



SAN MATEO COUNTY

**Transportation  
Authority**

*San Mateo County Transportation Authority  
Fiscal Year 2017-2018*

*Comprehensive Annual Financial Report*

*Board of Directors  
December 6, 2018*



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# *Comprehensive Annual Financial Report (CAFR)*

*Fiscal Year 2017-2018*



# *Major Sections of the CAFR*

- Introductory
- Financial
- Statistical



# *AUDITOR'S COMMUNICATION*

- VTD issued an unmodified “clean” opinion on the financial statements and compliance with federal grants
- No adjustments were proposed to the financial statements
- No difficulties were encountered in the performance of the audit



## *Fiscal Year 2017-2018 Highlights*

- Sales tax revenue increased by \$3.5 million
- Expenses for public transit projects increased by \$64.9 million
- Expense for streets and highways increased by \$43.4 million
- Internal Control over Financial Reporting and on Compliance: *No audit finding reported*



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*The End*

