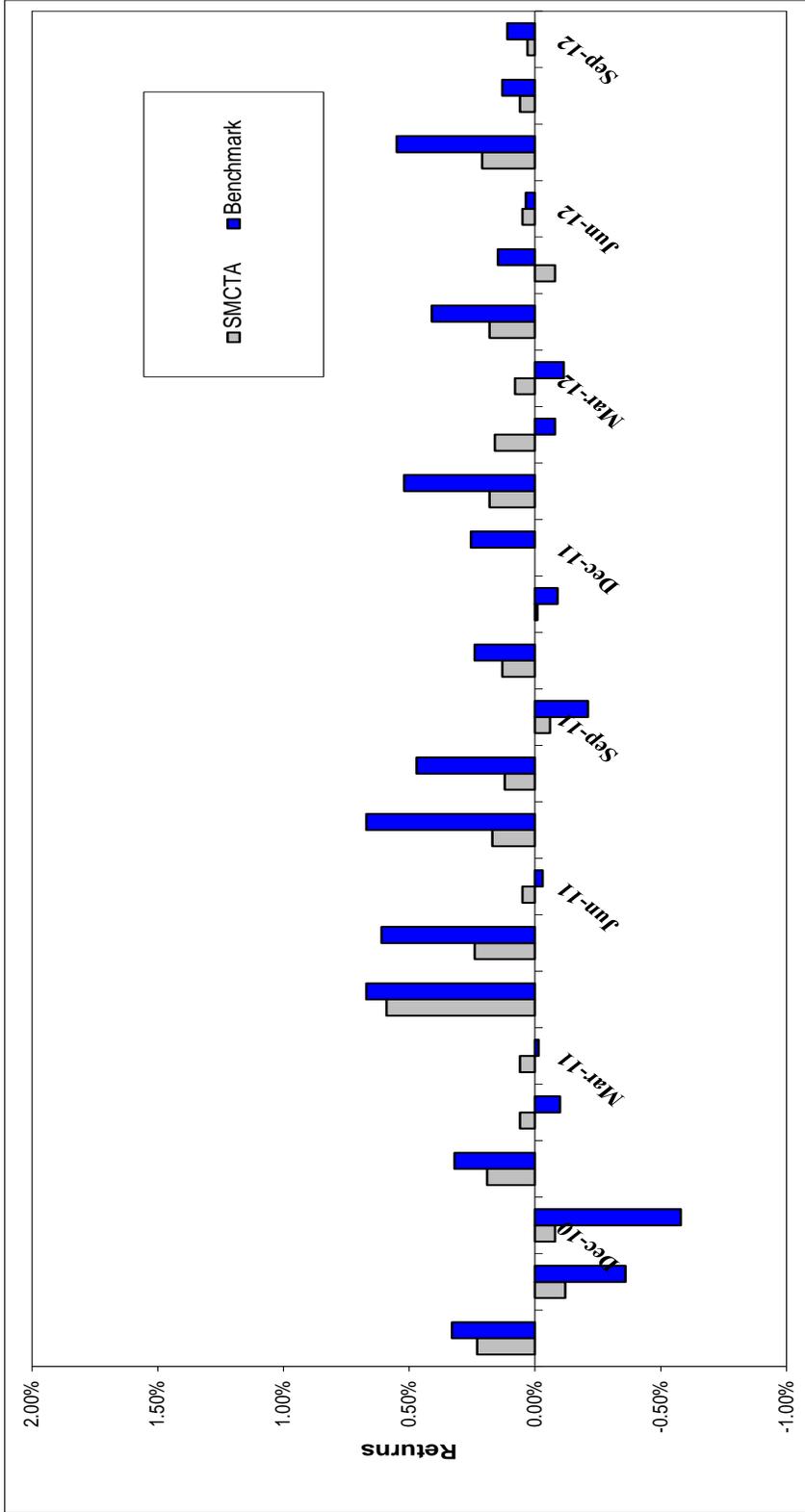
San Mateo County Transportation Authority
Historical Yield Curve



CSI Capital Management, Inc.

Data Source: Bloomberg

San Mateo County Transportation Authority
Monthly Review – Account vs. Benchmark
Rolling 24 Months

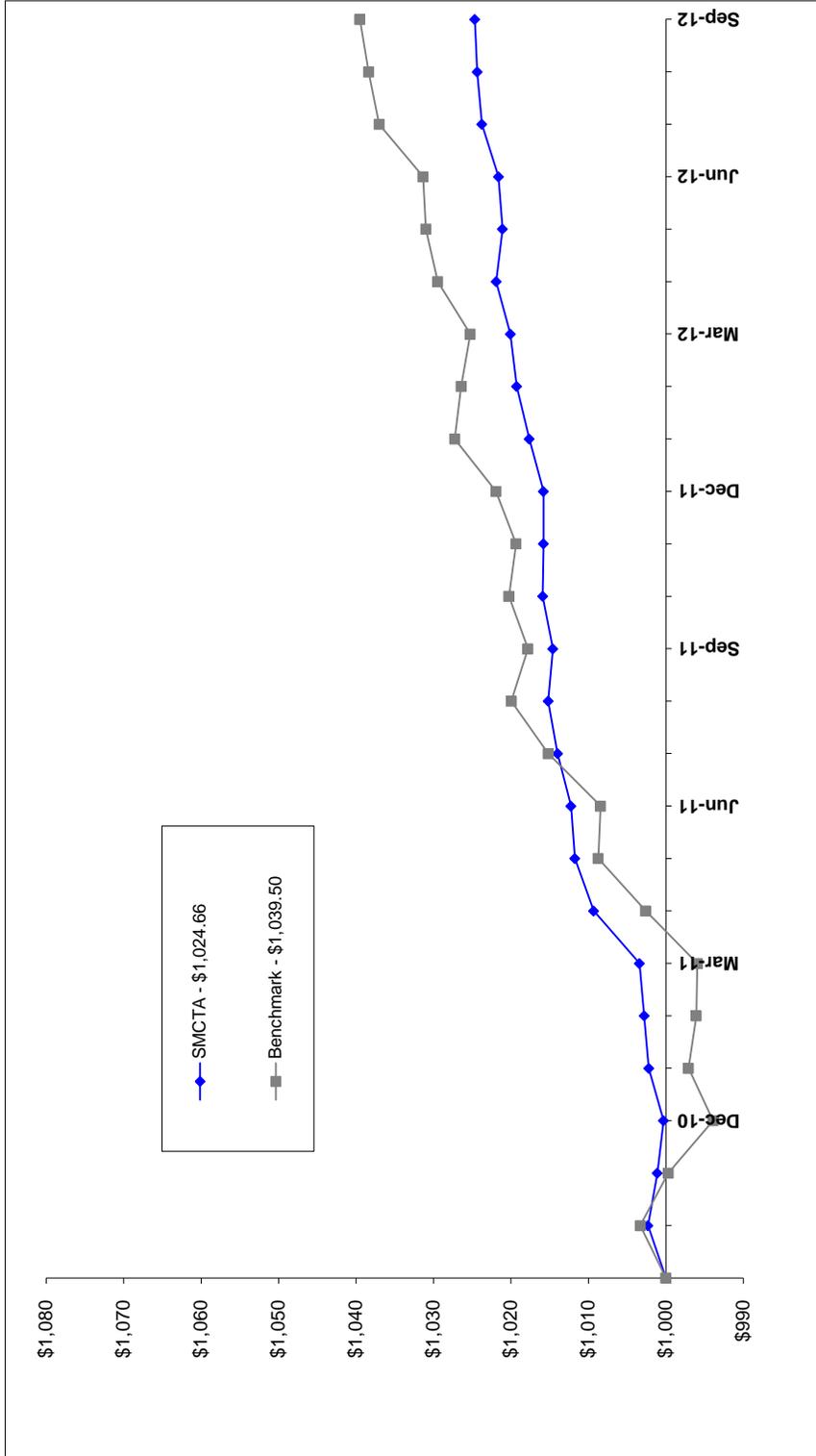


Trailing 12 Months	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Trailing 12
MONTHLY PERFORMANCE DATA													
SMCTA	0.13%	-0.01%	0.00%	0.18%	0.16%	0.08%	0.18%	-0.08%	0.05%	0.21%	0.06%	0.03%	0.99%
Benchmark	0.24%	-0.09%	0.26%	0.52%	-0.08%	-0.11%	0.41%	0.15%	0.04%	0.55%	0.13%	0.11%	2.13%

CSI Capital Management, Inc.

San Mateo County Transportation Authority Growth of a Thousand Dollars

Rolling 24 Months



CSI Capital Management, Inc.

EXHIBIT 4

San Mateo County Transportation Authority Duration vs. Benchmark

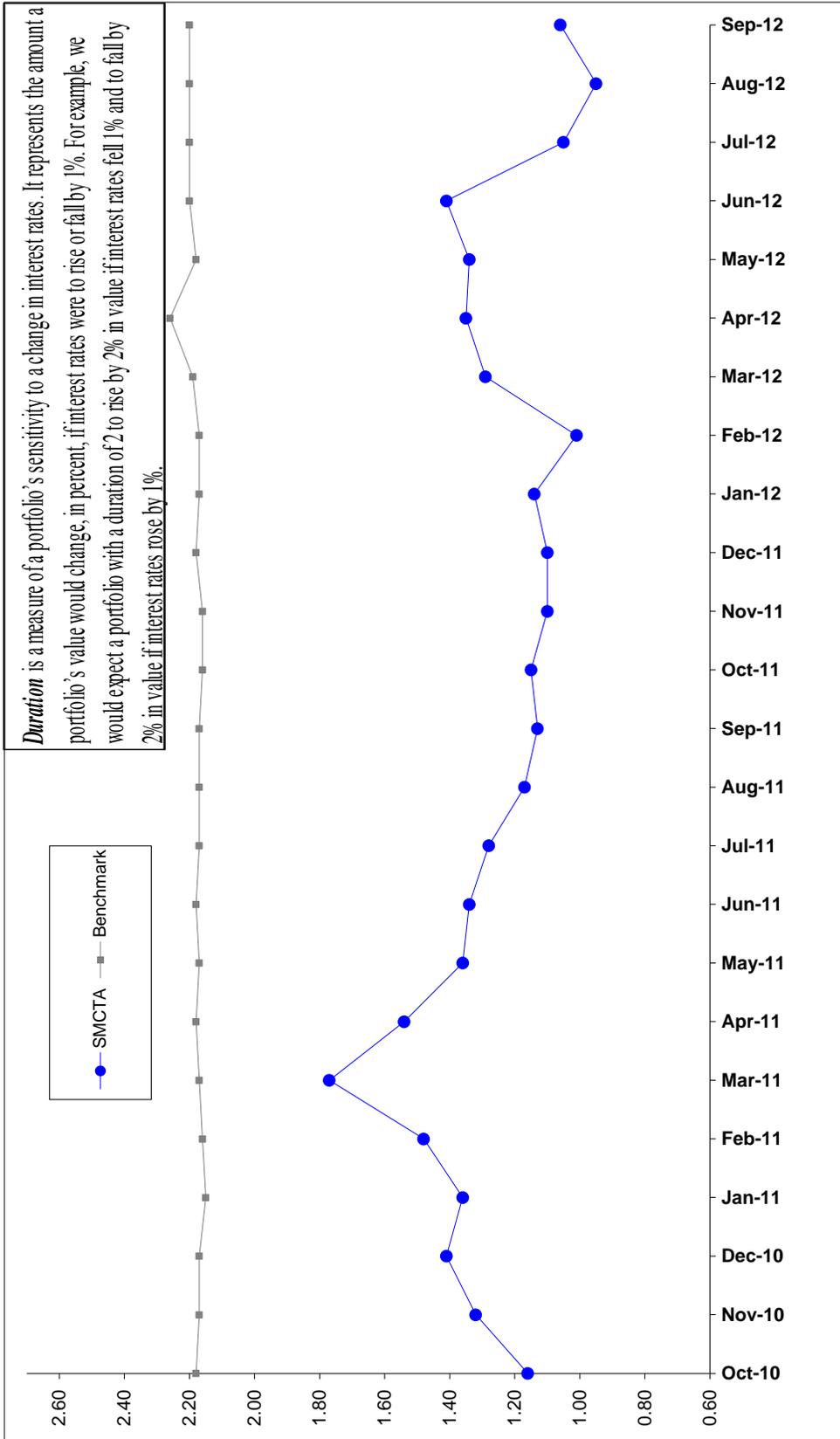
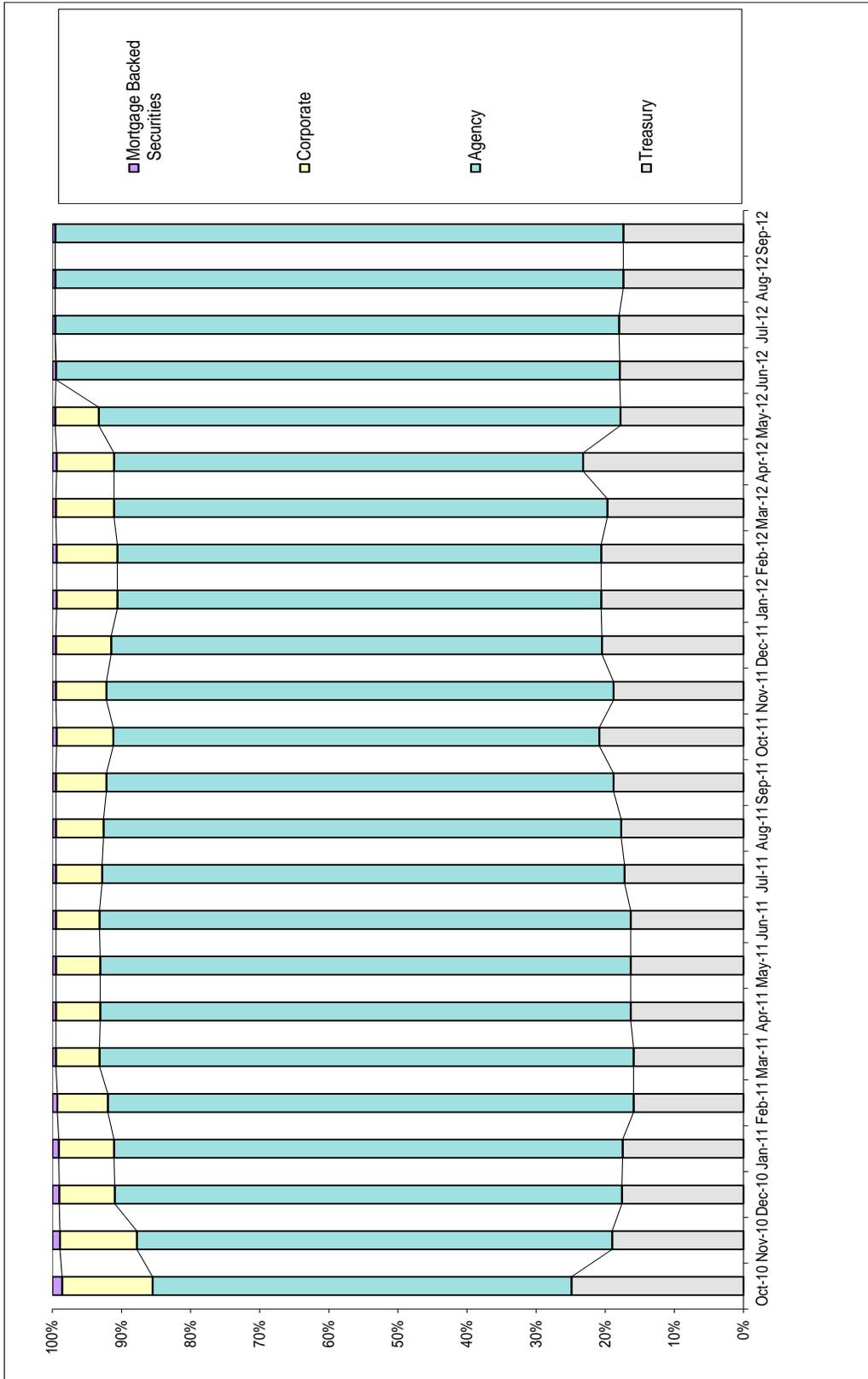


EXHIBIT 5

CSI Capital Management, Inc.

San Mateo County Transportation Authority
Percent of Assets Held by Type



CSI Capital Management, Inc.

the Highway program that was adopted by the San Mateo County Transportation Authority (TA) Board at the October 4, 2012 meeting. Staff has been working with the County of San Mateo to identify other funding sources that would allow this project to proceed to construction, and approval of Prop 1B SLPP funds is part of this project's funding plan.

Receipt of the Prop 1B SLPP State grants will replace Federal One Bay Area Grant (OBAG) funds the 12 local jurisdictions would have received through C/CAG. The State grant requirements are less stringent than the Federal requirements. With the allocation of Prop 1B SLPP funds, C/CAG will instead program \$4,635,200 in OBAG bicycle/pedestrian funds to the US 101/Broadway Interchange Reconstruction and the SR 1 San Pedro Creek Bridge Replacement projects, which can meet the stricter Federal requirements under the OBAG program. These two projects will use the OBAG funds to leverage the New Measure A funds they were recommended to receive under the Highway program, reducing the amount of Measure A funds programmed to these projects by an equivalent amount.

Finally, the Caltrain CBOSS PTC project will receive the balance of Prop 1B SLPP funds, or \$3,800,500. As reported to the TA Board at the October 4, 2012 meeting, the TA's share of the Caltrain CBOSS PTC project is \$23,375,400. The TA already approved \$3,000,000 for the project, and with the programming of Prop 1B SLPP funds of \$3,800,500, the project's remaining need from the TA will be \$16,574,900, and will be considered at a later TA Board meeting.

BUDGET IMPACT

For the 12 local transportation improvement programs, the dollar-for-dollar match will come from Measure A funds in the Local Streets and Transportation category these jurisdiction already will be receiving in Fiscal Year (FY) 2013 or FY2014 through the annual allocation. For the Caltrain CBOSS/PTC project, the matching funds will come from the Caltrain category in the original Measure A program.

BACKGROUND

The Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006, approved by the voters as Proposition 1B on November 7, 2006, authorized \$1 billion to be deposited in the State-Local Partnership Program Account. The Bond Act apportions the funds by formula to eligible claimants in the State based on the amount of voter-approved transportation taxes and fees collected. The Prop 1B SLPP program requires a dollar-for-dollar match of local funds for an applicant agency to receive state funds under the program.

San Mateo County receives funds from Prop 1B SLPP, which funds are apportioned equally to the San Mateo County Transit District and the TA based on the one-half cent sales tax collected by the District, and another one-half cent sales tax collected by the TA for transportation purposes.

Prepared by: April Chan, Executive Officer, Planning & Development 650-508-6228

RESOLUTION NO. 2012 –

**SAN MATEO COUNTY TRANSPORTATION AUTHORITY
STATE OF CALIFORNIA**

*** * ***

**APPROVE PROGRAMMING OF \$8,615,000 IN
STATE PROPOSITION 1B SLPP FUNDS FOR ELIGIBLE PROJECTS**

WHEREAS, the Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006 (Bond Act), approved by the voters as Proposition 1B on November 7, 2006, authorized \$1 billion to be deposited in the State-Local Partnership Program (Prop 1B SLPP) Account; and

WHEREAS, the Bond Act apportions the funds by formula to eligible claimants in the State based on the amount of voter-approved transportation taxes and fees collected; and

WHEREAS, the San Mateo County Transportation Authority (TA) has \$8,615,500 in grant funds available from the State Prop 1B SLPP program; and

WHEREAS, the State Prop 1B SLPP program has certain legislative and grant requirements that must be met by projects before an allocation can be made by the California Transportation Commission; and

WHEREAS, Prop 1B SLPP funds not allocated in or before June 2013, will become unavailable for this program thereafter; and

WHEREAS, staff identified 12 local transportation improvement programs, as well as the Caltrain Communication-Based Overlay Signal System Positive Train Control (CBOSS PTC) project, all of which are set forth in Exhibit “A” and all of which meet the requirements to be eligible for Prop 1B SLPP funds.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the San Mateo County Transportation Authority approves the programming of \$8,615,500 in Proposition 1B State Local Partnership Program (Prop 1B SLPP) funds for the program of projects listed in the attached Exhibit “A”; and

BE IT FURTHER RESOLVED that the Executive Director or his designee is authorized to execute any necessary documents or agreements and to take any other actions necessary to give effect to this resolution.

Regularly passed and adopted this 1st day of November 2012, by the following vote:

AYES:

NOES:

ABSENT:

Chair, San Mateo County Transportation Authority

ATTEST:

Authority Secretary

EXHIBIT "A"

PROPOSED
PROPOSITION 1B SLPP
DISTRIBUTION

<u>Recipient</u>	<u>Project</u>	<u>PROP 1B SLPP</u> <u>Amount</u>	<u>Measure A</u> <u>Amount</u>	<u>Total</u>
BRISBANE	Local Transportation Maintenance & Improvements	\$147,000	\$147,000	\$294,000
BURLINGAME	Local Transportation Maintenance & Improvements	\$411,000	\$411,000	\$822,000
COLMA	Local Transportation Maintenance & Improvements	\$49,000	\$49,000	\$98,000
EAST PALO ALTO	Local Transportation Maintenance & Improvements	\$495,000	\$495,000	\$990,000
FOSTER CITY	Local Transportation Maintenance & Improvements	\$508,000	\$508,000	\$1,016,000
HALF MOON BAY	Local Transportation Maintenance & Improvements	\$242,000	\$242,000	\$484,000
HILLSBOROUGH	Local Transportation Maintenance & Improvements	\$457,000	\$457,000	\$914,000
SAN BRUNO	Local Transportation Maintenance & Improvements	\$431,000	\$431,000	\$862,000
SAN MATEO	Local Transportation Maintenance & Improvements	\$613,000	\$613,000	\$1,226,000
SOUTH SAN FRANCISCO	Local Transportation Maintenance & Improvements	\$502,000	\$502,000	\$1,004,000
WOODSIDE	Local Transportation Maintenance & Improvements	\$267,000	\$267,000	\$534,000
COUNTY OF SAN MATEO	Local Transportation Maintenance & Improvements	\$693,000	\$693,000	\$1,386,000
CALTRAIN	Communication-based Overlay Signal System (CBOSS) Positive Train Control (PTC) project	\$3,800,500	\$3,800,500	\$7,601,000
TOTAL		\$8,615,500	\$8,615,500	\$17,231,000

BACKGROUND

The Project proposes to add a Class II bike lane on Alpine Road through the limits of the Interstate 280/Alpine Road Interchange. The estimated cost of this improvement is \$215,000. The County of San Mateo has, on two occasions, submitted this Project to the Transportation Authority for funding consideration, first under the Bicycle and Pedestrian Program Call for Projects in February 2011 and more recently under the Highway Program Call for Projects in May 2012. The Bicycle and Pedestrian Program Call for Projects was oversubscribed by almost \$7 million.

At the October 4, 2012 meeting, the Board concurred with the staff's assessment that the Project did not meet the intent of the Highway Program; however, the Board recognized the need to advance this Project based on safety concerns raised after a November 2010 fatal accident, and directed staff to work with the County to secure other funding for this Project. The action before the Board is a result of staff's effort.

Prepared by: Joseph Hurley, Director, Transportation Authority Program

650-508-7942

RESOLUTION NO. 2012 –

**SAN MATEO COUNTY TRANSPORTATION AUTHORITY
STATE OF CALIFORNIA**

*** * ***

**AUTHORIZING AN AMEDMENT TO THE FY2013 BUDGET AND
PROGRAMMING AND ALLOCTING \$61,000 OF ORIGINAL MEASURE A
FUNDING TO THE COUNTY OF SAN MATEO FOR THE ALPINE ROAD
BICYCLE SAFETY IMPROVEMENT PROJECT**

WHEREAS, on June 7, 1988, the voters of San Mateo County approved a ballot measure known as “Measure A,” which increased the local sales tax in San Mateo County by 1/2 percent with the new tax revenues to be used for highway and transit improvements pursuant to the Transportation Expenditure Plan presented to the voters; and

WHEREAS, the Transportation Expenditure Plan included funding for bicycle transportation within San Mateo County; and

WHEREAS, there remains a balance of \$61,000 of Original Measure A funding under the Bicycle Transportation Program category; and

WHEREAS, staff recommends approval of the following actions:

1. Authorize an amendment to the Fiscal Year (FY) 2013 budget to include \$61,000 of Original Measure A Funding for the Alpine Road Bicycle Safety Improvement Project (Project);
2. Program and allocate \$61,000 to the County of San Mateo for the Project; and
3. Authorize the Executive Director or his designee to execute any necessary documents, and take any other actions necessary, to implement and give effect to the aforementioned actions.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the San Mateo County Transportation Authority hereby approves the following actions:

1. Authorize an amendment to the FY2013 budget to include \$61,000 of Original Measure A Funding for the Alpine Road Bicycle Safety Improvement Project (Project);
2. Program and allocate \$61,000 to the County of San Mateo for the Project; and
3. Authorize the Executive Director or his designee to execute any necessary documents, and take any other actions necessary, to implement and give effect to the aforementioned actions.

Regularly passed and adopted this 1st day of November 2012, by the following vote:

AYES:

NOES:

ABSENT:

Chair, San Mateo County Transportation Authority

ATTEST:

Authority Secretary

**SAN MATEO COUNTY TRANSPORTATION AUTHORITY
STAFF REPORT**

TO: Transportation Authority

THROUGH: Michael J. Scanlon
Executive Director

FROM: April Chan
Executive Officer,
Planning and Development

Gigi Harrington
Deputy CEO

SUBJECT: **AUTHORIZE ALLOCATION OF \$410,000 IN NEW MEASURE A
ALTERNATIVE CONGESTION RELIEF FUNDS TO THE PENINSULA
TRAFFIC CONGESTION RELIEF ALLIANCE TO SUPPORT THE
COUNTYWIDE CONGESTION RELIEF PROGRAM FOR FISCAL
YEAR (FY) 2013**

ACTION

Staff proposes the Board:

1. Allocate up to \$410,000 in New Measure A Alternative Congestion Relief (ACR) Program funds to the Peninsula Traffic Congestion Relief Alliance (Alliance) for the Countywide Congestion Relief Program.
2. Authorize the Executive Director or his designee to execute any necessary documents or agreements, and take any other actions necessary, to encumber the subject funding.

SIGNIFICANCE

Annually, 1 percent of the New Measure A sales tax funds are set aside for the ACR Program. The TA Strategic Plan 2009-2013 established a Call for Projects (CFP) process to distribute funds for each program category. The initial CFP for the ACR Program likely will be scheduled to occur in 2013, covering funding decisions for FY2014 and beyond.

Under the Original Measure A, ACR funding was allocated through the Transportation System Management Program. Only one project, the Countywide Congestion Relief Program, carried over to the New Measure A program.

Staff proposes to fund the Alliance's Countywide Congestion Relief Program at a slightly higher level than under the Original Measure A. The TA had provided \$398,103 per year to the Countywide Congestion Relief program beginning with FY2008. Staff recommends a 3 percent increase as a cost-of-living adjustment.

BUDGET

The proposed allocation is consistent with the amount approved in the FY2013 budget. No additional funding is needed.

BACKGROUND

The Alliance is a Joint Powers Authority with 17 member-agencies, including the County of San Mateo and 16 cities in the county, and serves as San Mateo County's Transportation Demand Management Agency. The Alliance's FY2012-2013 Work Program consists of employer and community outreach, direct marketing and communication with commuters, emergency ride home programs, vanpool and carpool formation/incentive programs, transit incentive programs and Bike to Work Day programs to reduce traffic congestion in San Mateo County. The New Measure A ACR funds are not used for the operation of shuttles.

Prepared By: Celia Chung, Interim Programming and Monitoring Manager 650-508-6382

RESOLUTION NO. 2012 –

**SAN MATEO COUNTY TRANSPORTATION AUTHORITY
STATE OF CALIFORNIA**

*** * ***

**AUTHORIZING THE ALLOCATION OF TRANSPORTATION AUTHORITY NEW
MEASURE A ALTERNATIVE CONGESTION RELIEF FUNDS TO THE PENINSULA
TRAFFIC CONGESTION RELIEF ALLIANCE
UP TO THE AMOUNT OF \$410,000 FOR FISCAL YEAR 2013**

WHEREAS, on November 2, 2004, the voters of San Mateo County approved the continuation of the collection and distribution by the San Mateo County Transportation Authority (TA) of the New Measure A half-cent transactions and use tax for an additional 25 years to implement the 2004 Transportation Expenditure Plan beginning January 1, 2009; and

WHEREAS, the 2004 Transportation Expenditure Plan designates 1 percent of the New Measure A revenues to fund the Alternative Congestion Relief (ACR) Program; and

WHEREAS, the Peninsula Traffic Congestion Relief Alliance (Alliance) has requested \$410,000 in Measure A ACR funds for the support of its Fiscal Year 2012-2013 Work Plan, including the implementation of an employer and community outreach program, direct marketing and communication with commuters, emergency ride home programs, vanpool and carpool formation/incentive programs, and Bike to Work Day programs; and

WHEREAS, staff has determined that these projects meet the intent of the 2004 Expenditure Plan and 2009-13 Strategic Plan.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the San Mateo County Transportation Authority allocate New Measure A ACR funds up to the amount of \$410,000 to the Alliance for the support of its Fiscal Year 2012-2013 programs; and

BE IT FURTHER RESOLVED that the Executive Director or his designee is authorized to execute any necessary documents or agreements and to take any other actions necessary to give effect to this resolution.

Regularly passed and adopted this 1st day of November 2012, by the following vote:

AYES:

NOES:

ABSENT:

Chair, San Mateo County Transportation Authority

ATTEST:

Authority Secretary

**SAN MATEO COUNTY TRANSPORTATION AUTHORITY
STAFF REPORT**

TO: Transportation Authority

THROUGH: Michael J. Scanlon
Executive Director

FROM: Mark Simon
Executive Officer, Public Affairs

SUBJECT: STATE AND FEDERAL LEGISLATIVE UPDATE

ACTION

This report is for information only. No Board action is required.

SIGNIFICANCE

Staff will provide regular updates to the Board in accordance with the approved Legislative Program.

With Congress and the California Legislature both out of session until after the November 6 election, staff has no significant State or Federal items to report.

Prepared By: Seamus Murphy, Government and Community Affairs Director 650-508-6388